

**WAIVER OF SPECIAL ASSESSMENT
NOTICES AND HEARING UNDER
SECTION 4.09(11), MADISON GENERAL ORDINANCES**

We, the undersigned, being an owner of property benefited by the following proposed public improvement made by the CITY OF MADISON, of Dane County, Wisconsin, to-wit: remove, salvage, and reinstall brick pavers in the Dayton St. terrace, and in consideration of the construction of said improvements by the City of Madison agree as follows:

- 1) In accordance with Section 4.09(11) of the Madison General Ordinances (MGO), we hereby waive all special assessment notices and hearings required by MGO Sec. 4.09, and we further agree that the benefit to our property from the construction of such improvement is \$700 which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year 2012.
- 2) The City of Madison shall have the right annually during the payment period above specified, to place a proportionate part of the principal of the special assessment, determined by the number of installments, together with interest at the rate of in effect at the time the assessment is levied, on the tax roll, to be collected together with the general taxes in the same manner as if said proportionate charge had been levied as a special assessment against the property. The interest payment shall be determined under Section 4.08(2) of the Madison General Ordinances, and each installment shall include a proportion of the principal and interest upon the unpaid portion of such assessment. The interest rate for 2011 is currently 2.5%.
- 3) If any installment so entered in the tax roll shall not be paid to the municipal treasurer with the other taxes it shall be returned to the county as delinquent and accepted and collected by the county in the same manner as delinquent general taxes on real estate.
- 4) Our address is 615 W. Johnson Street, Madison, WI and our land is described as follows:
Parcel No.: 0709-232-1301-4

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 20 day of July, 20 11.

<u>Alan Fosi</u>	<u>7/20/11</u>
	- Owner
<u>Gary St Brown</u>	<u>7/20/11</u>
	- Owner
	- Witness