

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through September 30
All Modes

	2009 Actual	2010 Budget	2010 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 4,065,984	\$ 4,496,004	\$ 4,158,881	\$ (337,123)	\$ 92,897
Unlimited Ride Passes:	\$ 3,297,305	\$ 3,676,832	\$ 3,693,267	\$ 16,435	\$ 395,962
Sub Total:	\$ 7,363,289	\$ 8,172,836	\$ 7,852,148	\$ (320,688)	\$ 488,859
Misc Revenue:					
Advertising:	\$ 180,303	\$ 315,000	\$ 300,000	\$ (15,000)	\$ 119,697
County:	\$ 2,616,648	\$ 2,560,875	\$ 2,607,638	\$ 46,763	\$ (9,010)
Other Operating:	\$ 35,238	\$ 24,000	\$ 55,662	\$ 31,662	\$ 20,423
Non-Operating:	\$ 53,960	\$ 43,500	\$ 50,283	\$ 6,783	\$ (3,678)
Sub Total:	\$ 2,886,150	\$ 2,943,375	\$ 3,013,582	\$ 70,207	\$ 127,432
Local Subsidies:					
City of Madison:	\$ 7,632,281	\$ 5,566,532	\$ 5,566,532	\$ -	\$ (2,065,749)
Funding Partners:	\$ 2,267,829	\$ 2,257,500	\$ 2,257,500	\$ -	\$ (10,329)
Sub Total:	\$ 9,900,110	\$ 7,824,032	\$ 7,824,032	\$ -	\$ (2,076,078)
State Assistance:					
	\$ 12,868,800	\$ 13,128,300	\$ 13,122,300	\$ (6,000)	\$ 253,500
Federal grant funding for capital maintenance					
	\$ 4,367,925	\$ 5,201,700	\$ 5,202,148	\$ 448	\$ 834,223
Total Revenue:	\$ 37,386,274	\$ 37,270,243	\$ 37,014,209	\$ (256,033)	\$ (372,064)
Salaries:					
Salaries/Wages:	\$ 16,765,080	\$ 17,325,000	\$ 17,009,547	\$ (315,453)	\$ 244,466
OT:	\$ 1,347,194	\$ 1,192,000	\$ 1,100,540	\$ (91,460)	\$ (246,654)
Workers Comp:	\$ 143,109	\$ 135,000	\$ 153,538	\$ 18,538	\$ 10,429
Benefits:					
Health:	\$ 3,659,087	\$ 3,580,275	\$ 4,064,118	\$ 483,843	\$ 405,031
WI Retirement:	\$ 1,881,462	\$ 2,015,925	\$ 1,985,299	\$ (30,626)	\$ 103,837
Other:	\$ 2,286,989	\$ 2,459,025	\$ 2,417,513	\$ (41,512)	\$ 130,524
Sub Total:	\$ 26,082,920	\$ 26,707,225	\$ 26,730,554	\$ 23,329	\$ 647,634
Utilities:					
Natural Gas:	\$ 239,191	\$ 238,150	\$ 163,913	\$ (74,237)	\$ (75,278)
Electricity:	\$ 201,249	\$ 233,400	\$ 194,264	\$ (39,136)	\$ (6,985)
Telephone:	\$ 4,741	\$ 5,700	\$ 10,312	\$ 4,612	\$ 5,570
Other:	\$ 24,247	\$ 28,725	\$ 15,206	\$ (13,519)	\$ (9,041)
Building & Grounds:					
Repairs/Maintenance:	\$ 70,975	\$ 74,000	\$ 69,164	\$ (4,836)	\$ (1,812)
Supplies:	\$ 87,826	\$ 76,345	\$ 82,074	\$ 5,729	\$ (5,752)
Services:	\$ 13,650	\$ 15,075	\$ 10,405	\$ (4,670)	\$ (3,245)
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 193,179	\$ 219,975	\$ 221,900	\$ 1,925	\$ 28,720
Parts:	\$ 603,397	\$ 643,650	\$ 536,057	\$ (107,593)	\$ (67,340)
Tires:	\$ 124,976	\$ 127,500	\$ 144,844	\$ 17,344	\$ 19,868
Equipment Supplies:	\$ 123,021	\$ 108,525	\$ 102,336	\$ (6,189)	\$ (20,685)
Fuels, Oils, & Lubricants:	\$ 3,243,829	\$ 2,086,300	\$ 2,128,348	\$ 42,048	\$ (1,115,481)
Administrative:					
Insurance & Financial:	\$ 723,258	\$ 792,525	\$ 801,576	\$ 9,051	\$ 78,318
Rentals/Leases:	\$ 116,490	\$ 119,100	\$ 118,012	\$ (1,088)	\$ 1,522
Training:	\$ 22,702	\$ 22,500	\$ 16,875	\$ (5,625)	\$ (5,827)
Supplies, Equipment and Services:	\$ 320,083	\$ 389,775	\$ 337,523	\$ (52,252)	\$ 17,440
Operations:					
Paratransit Providers:	\$ 3,038,924	\$ 3,333,750	\$ 3,354,411	\$ 20,661	\$ 315,486
GAS / RSVP / Exc Rides:	\$ 460,337	\$ 461,250	\$ 464,172	\$ 2,922	\$ 3,836
Inter Departmental Charges:					
	\$ 448,460	\$ 531,775	\$ 545,785	\$ 14,010	\$ 97,326
Depreciation:					
	\$ 4,019,210	\$ 4,125,000	\$ 4,533,568	\$ 408,568	\$ 514,358
Interest and Bad Debt Expense:					
	\$ 321,000	\$ 303,310	\$ 303,310	\$ (0)	\$ (17,690)
Total Operating Expenses:	\$ 40,483,666	\$ 40,643,555	\$ 40,884,607	\$ 241,052	\$ 400,941
Less Depreciation:					
	\$ (4,019,210)	\$ (4,125,000)	\$ (4,533,568)	\$ (408,568)	\$ (514,358)
Capital Debt:					
	\$ 693,000	\$ 671,088	\$ 648,588	\$ (22,500)	\$ (44,412)
Local share of prepaid lease					
	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets:					
	\$ 123,037	\$ 403,000	\$ 34,644	\$ (368,356)	\$ (88,393)
Federal grant funding for fixed assets					
	\$ (93,844)	\$ (322,400)	\$ (27,715)	\$ 294,685	\$ 66,129
Total Expenditures:	\$ 37,186,648	\$ 37,270,243	\$ 37,006,555	\$ (263,687)	\$ (180,093)
Reserves generated (used)	\$ 199,625	\$ -	\$ 7,654	\$ 7,654	\$ (191,971)