

Housing Snapshot Data Update

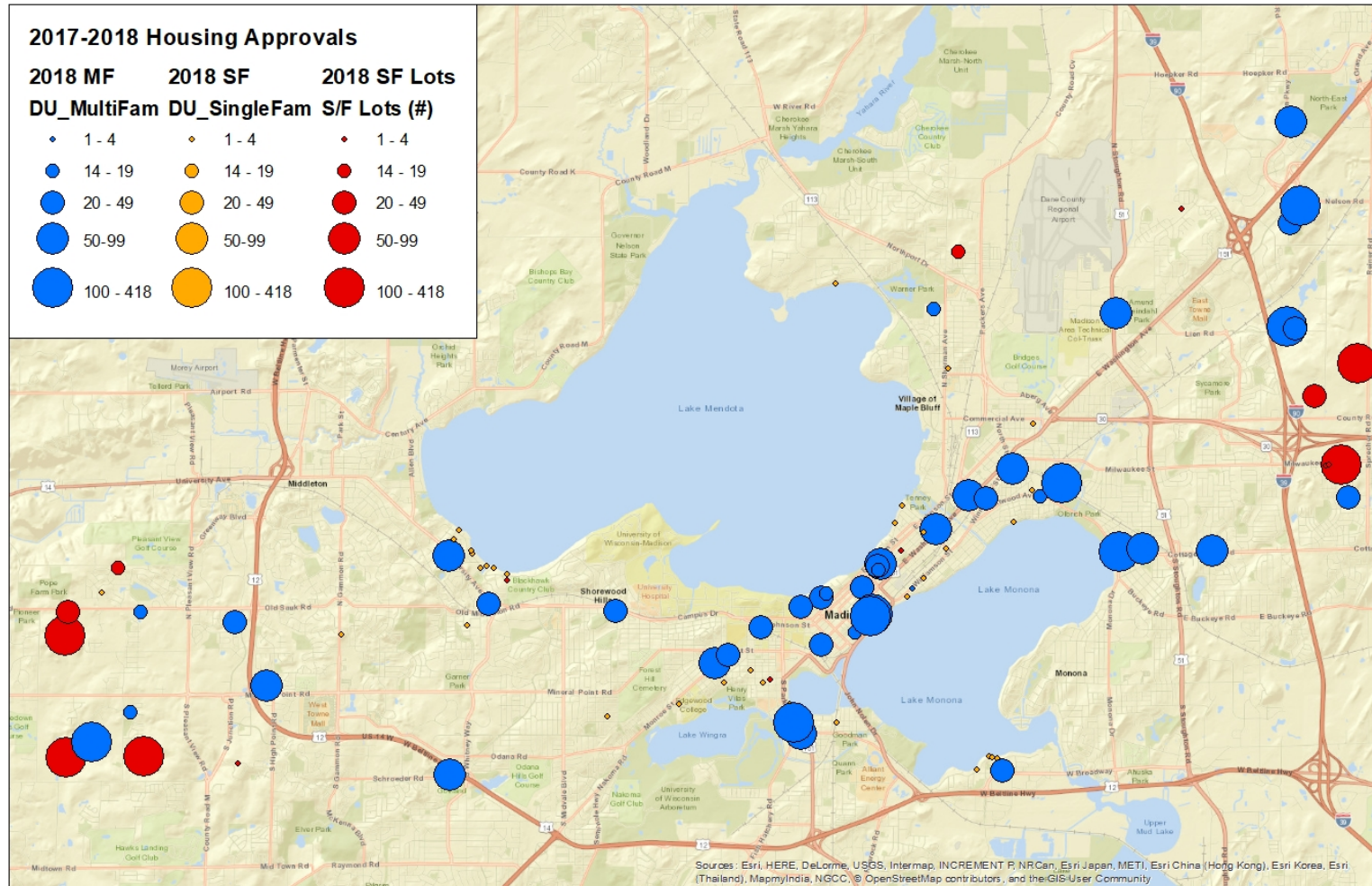
Baseline Data Showing Progress toward Overcoming Impediments

Prepared for Housing Strategy Committee | November 21 2019

Madison added over 15,000 households between 2008 and 2017

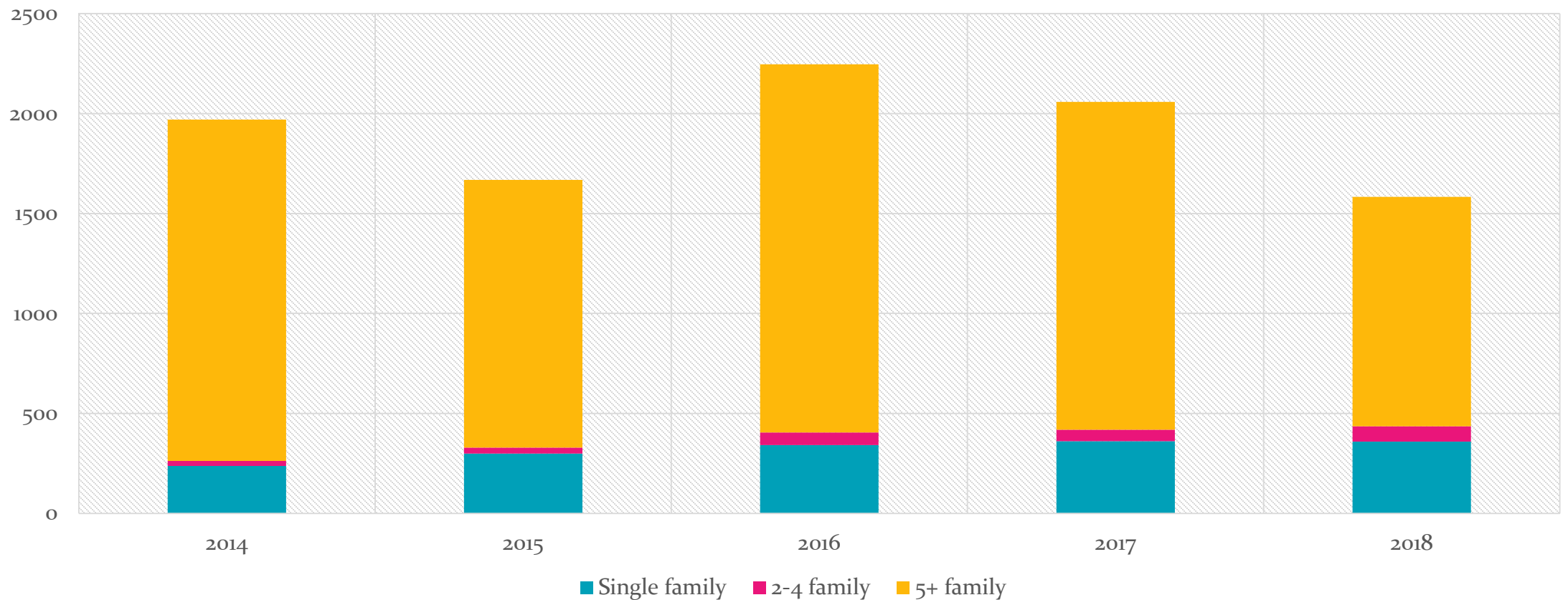
	2000-2008		2008-2017	
	<u>CAGR</u>	<u>Total Growth</u>	<u>CAGR</u>	<u>Total Growth</u>
Population	1%	7%	1.5%	14%
Households	1%	7.5%	1.5%	16.5%
Renter Households	-0.5%	-3%	3%	28%
Owner Households	2%	18%	1%	8%

New Housing Inventory Coming online 2017-2018 approvals



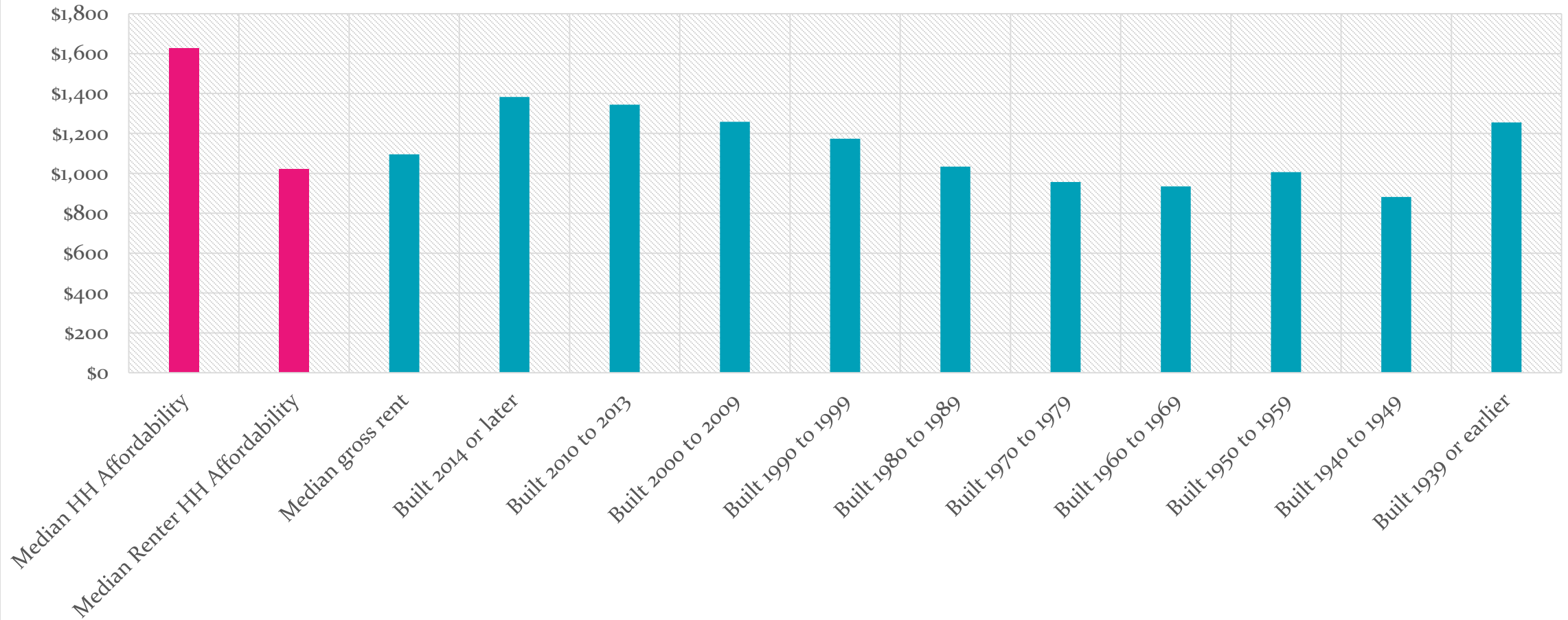
New Housing Inventory Coming Online (Unit Type)

