

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS

For Period: 12/2014 - PRELIMINARY December 30, 2014

Balance of Year Remaining: 0.00%

	Adopted Budget	MPL Revisions	Revised Budget	YTD Actual	Variance	Percent Variance
REVENUES						
City Appropriation	(14,513,083.00)	0.00	(14,513,083.00)	(14,513,083.00)	0.00	0.00%
Dane County	0.00	0.00	0.00	0.00	0.00	0.00%
SCLS & SWLS	(320,472.00)	0.00	(320,472.00)	(320,971.90)	(499.90)	0.16%
LINK	(454,255.00)	0.00	(454,255.00)	(454,255.00)	0.00	0.00%
Fines & Fees	(500,000.00)	(80,000.00)	(580,000.00)	(489,013.48)	90,986.52	-15.69%
Grants	(89,901.00)	(19,899.00)	(109,800.00)	(293,413.74)	(183,613.74)	167.23%
Other	(48,574.00)	0.00	(48,574.00)	(86,053.88)	(37,479.88)	77.16%
Endowment Allocation	(20,000.00)	(641.06)	(20,641.06)	(20,641.06)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	(350,000.00)	(70,438.03)	(420,438.03)	0.00	420,438.03	-100.00%
Total Revenues	(16,296,285.00)	(170,978.09)	(16,467,263.09)	(16,177,432.06)	289,831.03	-1.76%
EXPENDITURES						
Salaries & Benefits	10,506,570.00	22,408.96	10,528,978.96	10,566,113.24	37,134.28	0.35%
Utilities & Phones	374,141.00	0.00	374,141.00	405,322.81	31,181.81	8.33%
Purchased Services	365,091.00	77,719.11	442,810.11	416,040.61	(26,769.50)	-6.05%
Computer Costs	579,926.00	0.00	579,926.00	580,145.00	219.00	0.04%
Branch Costs	648,568.00	0.00	648,568.00	623,435.73	(25,132.27)	-3.88%
Supplies	292,570.00	47,800.00	340,370.00	422,492.49	82,122.49	24.13%
Library Materials / Bindery	5,000.00	0.00	5,000.00	64,131.01	59,131.01	1182.62%
Inter-Agency Charges	62,918.00	0.00	62,918.00	62,656.11	(261.89)	-0.42%
Debt Retirement	2,655,815.00	0.00	2,655,815.00	2,655,814.16	(0.84)	0.00%
Capital Assets-Library Materials	876,036.00	23,050.02	899,086.02	877,164.99	(21,921.03)	-2.44%
Capital Assets-Other	0.00	0.00	0.00	0.00	0.00	0.00%
Inter-D Pymt from Capital Funds	(70,350.00)	0.00	(70,350.00)	0.00	70,350.00	-100.00%
Total Expenditures	16,296,285.00	170,978.09	16,467,263.09	16,673,316.15	206,053.06	1.25%
Unrestricted Fund Balance	0.00	0.00	0.00	495,884.09	495,884.09	0.00%

NOTES:

Estimated addl 2014 Vending Concession Revenue not yet received	(21,933.00)
Estimated Transfer from East Side Library Planning Cap Proj to cover Salary/Benefits	(18,500.00)
Apply 2013 Carry-Over	(70,438.03)
Apply estimated 2014 Reserves (from previous Contingent Balance of \$649,470.46)	(350,000.00)

Estimated Final Unrestricted Fund Balance	35,013.06
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MADISON PUBLIC LIBRARY - GIFTS
For The Month of DECEMBER 2014

[illegible]

**MADISON PUBLIC LIBRARY
CAPITAL PROJECTS STATEMENT
as of Dec 30, 2014**

Agency	Agency Description	Object Type	Sum of Budget	Sum of Actual	Sum of Encumb	Sum of Available funds
810611	Central Library-	Expenditure	29,985,000.00	28,129,082.06	0.00	1,855,917.94
		City Encumb	0.00	0.00	413,403.00	-413,403.00
		Library Encumb	0.00	0.00	166,665.66	-166,665.66
	2009/2010/2012	GO	-17,310,000.00	-17,310,000.00	0.00	0.00
		Pending 'in kind'	0.00	-519,288.26	0.00	519,288.26
		Other Revenue	-12,675,000.00	-11,037,427.22	-792,884.52	-844,688.26
810611 Total			0.00	-737,633.42	-212,815.86	950,449.28
810730	Library Maintenance Vehicle-2013	Expenditure	40,000.00	0.00	29,060.00	10,940.00
		GO	-40,000.00	-40,000.00	0.00	0.00
810730 Total			0.00	-40,000.00	29,060.00	10,940.00
810756	Ashman Library Improvements-2013	Expenditure	200,000.00	9,087.82	0.00	190,912.18
		Other Revenue	-200,000.00	-200,000.00	0.00	0.00
810756 Total			0.00	-190,912.18	0.00	190,912.18
810757	Library Service & Support Center-2013	Expenditure	250,000.00	67,016.08	0.00	182,983.92
		Other Revenue	-250,000.00	-250,000.00	0.00	0.00
810757 Total			0.00	-182,983.92	0.00	182,983.92
810758	Meadowridge Library Expansion-2013/2014	Expenditure	1,398,580.00	1,050,305.59	356,130.02	-7,855.61
		GO	-1,089,473.00	-689,473.00	33,770.00	-433,770.00
		Other Revenue	-309,107.00	-279,107.00	-30,000.00	0.00
810758 Total			0.00	81,725.59	359,900.02	-441,625.61
810773	Lakeview Library Improvements-2014	Expenditure	90,000.00	2,722.00	0.00	87,278.00
		GO	-90,000.00	0.00	0.00	-90,000.00
810773 Total			0.00	2,722.00	0.00	-2,722.00
810774	Eastside Libraries Planning-2014	Expenditure	100,000.00	4,250.00	0.00	95,750.00
		GO	-100,000.00	-100,000.00	0.00	0.00
810774 Total			0.00	-95,750.00	0.00	95,750.00
Grand Total			0.00	-1,162,831.93	176,144.16	986,687.77

MADISON PUBLIC LIBRARY

Statement Period: 12/01/14 - 12/31/14

MADISON PUBLIC LIBRARY
ATTN GREG MICKELLS DIRECTOR
201 W MIFFLIN ST
MADISON WI 53703

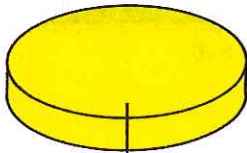
Administrator:

Lynne R Frank (414) 287-7225
Lynne.Frank@bmo.Com

Asset Allocation

Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	124.35	100.0%
Total Portfolio	\$ 124.35	100.0%



CASH & EQUIV

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 698,575.36	\$ 758,791.28
Income		
Interest.....	603.98	23,391.10
Purchased Income.....	0.00	-26.37
Disbursements		
To/for Beneficiary.....	-108,927.11	-188,927.11
Fees/Expenses.....	0.00	-3,852.44
Cash Transfers.....	0.00	0.00
Realized Gains/(Losses).....	122.93	1,284.40
Change In Market Appreciation/(Depreciation).....	-22,658.14	-21,090.52
Non-Cash Asset Changes.....	-567,592.67	-569,445.99
Ending Market Value	\$ 124.35	\$ 124.35