

**..Fiscal Note**

The 2023 Executive Capital Budget includes \$10.5 million in General Obligation borrowing and \$4.5 million in private contributions for the Reindahl Imagination Center.

**..Title**

Authorizing a request supporting \$10.5 million in General Obligation borrowing and \$4.5 million in private contributions for the Reindahl Imagination Center as proposed in the 2023 Executive Capital Budget.

**..Body**

WHEREAS, the total project budget for the Reindahl Imagination Center is \$15.0 million with \$10.5 million from General Obligation borrowing and \$4.5 million from private fundraising; and

WHEREAS, the Madison Public Library Foundation has committed to capital campaign fundraising for Reindahl Imagination Center in the amount of \$4.5 million in proceeds to Madison Public Library; and

WHEREAS, approval of this authorization formalizes a request from Madison Public Library to Madison Public Library Foundation to proceed with the capital campaign fundraising of \$4.5 million in proceeds to Madison Public Library;

NOW THEREFORE BE IT RESOLVED that the Madison Public Library Board hereby supports the \$10.5 million in General Obligation borrowing and \$4.5 million of private donations as proposed in the 2023 Executive Capital Budget.