Building Permits Issued by Year



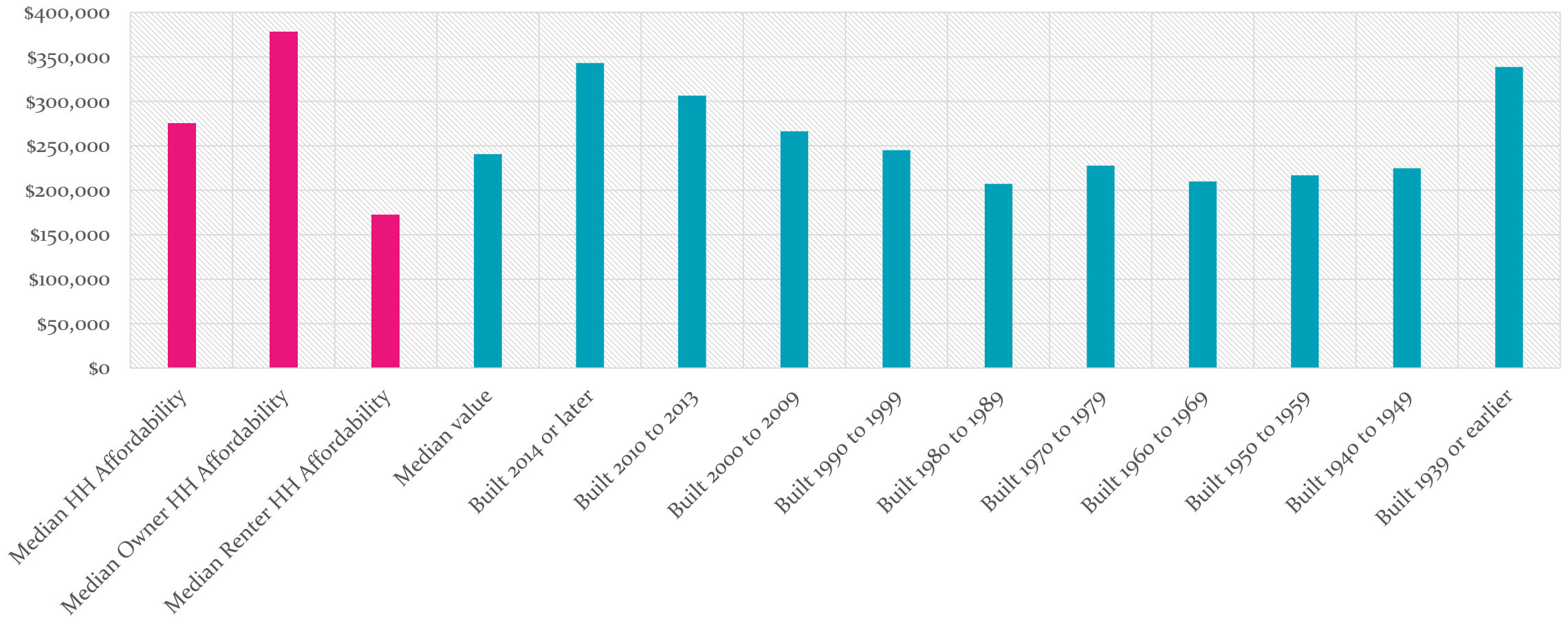
Housing Costs of Newer Units (renter)

Median Gross Rent by Year Built

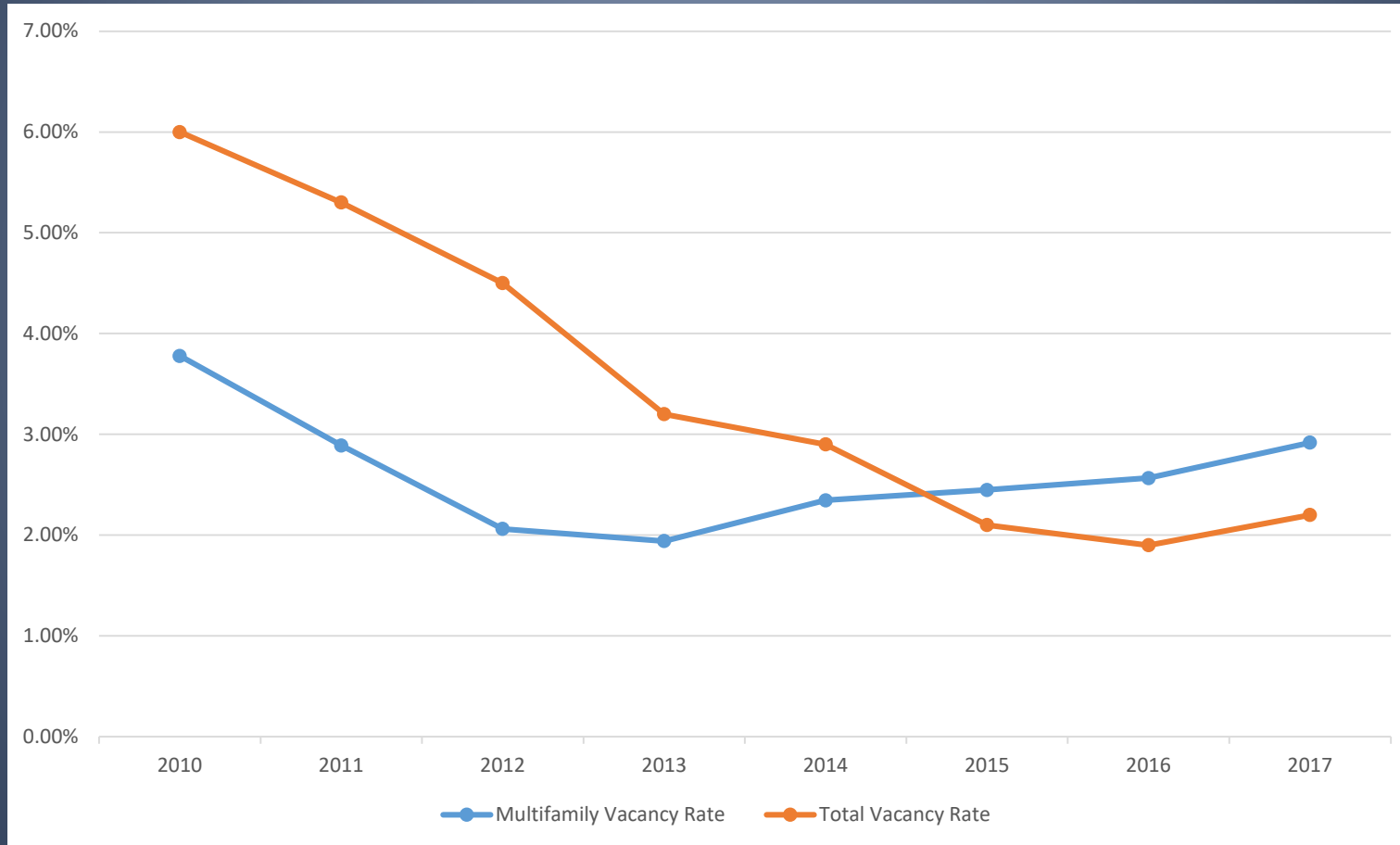


Housing Costs of Newer Units (owner)

