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October 02, 2023

Mr. Colin Punt City of Madison Planning Department 215 Martin Luther King Jr. Blvd Suite 017 Madison, WI 53703

RE: Letter of Intent

6323-6425 Odana Road

Application for Certified Survey Map

Dear Colin,

Sara Investment Real Estate, LLC is the Owner of the above reference parcels on Odana Road also known as Olde Town Office Park Lots 1-7 and Outlot 1. The site contained seven office buildings and associated parking lots. On June 12, 2023, the City gave conditional approval to demolish the buildings and remove the parking lots. A permitted use site plan application has been submitted for review and approval of a new office building and parking lot improvements.

On September 5, 2023, Common Council approved a previous CSM submittal for this site with a list of conditions (Conditional Approval Letter dated August 2, 2023). Ownership has requested to remove several of the conditions and to record the CSM prior to these conditions being satisfied. Therefore, we are resubmitting the CSM to remove the requirements related to public bike path easement and construction on the west side of the site.

Additionally, the Owner and Applicant understand that future public improvements will be required and that a Developer Agreement will need to be executed prior to obtaining site building permits. Owner is requesting that a "Future Phase Developer Agreement" be drafted for approval with this CSM.

Sincerely,

Daniel N. Perry, PE 608-821-3940

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