

**AGENDA # 33**

**CITY OF MADISON, WISCONSIN**

REPORT OF:	<b>City Comptroller</b>	PRESENTED	<u>11/06/07</u>
TITLE:		REFERRED	_____
AUTHOR:	<b>Dean Brasser, City Comptroller</b>	REREFERRED	_____
DATED:	<b>November 6, 2007</b>	REPORTED BACK	_____
		ADOPTED	_____ POF _____
		RULES SUSPENDED	_____
		ID NUMBER	<u>07749</u>

TO THE MAYOR AND COMMON COUNCIL:

REGARDING:

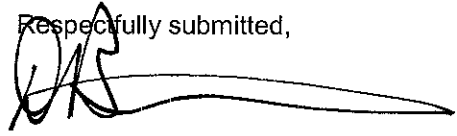
SUBSTITUTE RESOLUTION \_\_\_\_\_, I.D. No 07749 authorizing and providing for the sale and issuance of \$27,185,000 Water Utility Revenue Bonds, Series 2007, and all related details to Harris N.A for a term of twenty (20) years at a true interest cost of 4.337550% under Section 66.0621 of the Wisconsin Statutes, interest payable semi-annually.

**EDITOR'S NOTE:**

Six bids were received for the purchase of these Revenue Bonds. Including the low bid reported above, the following were received:

- Piper Jaffray -- 4.357172%
- Hutchinson, Shockey, Erley & Co -- 4.375889%
- Citigroup Global Markets, Inc. -- 4.378980%
- Stifel Nicolaus, Hanifen Imhoff Div. -- 4.382186%
- Morgan Stanley & Co , Inc -- 4.479364%

Respectfully submitted,



Dean Brasser  
City Comptroller

DB:krb