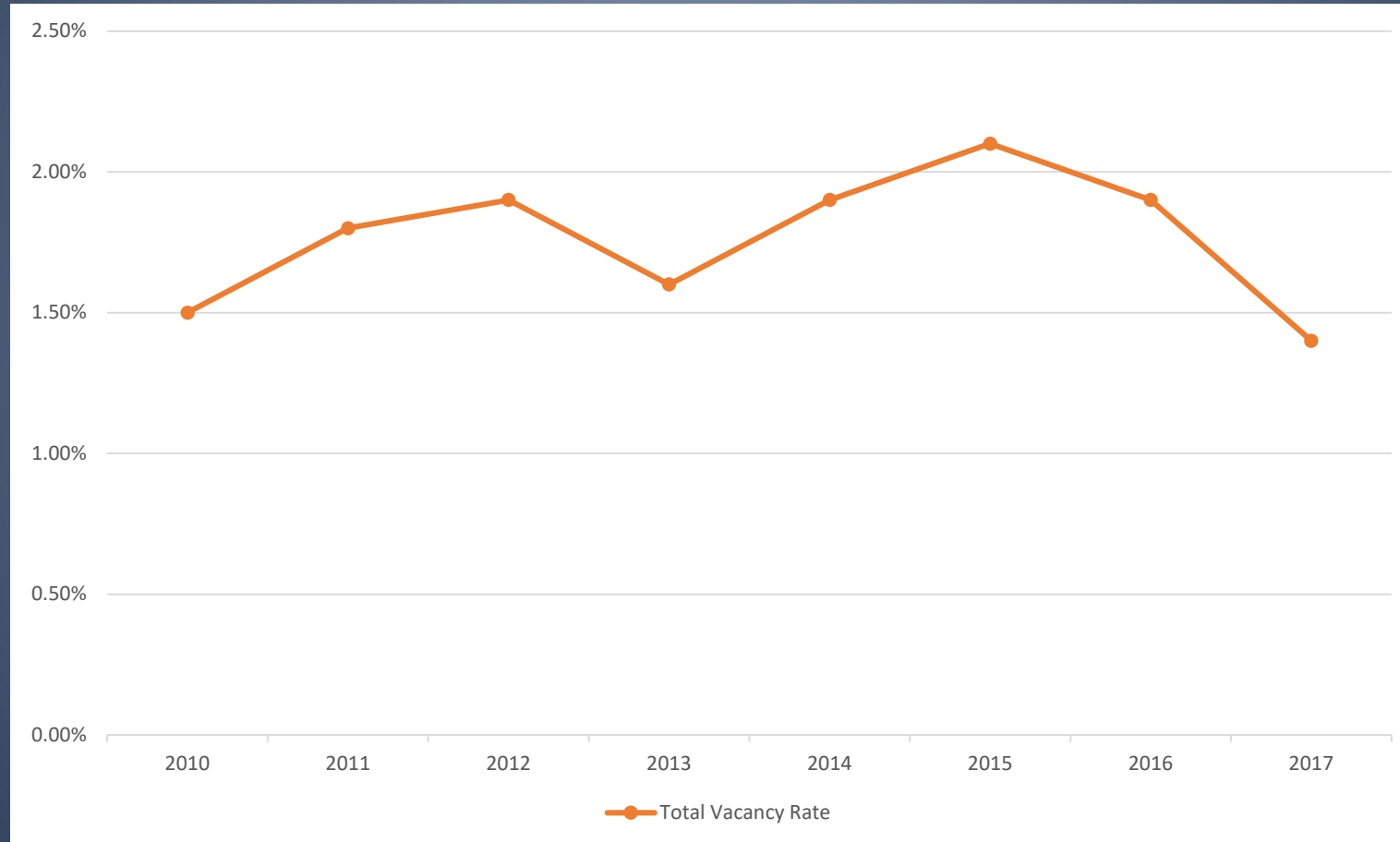
Median Value by Year Built



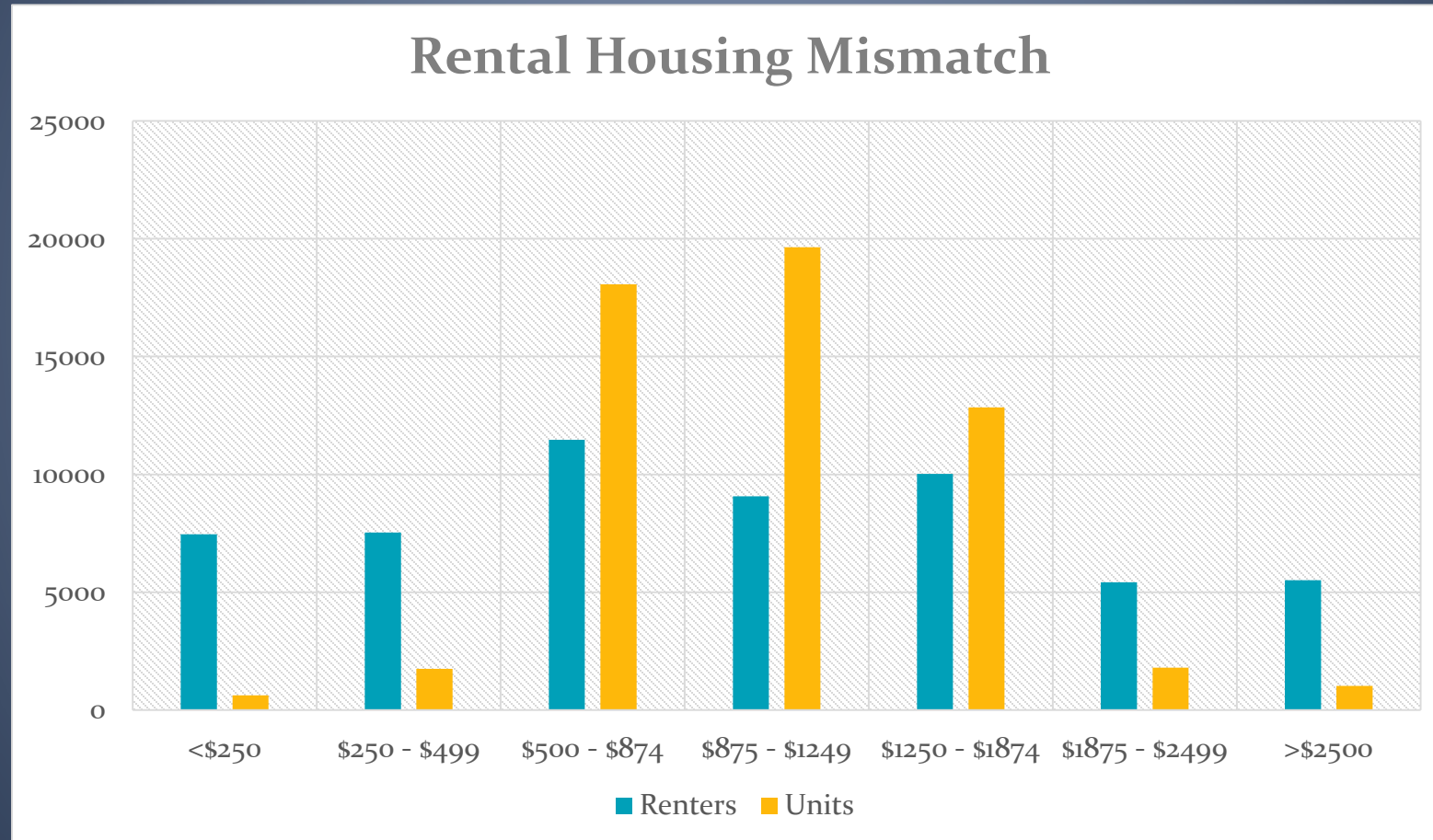
Rental Vacancy Rate



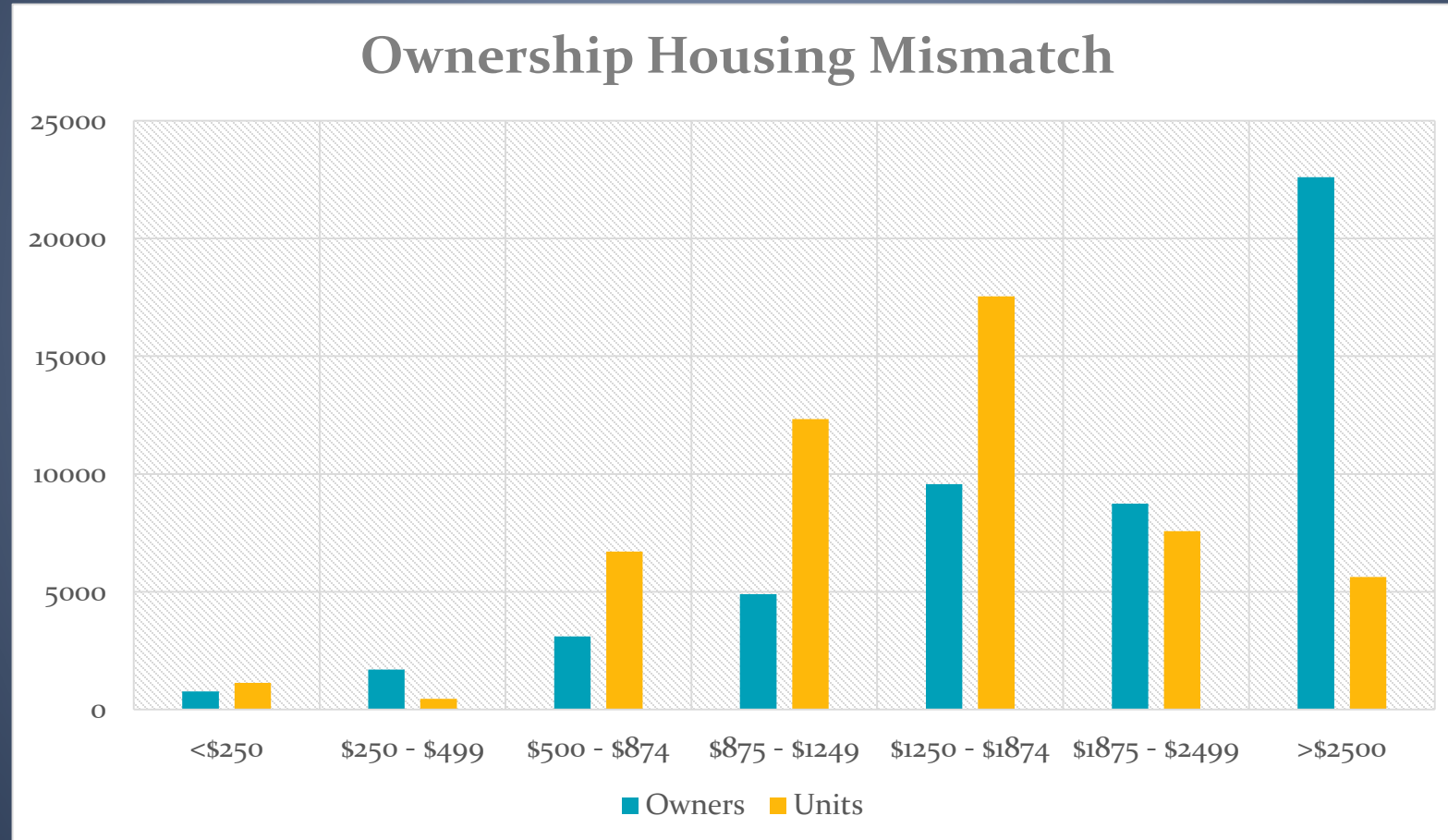
Homeowner Vacancy Rate



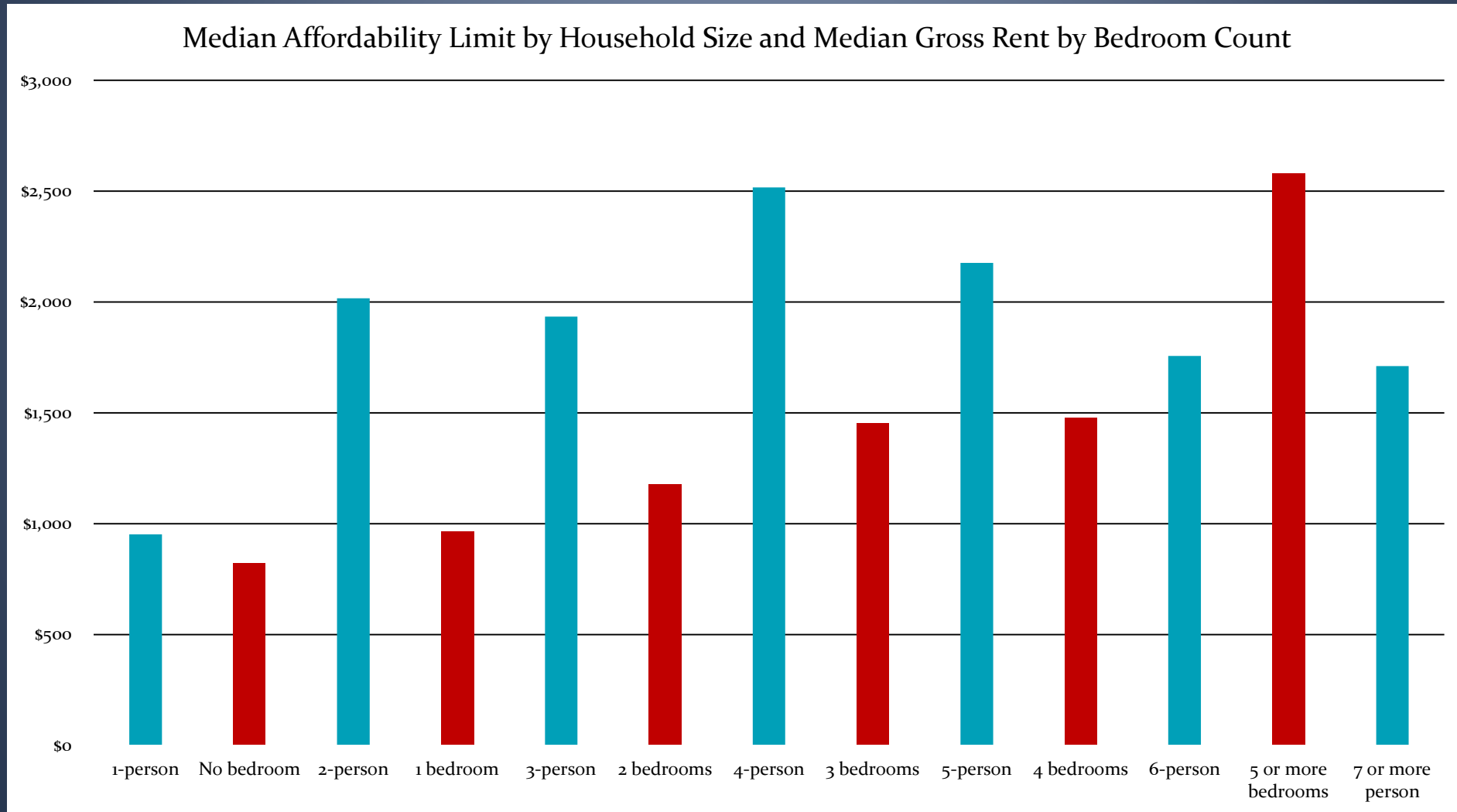
