

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4143

Authorizing the payment to Siegel-Gallagher Management Company for leasing commissions earned prior to the 11th amendment to the property management agreement at The Village on Park and amend the 2015 operating budget for this expenditure.

Presented July 9, 2015
Referred _____
Reported Back _____
Adopted July 9, 2015
Placed on File _____
Moved By Daniel Guerra
Seconded By Sariah Daine
Yeas 7 Nays 0 Absent 0
Rules Suspended _____

The CDA would like to compensate Siegel-Gallagher Management Company for services rendered with extending three existing tenants identified in the attached commission schedule totaling \$5,690.13. Discussions between the CDA and Siegel-Gallagher Management Company regarding the payment of leasing commissions for these three tenants commenced before the 11th amendment to the property management agreement was drafted.

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes spending \$5,690.13 for leasing commissions earned by Siegel-Gallagher Management Company and amend the 2015 operating budget by said amount.

BE IT STILL FURTHER RESOLVED that the Chair and Secretary of the CDA are hereby authorized to execute and deliver any and all documents as is necessary to carry out the terms set forth in this Resolution.