



City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 51872

File ID: 51872

File Type: Resolution

Status: Items Referred

Version: 1

Reference:

Controlling Body: FINANCE
COMMITTEE

Lead Referral: FINANCE COMMITTEE

File Created Date : 05/25/2018

File Name: 11396 Garver Feed Mill Brownfield Grant 2018

Final Action:

Title: Authorizing the Acceptance of a Brownfields Grant from the Wisconsin Economic Development Corporation (WEDC).

Notes:

CC Agenda Date: 06/05/2018

Agenda Number: 11.

Sponsors: Marsha A. Rummel and Paul R. Soglin

Effective Date:

Attachments:

Enactment Number:

Author: Dan Rolfs, Community Development Project Manager

Hearing Date:

Entered by: afreedman@cityofmadison.com

Published Date:

Approval History

| Version | Date | Approver | Action |
|---------|------------|-------------|---------|
| 1 | 05/30/2018 | Brent Sloat | Approve |

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
|---------------|----------------------------------|------------|--|----------------------|-----------|-----------------|---------|
| 1 | Economic Development Division | 05/25/2018 | Referred for Introduction | | | | |
| | Action Text: | | This Resolution was Referred for Introduction | | | | |
| | Notes: | | Finance Committee | | | | |
| 1 | COMMON COUNCIL | 06/05/2018 | Refer | FINANCE COMMITTEE | | | Pass |
| | Action Text: | | A motion was made by Baldeh, seconded by Carter, to Refer to the FINANCE COMMITTEE. The motion passed by voice vote/other. | | | | |
| | Notes: | | | | | | |
| 1 | FINANCE COMMITTEE | 06/11/2018 | | | | | |

Text of Legislative File 51872

Fiscal Note

The proposed resolution authorizes acceptance of a \$472,000 Brownfields Grant from the Wisconsin Economic Development Corporation. The 2018 Adopted Capital Budget includes \$1,825,000 of funding in the Garver at Olbrich Botanical Complex project within the Parks Division, which WEDC will count towards the required grant match. No additional City appropriation is required. The 2018 Adopted Capital Budget will be amended to accept and appropriate the awarded grant funds.

Title

Authorizing the Acceptance of a Brownfields Grant from the Wisconsin Economic Development Corporation (WEDC).

Body

WHEREAS, the City of Madison accepted the proposal of Baum Development for the adaptive reuse and rehabilitation of the Garver Feed Mill Building (the "Building") on April 21, 2015 and closed on the transfer of the Building and ground lease on December 4, 2017, and;

WHEREAS, the adaptive reuse and rehabilitation of the Building will require the construction of a new road, stormwater ponds, parking and utilities (the "Improvements"), to serve the Building and;

WHEREAS, the Improvements will require extensive soil remediation, a necessary pre-condition to redevelopment and;

WHEREAS, the City of Madison has applied to the Wisconsin Economic Development Corporation (WEDC) Brownfields Grant Program (the "Grant") for \$472,000 to assist in the construction of the Improvements, and;

WHEREAS, the WEDC Brownfields Grant Program has awarded \$472,000 to facilitate the construction of the Improvements at the Building, and;

WHEREAS, the WEDC Grant can only provide up to 30% of project costs, and;

WHEREAS, the total estimated cost of the reconstruction of the Building and Improvements is \$20,166,500, and;

WHEREAS, the City of Madison has committed \$1,825,000 of funding in the Garver at Olbrich Botanical Complex project within the 2018 Parks Division Capital Budget, which WEDC will count towards the required Grant match, and;

WHEREAS, in this action the City of Madison Common Council has declared its intent to complete, or cause to be completed, the Improvements that are eligible under the WEDC Grant at the Building.

NOW THEREFORE BE IT RESOLVED, the City of Madison declares its intent to complete, or cause to be completed, the Improvements and accepts a grant of \$472,000 from the WEDC Brownfields Grant Program and will comply with state rules for the program;

BE IT FURTHER RESOLVED, that that the staff of the Parks Division and Economic Development Division are authorized to prepare and submit any required documentation required for reimbursement through the Grant;

BE IT FURTHER RESOLVED, that the 2018 Parks Division Capital Budget is hereby amended

to appropriate \$472,000 for site improvements that will be supported by the accepted WEDC Brownfields Grant authorized by this resolution;

BE IT FURTHER RESOLVED, that the Mayor and Clerk are authorized to sign documents and take all necessary action to undertake, direct, and complete approved grant activities on forms to be approved by the City Attorney.