Supply-Demand Mismatch for Renter-Occupied Units



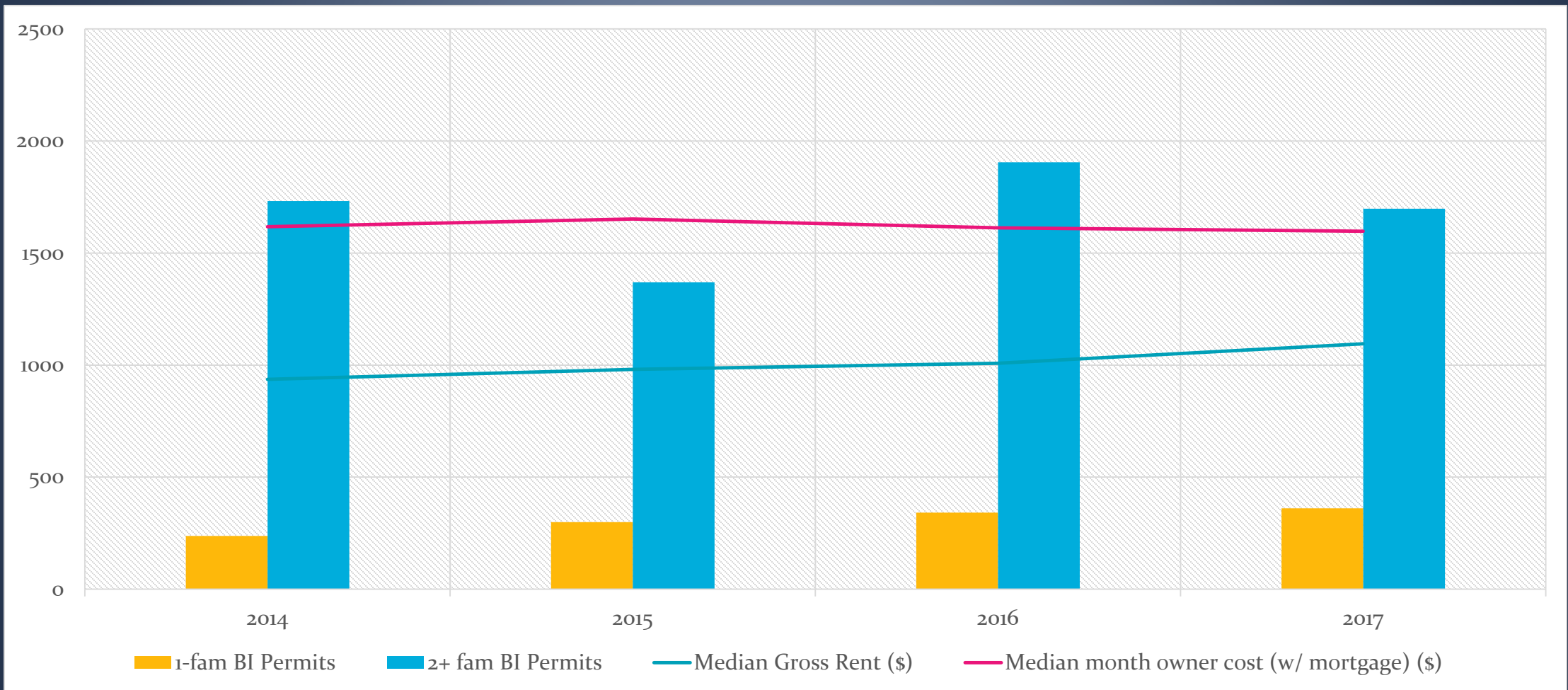
Supply-Demand Mismatch for Owner-Occupied Units



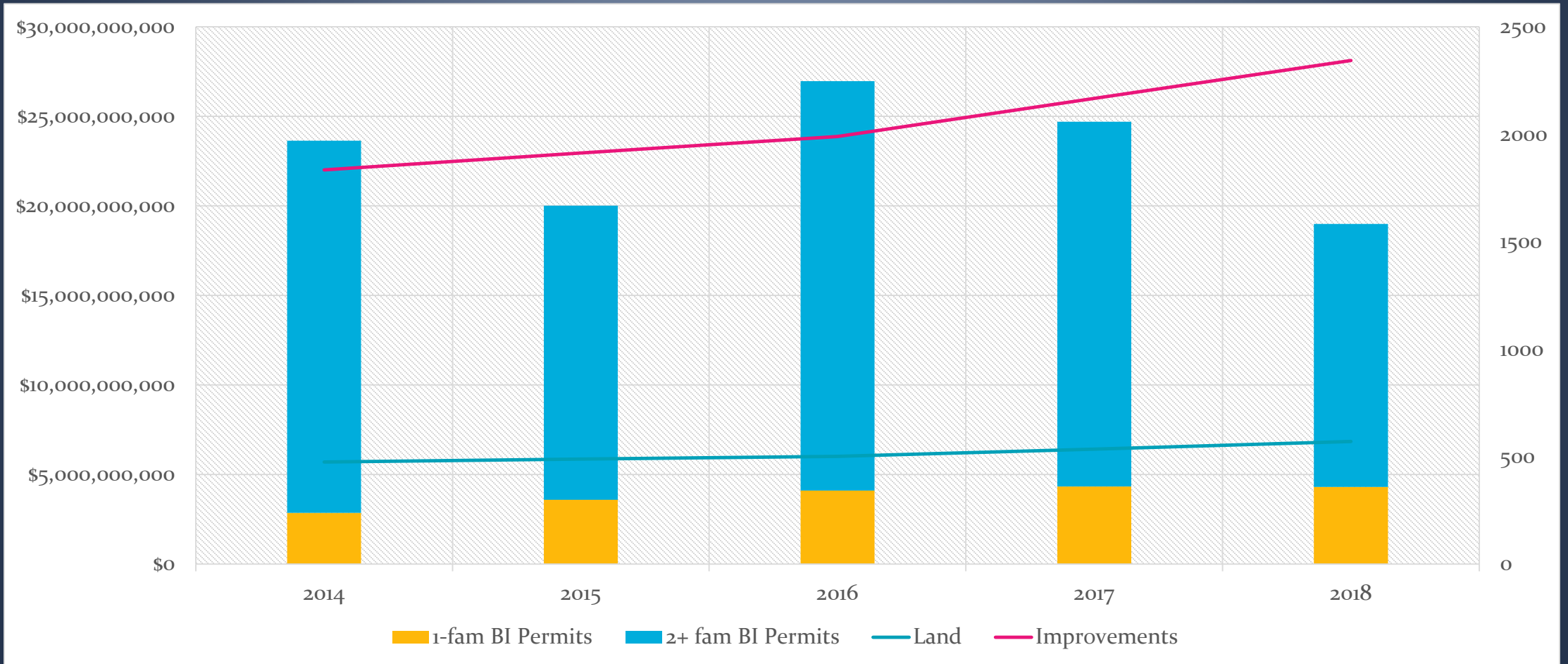
Median Rental Rates Compared to Median Income Affordability



