



**Madison Metro Transit  
Calculation of Partner's Share of Annual Net Deficit**

Draft as of 3/23/12

Partner: City of Verona

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Actual*</u>
Partner's Annual Revenue Service Hours	1,449.2	1,378.8	1,393.8	1,400.0	1,507.1
Total Annual System Costs per Total Annual System Vehicle Hours	\$ 111.33	\$ 112.98	\$ 111.43	\$ 113.00	\$ 113.47
<b>Partner's Share of Total Annual System Costs</b>	\$ 161,336	\$ 155,781	\$ 155,304	\$ 158,200	\$ 171,012
<b>Less Partner's Share of Annual Operating Revenues</b>					
Fixed Route Passenger Revenue	\$ 22,218	\$ 26,456	\$ 34,493	\$ 30,249	\$ 44,087
Paratransit Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 2,088	\$ 1,738	\$ 1,800	\$ 1,839	\$ 2,145
<b>Total Operating Revenue</b>	\$ 24,306	\$ 28,194	\$ 36,293	\$ 32,088	\$ 46,232
<b>Partner's Annual Gross Deficit</b>	\$ 137,030	\$ 127,587	\$ 119,011	\$ 126,112	\$ 124,780
<b>Less Partner's Share of Capital, Federal &amp; State Aid</b>					
Capital Aid	\$ 13,348	\$ 12,586	\$ 13,892	\$ 12,927	\$ 16,642
Federal Aid	\$ 19,421	\$ 18,430	\$ 20,442	\$ 18,954	\$ 18,149
State Aid	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Aid</b>	\$ 32,769	\$ 31,016	\$ 34,334	\$ 31,881	\$ 34,791
<b>Partner's Annual Net Deficit</b>	<u>\$ 104,261</u>	\$ 96,571	\$ 84,677	\$ 94,231	\$ 89,989
<b>Contingency Reserve Contribution (4% of Net Deficit)</b>		\$ 3,863	\$ 3,387	\$ 3,769	\$ 3,600
<b>Total Partner Liability</b>		<u>\$ 100,434</u>	<u>\$ 88,064</u>	<u>\$ 98,000</u>	\$ 93,588
<b>Invoiced</b>					\$ 98,000
<b>Due to Partner from Metro</b>					<u>\$ 4,412</u>

\* 2011 actuals are unaudited and still subject to change