

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
May 2018

	May 2018					Year to Date 2018					May 2017				Year to Date 2017			
	Actual # of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	May 2017 Actual	May 17 vs. May '18 Event # Variance	May '17 Actual to May '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. '18 Event # Variance	YTD '17 Actual to '18 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	65	\$414,000	74	\$365,000	13%	232	\$1,869,000	261	\$1,571,000	19%	78	\$491,000	-17%	-16%	262	\$1,657,000	-11%	13%
Ancillary		16,000		23,000	-30%		58,000		81,000	-28%		19,000		-16%		63,000		-8%
TOTAL OPERATING REVENUES:		\$430,000		\$388,000	11%		\$1,927,000		\$1,652,000	17%		\$510,000		-16%		\$1,720,000		12%
EXPENDITURES:																		
Wages & Benefits		\$412,000		\$395,000	4%		\$1,926,000		\$1,891,000	2%		\$390,000		6%		\$1,877,000		3%
Purchased Services		184,000		\$163,000	13%		849,000		787,000	8%		203,000		-9%		817,000		4%
Purchased Supplies		44,000		\$42,000	5%		167,000		199,000	-16%		31,000		42%		138,000		21%
Inter-D Charges		22,000		\$22,000	0%		108,000		108,000	0%		23,000		0%		113,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0				0		
TOTAL OPERATING EXPENDITURES:		\$662,000		\$622,000	6%		\$3,050,000		\$2,985,000	2%		\$ 647,000		2%		\$ 2,945,000		4%
Income (Loss) from Operations		(\$232,000)		(\$234,000)	-1%		(\$1,123,000)		(\$1,333,000)	-16%		(\$137,000)		69%		(\$1,225,000)		-8%
PILOT		(\$28,000)		(\$28,000)			(\$141,000)		(\$141,000)			(28,000)				(141,000)		
Net Operating Income (Loss)		(\$260,000)		(\$262,000)			(\$1,264,000)		(\$1,474,000)			(\$165,000)				(\$1,366,000)		
Transient Occupancy Tax Transfer		\$262,000		\$262,000			\$1,474,000		\$1,474,000			\$135,000				\$1,462,000		
Revenue Over (Under) Expenditures		\$2,000		\$0			\$210,000		\$0			(\$30,000)				\$96,000		

Preliminary draft prepared as of June 19, 2018

Extraordinary Items:
5 Conferences actual vs. 4 budgeted
28 Banquets actual vs. 33 budgeted