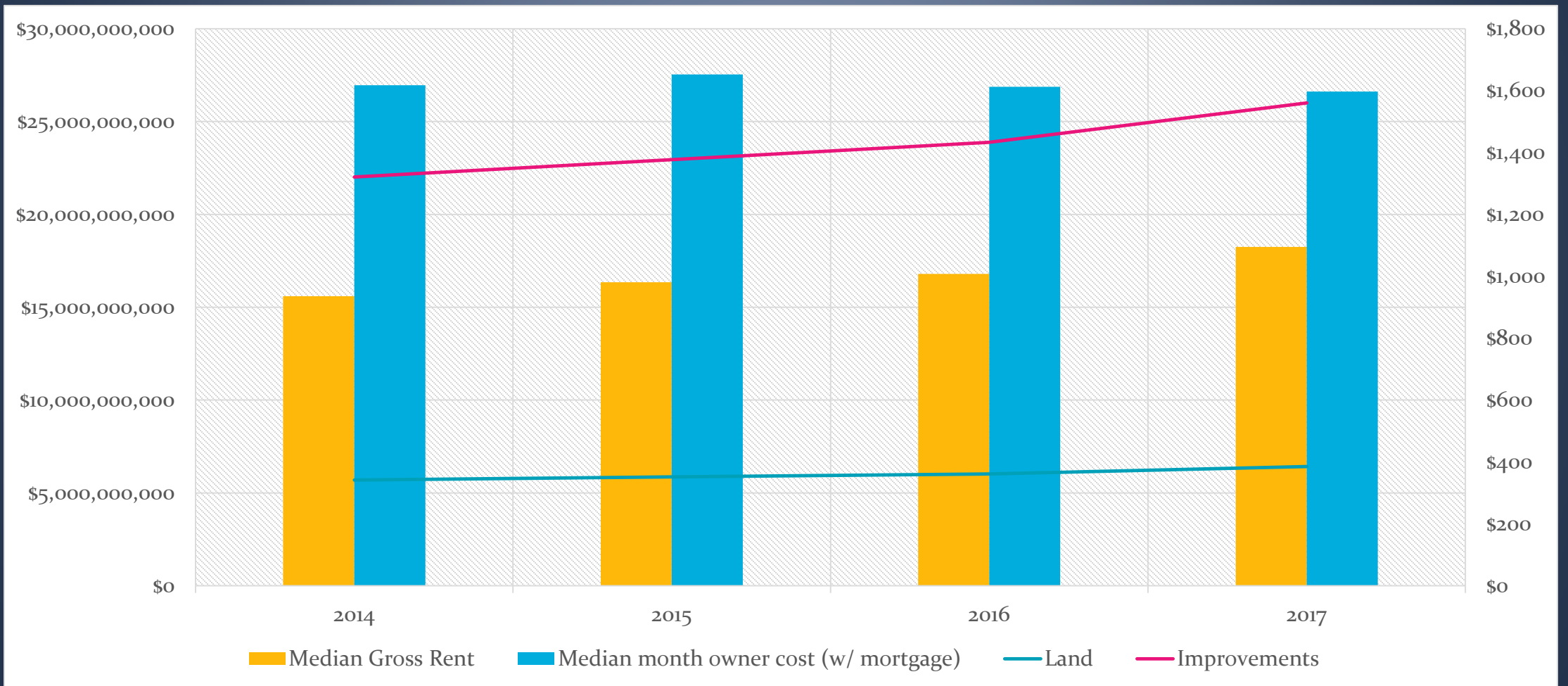
Correlation of Housing Affordability and New Housing Development



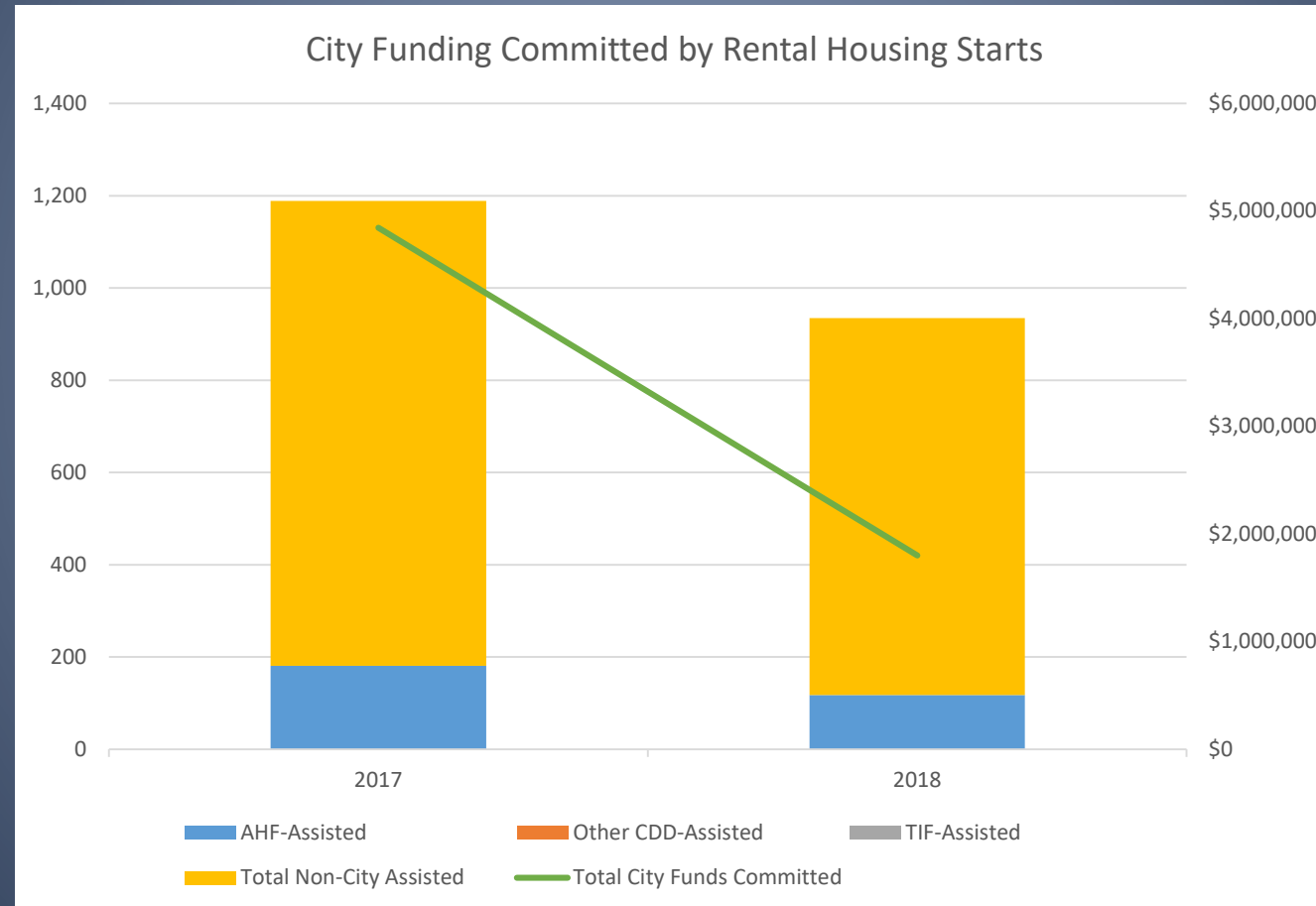
Correlation of Assessed Values and New Housing Development



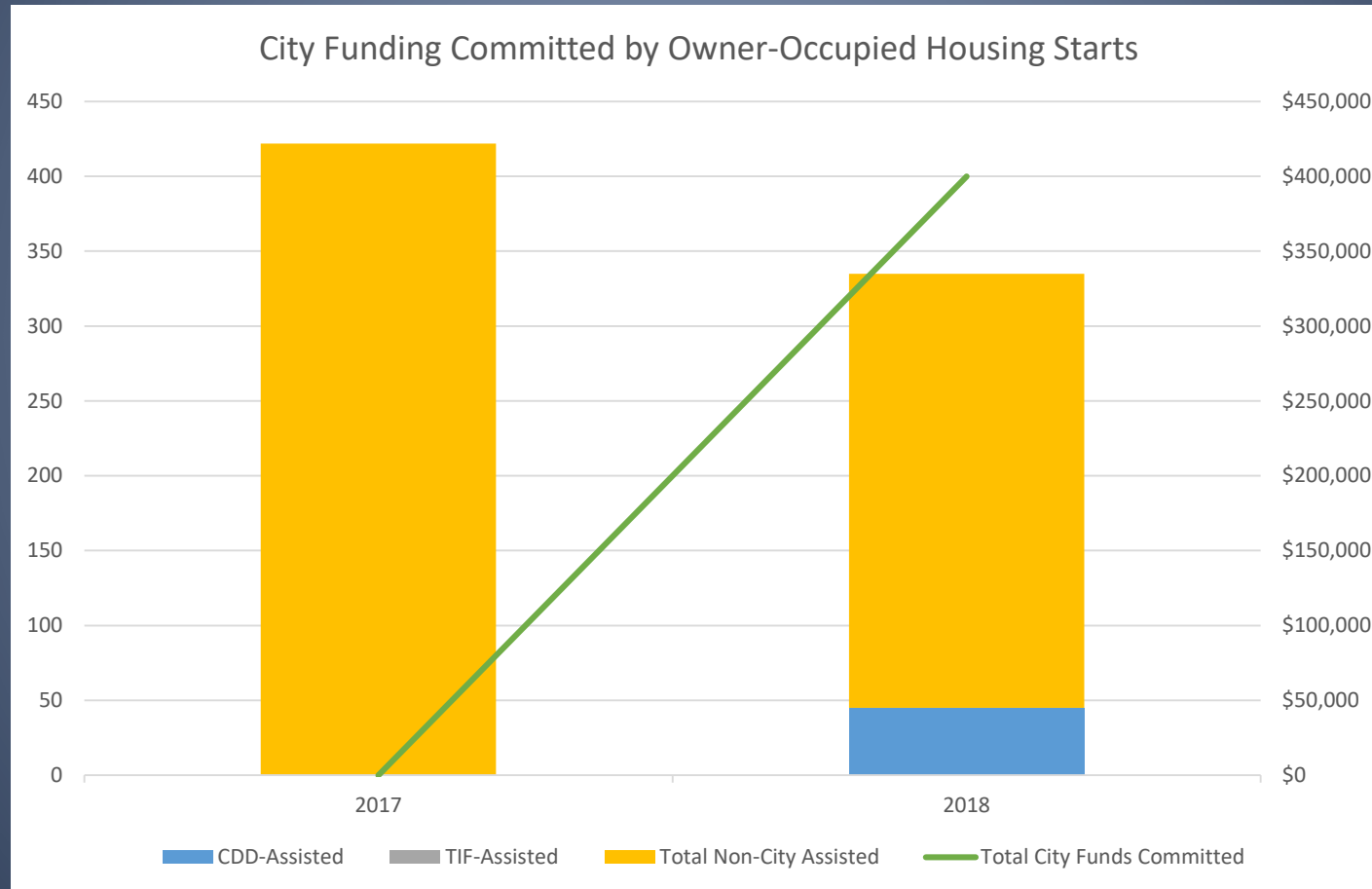
Correlation of Assessed Values and Housing Affordability



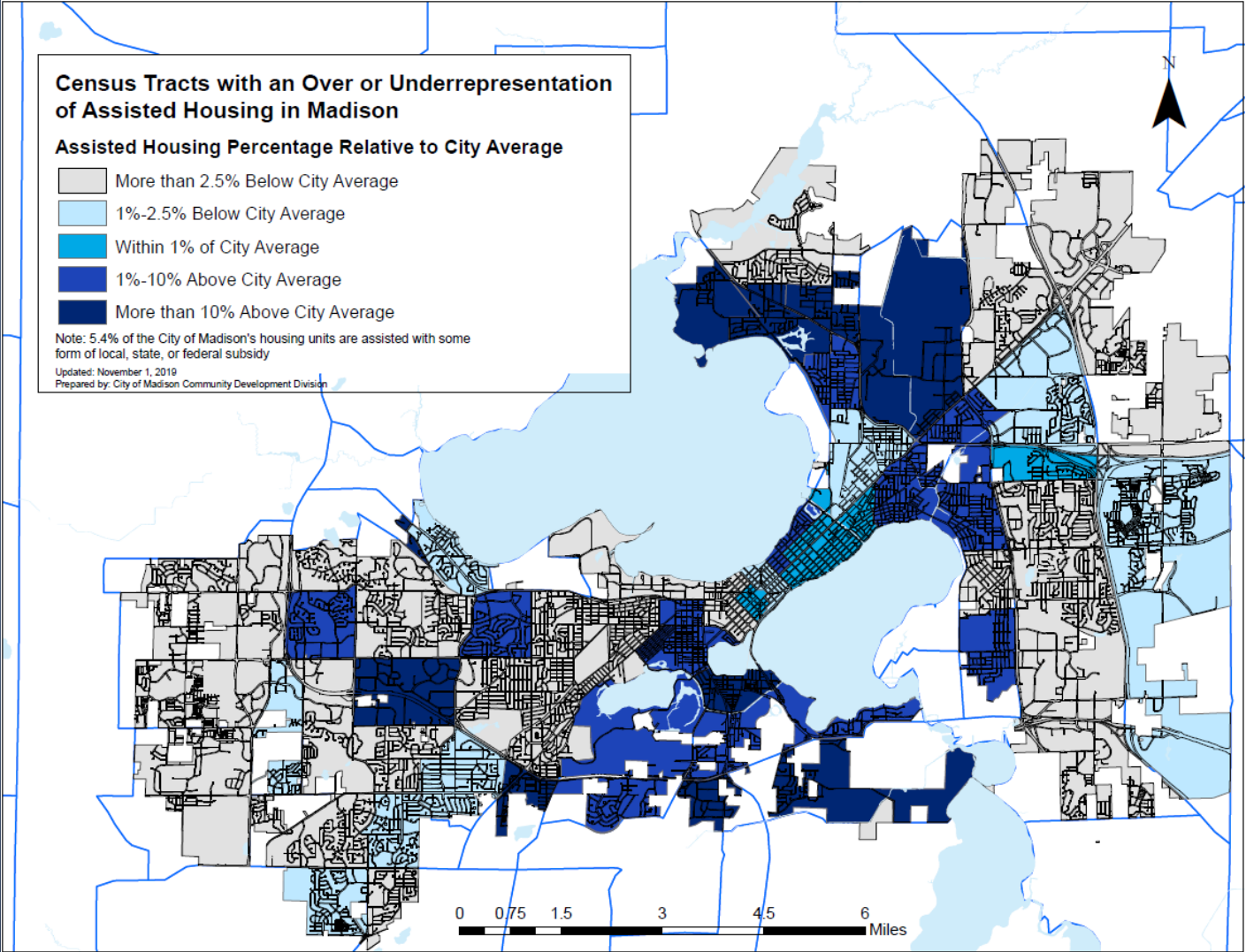
Impact of City Funding on Increasing Rental Housing Supply



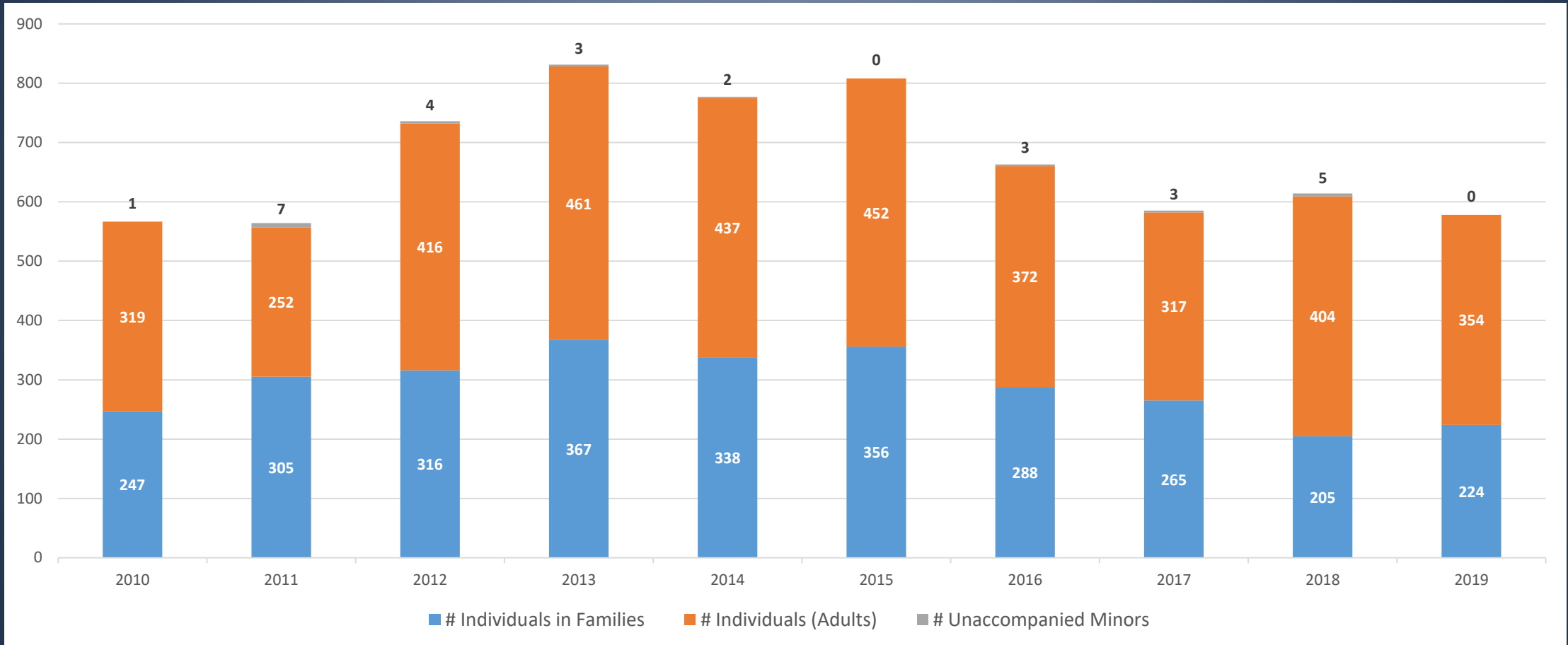
Impact of City Funding on Increasing Owner-Occupied Housing Supply



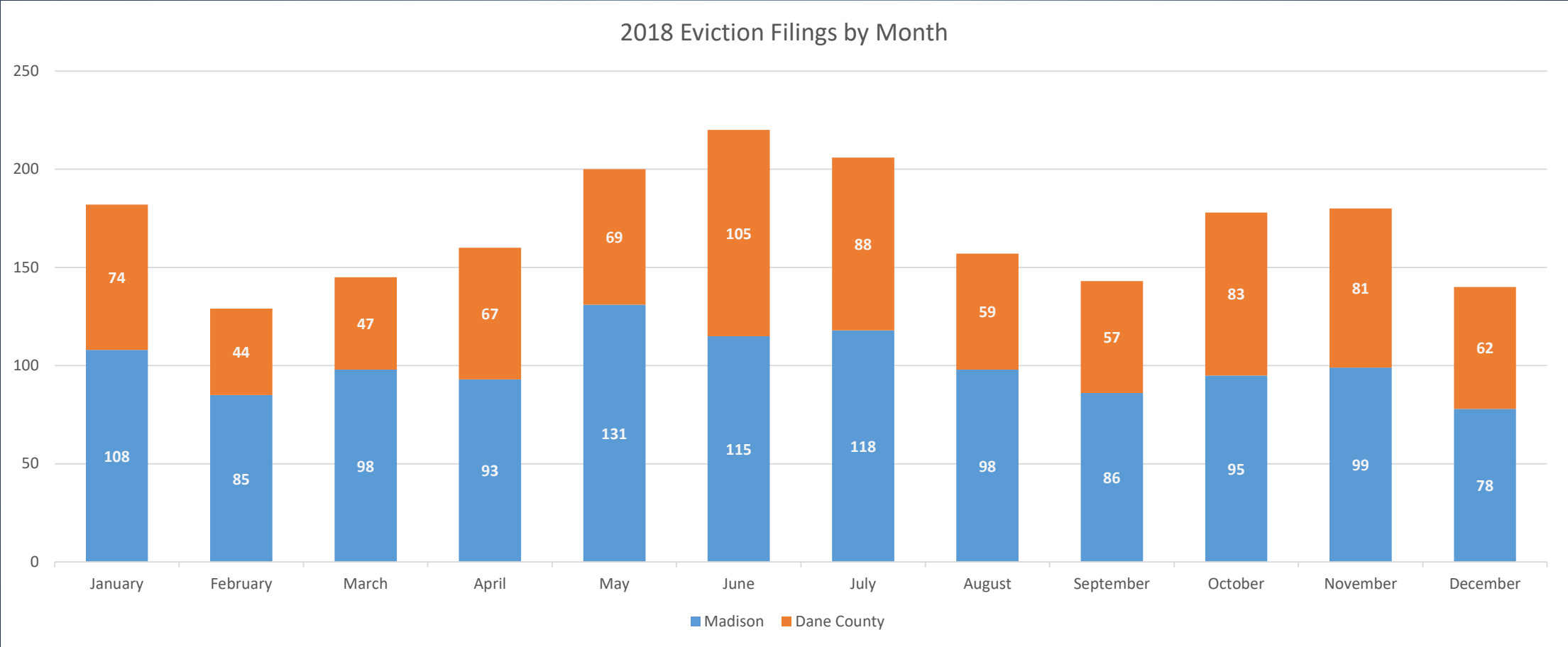
Assisted Housing Fair Share Analysis



Number of Homeless Individuals and Families

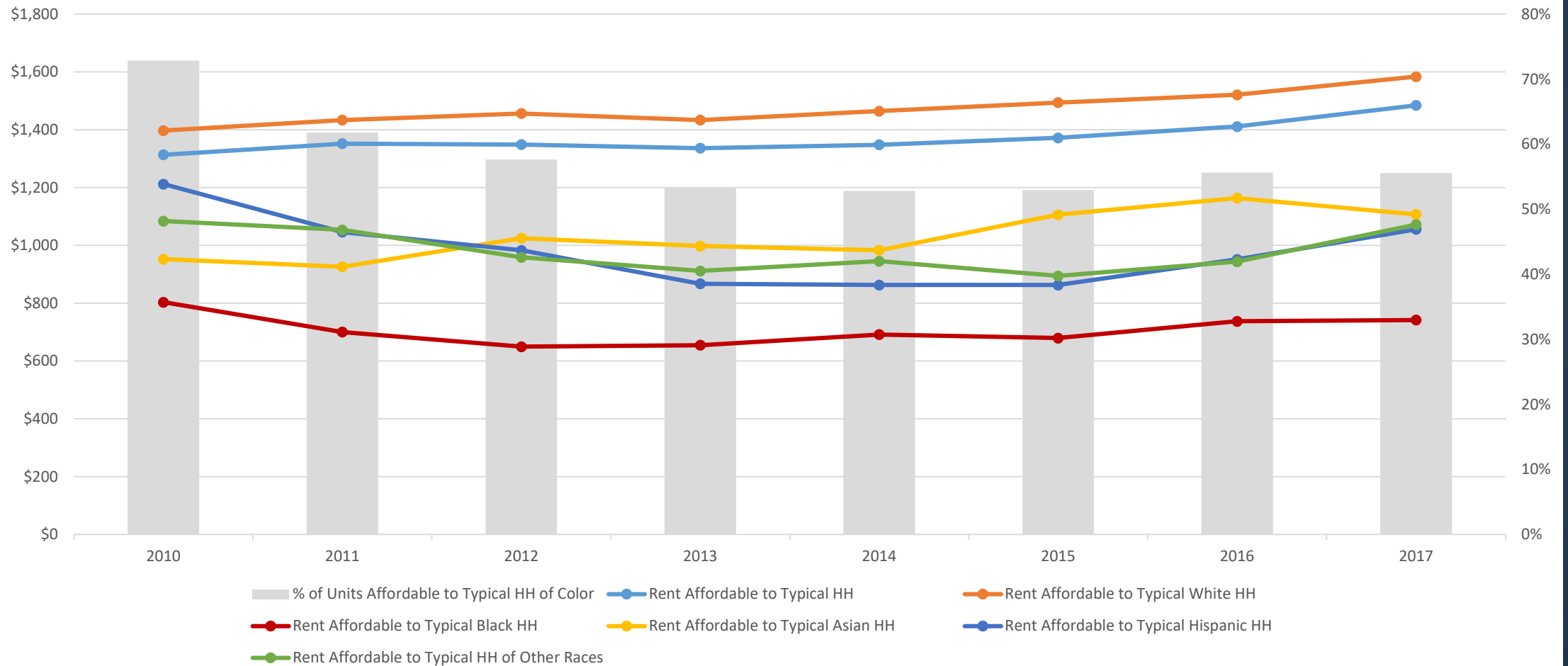


Total Eviction Filings in Madison and Dane County, 2018

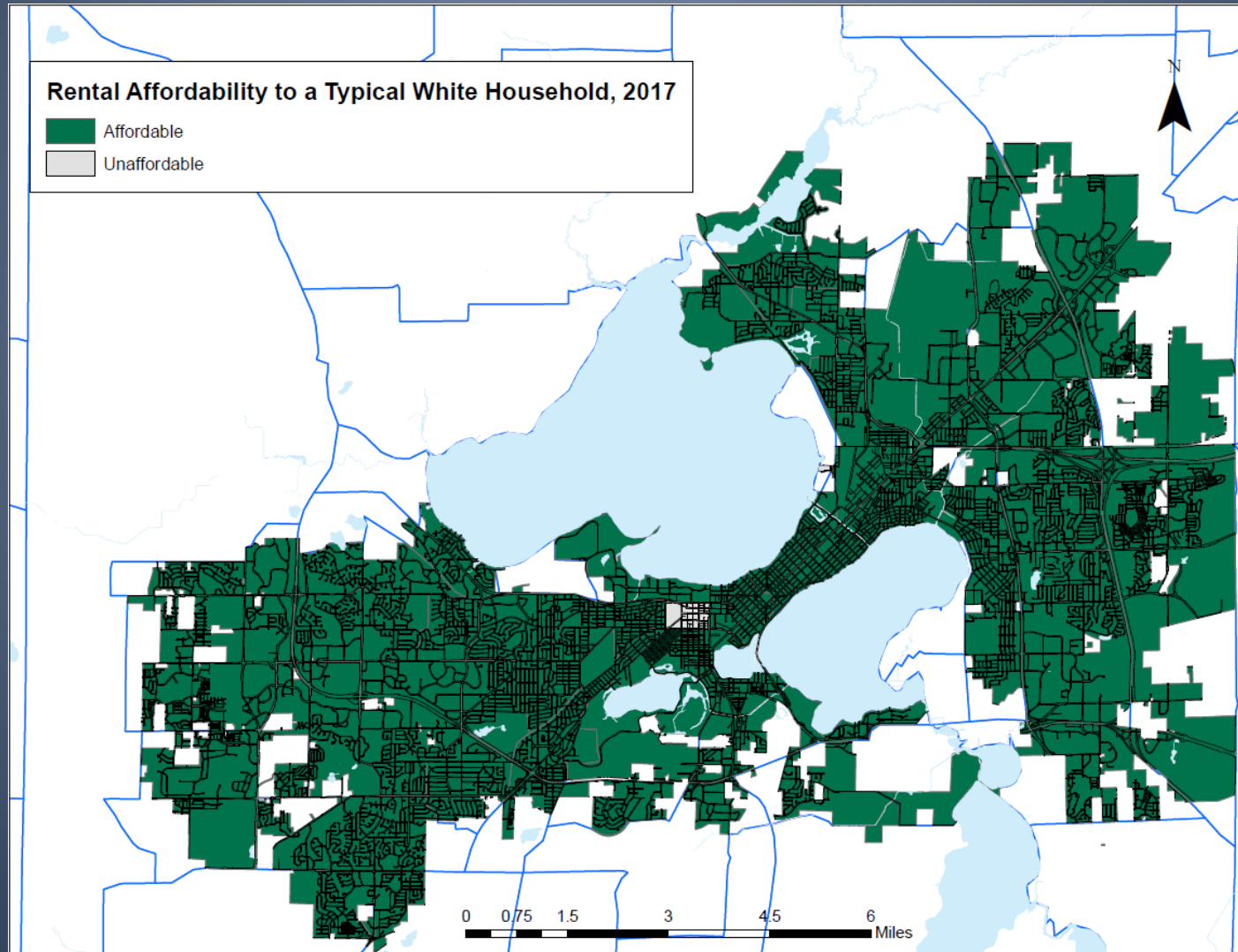


Racial/Ethnic Disparities in Housing

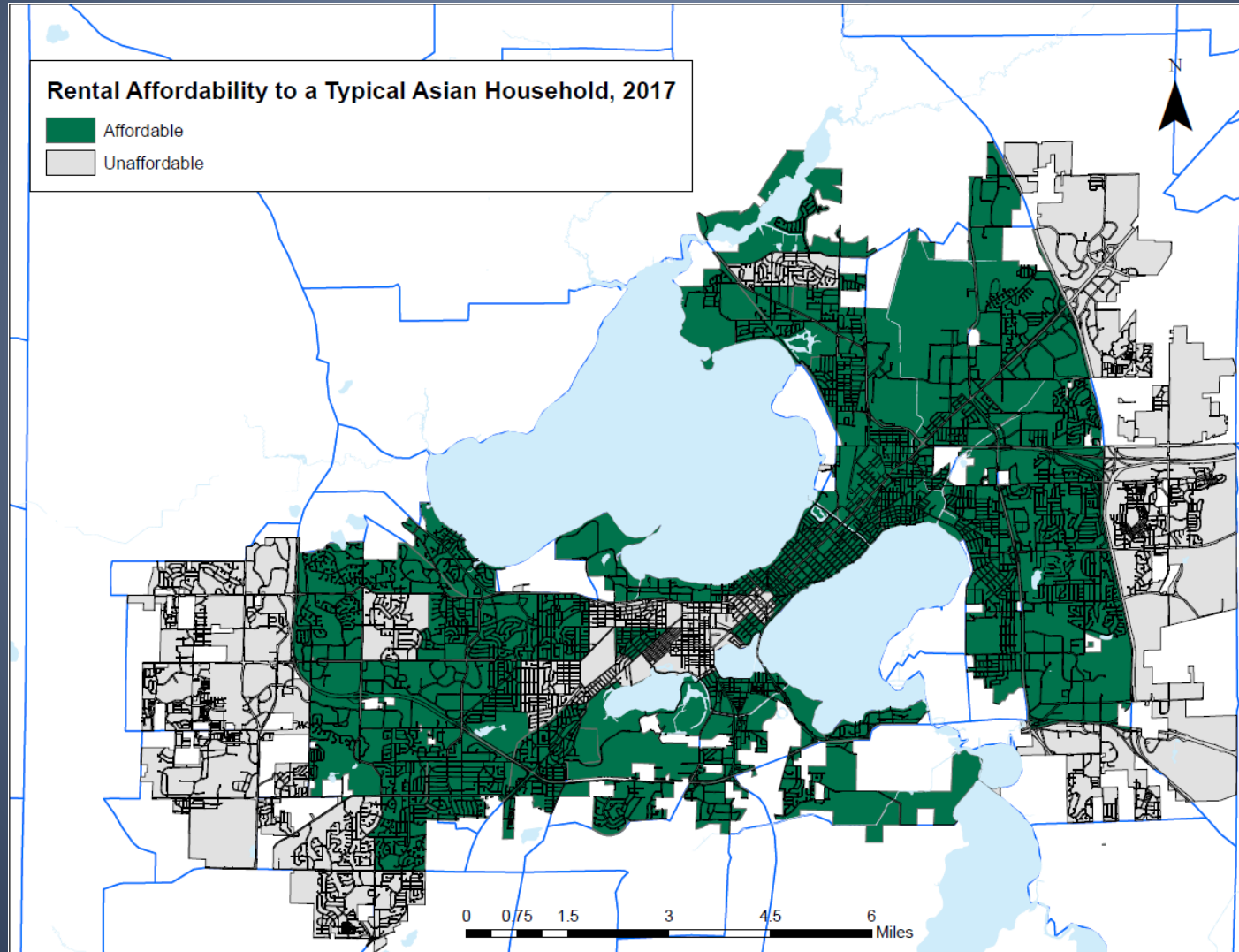
Affordable Rent by Race vs. % of Rental Units Affordable to Typical POC HH



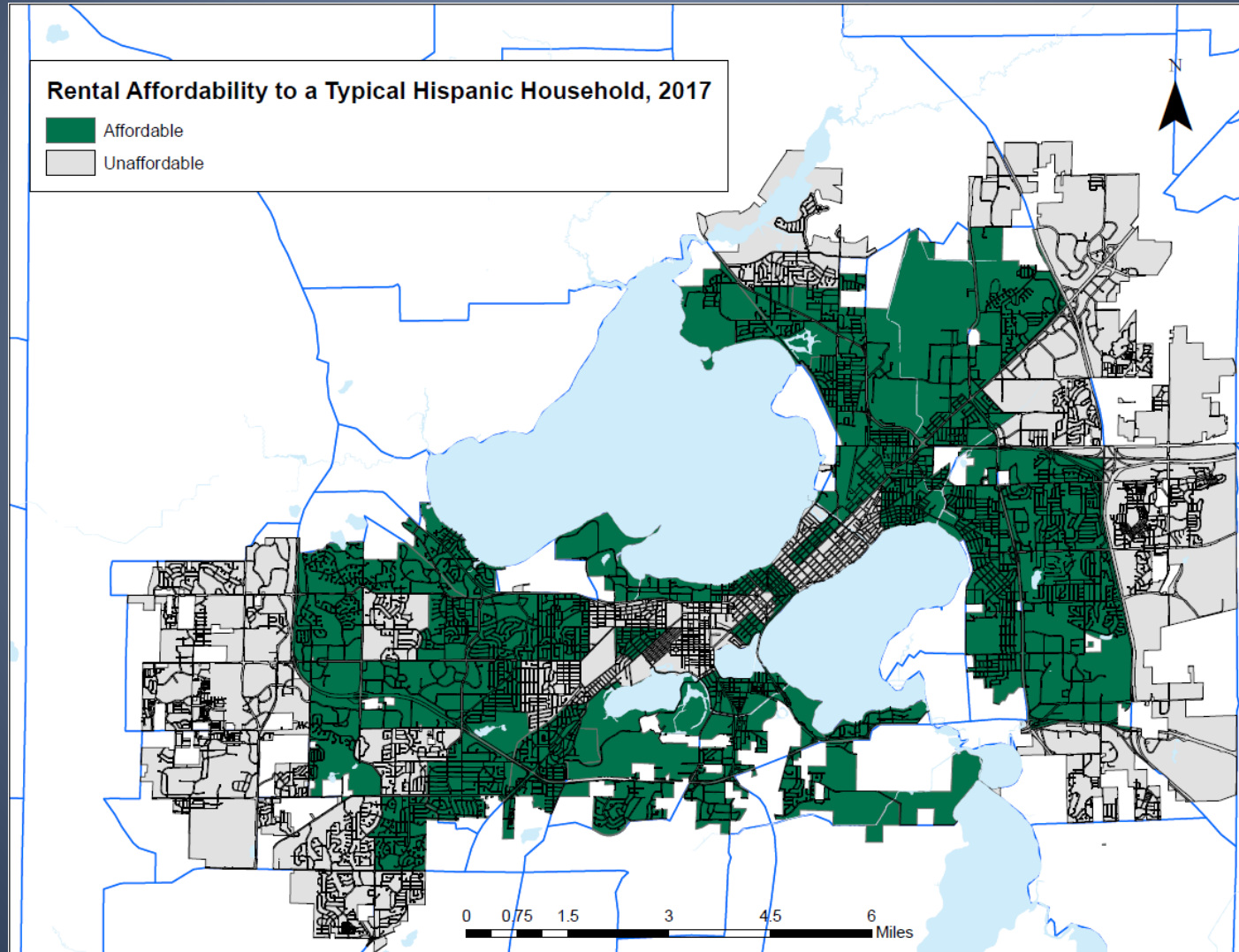
Racial/Ethnic Segregation of Opportunity



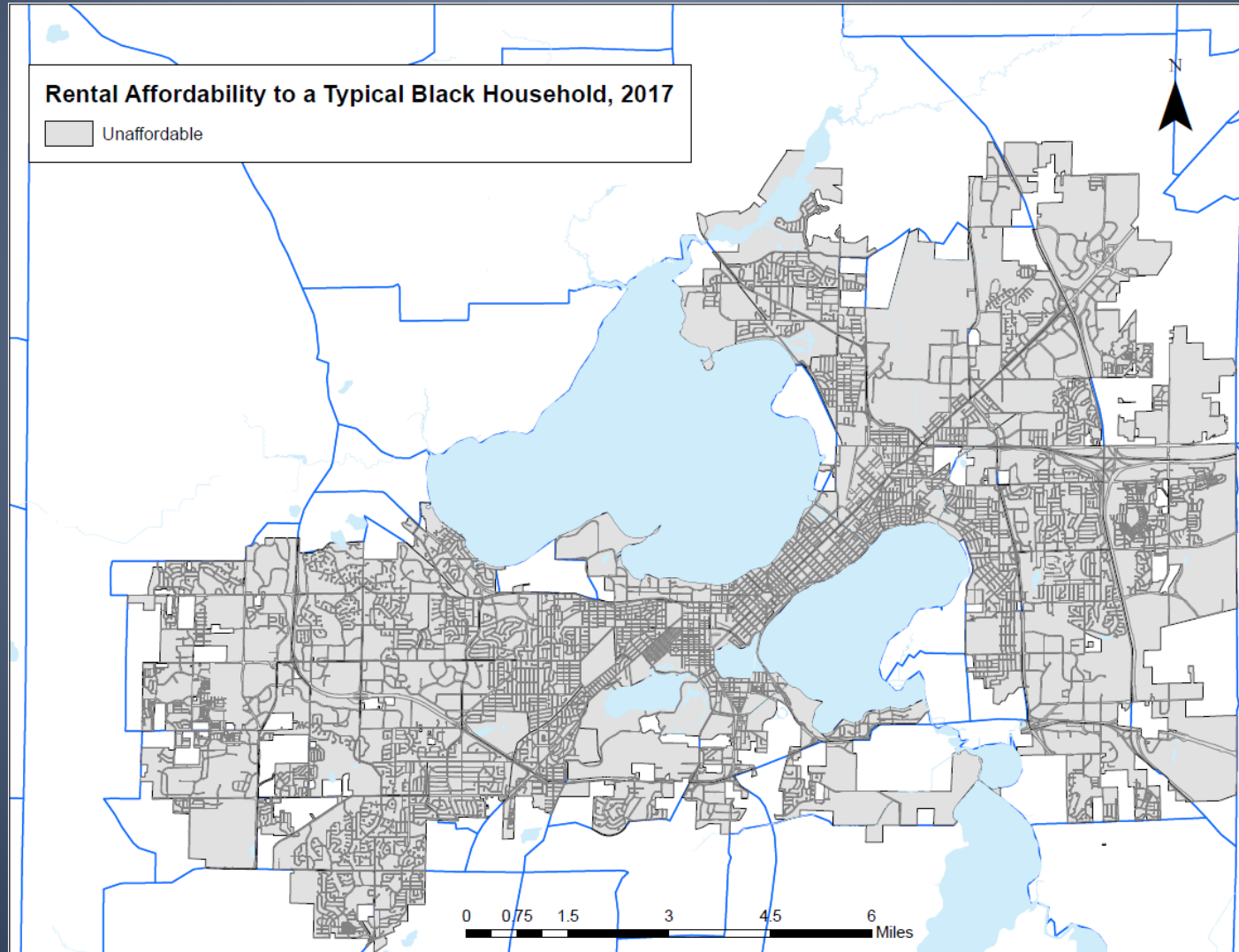
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Impact of Student Housing on Rental Market