

April 5, 2012

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS

For Period: 3/2012 - March 31, 2012

Balance of Year Remaining: 75.00%

	Adopted Budget	MPL Revisions	Revised Budget	YTD Actual	Variance	Percent Variance
REVENUES						
City Appropriation	(12,136,283.49)	0.00	(12,136,283.49)	(8,488,776.96)	3,647,506.53	-30.05%
Dane County	0.00	0.00	0.00	0.00	0.00	0.00%
SCLS & SWLS	(354,983.90)	(24,531.10)	(379,515.00)	0.00	379,515.00	-100.00%
LINK	(439,006.01)	0.00	(439,006.01)	0.00	439,006.01	-100.00%
Fines & Fees	(540,000.00)	0.00	(540,000.00)	(121,873.07)	418,126.93	-77.43%
Grants	(25,913.46)	0.00	(25,913.46)	(5,650.00)	20,263.46	-78.20%
Other	(33,224.00)	0.00	(33,224.00)	(5,291.86)	27,932.14	-84.07%
Endowment Allocation	(25,000.00)	(1,216.15)	(26,216.15)	0.00	26,216.15	-100.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	<u>(210,121.65)</u>	<u>(166,480.63)</u>	<u>(376,602.28)</u>	<u>0.00</u>	<u>376,602.28</u>	<u>-100.00%</u>
Total Revenues	(13,764,532.51)	(192,227.88)	(13,956,760.39)	(8,621,591.89)	5,335,168.50	-38.23%
EXPENDITURES						
Salaries & Benefits	9,259,657.23	87,730.55	9,347,387.78	1,994,223.48	(7,353,164.30)	-78.67%
Utilities & Phones	244,430.03	0.00	244,430.03	85,050.74	(159,379.29)	-65.20%
Purchased Services	208,034.05	6,540.00	214,574.05	61,983.30	(152,590.75)	-71.11%
Computer Costs	622,846.10	11,874.00	634,720.10	588,492.29	(46,227.81)	-7.28%
Branch Costs	816,332.00	10,655.60	826,987.60	192,288.89	(634,698.71)	-76.75%
Supplies	320,370.01	5,375.00	325,745.01	55,605.00	(270,140.01)	-82.93%
Library Materials / Bindery	6,500.00	0.00	6,500.00	2,824.92	(3,675.08)	-56.54%
Inter-Agency Charges	67,478.98	0.00	67,478.98	0.00	(67,478.98)	-100.00%
Debt Retirement	1,411,898.11	0.00	1,411,898.11	0.00	(1,411,898.11)	-100.00%
Capital Assets-Library Materials	806,986.00	70,052.73	877,038.73	142,024.09	(735,014.64)	-83.81%
Capital Assets-Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Expenditures	13,764,532.51	192,227.88	13,956,760.39	3,122,492.71	(10,834,267.68)	-77.63%
Unrestricted Fund Balance	0.00	0.00	0.00	(5,499,099.18)	(5,499,099.18)	0.00%

**MADISON PUBLIC LIBRARY - GIFTS
For The Month of MARCH 2012**

<u>NAME</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
Friends of Pinney Branch Library	480.00	PIN - New York Times Subscription
Friends of Sequoya Branch Library	2,000.00	SEQ - Too Good to Miss Book Collection
Lois A. Nelson	100.00	MEA - youth program supplies
Todd E & Karen K Jones	100.00	MEA - youth program supplies
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
	<u>0.00</u>	
March Total	2,680.00	

**MADISON PUBLIC LIBRARY
CAPITAL PROJECTS STATEMENT
as of 4/18/12**

Agency 18

Agency	Agency Description	Object Type	Sum of Budget	Sum of Actual	Sum of YTD 12/11 Encumb	Sum of Available funds
810530	South Madison Branch Expansion-2009	Expenditure	3,580,000.00	3,605,643.70	0.00	(25,643.70)
		GO	(2,950,000.00)	(2,950,000.00)	0.00	0.00
		Other Revenue	(630,000.00)	(730,000.00)	0.00	100,000.00
810530 Total			0.00	(74,356.30)	0.00	74,356.30
810589	Library Technology Improvements-2008/2009/2010	Expenditure	223,200.00	179,320.93	700.00	43,179.07
		GO	(223,200.00)	(223,200.00)	0.00	0.00
810589 Total			0.00	(43,879.07)	700.00	43,179.07
810611	Central Library-2009	Expenditure	29,810,000.00	2,767,460.50	21,901,027.53	5,141,511.97
		GO	(17,310,000.00)	(2,100,000.00)	0.00	(15,210,000.00)
		Other Revenue	(12,500,000.00)	(4,000,000.00)	0.00	(8,500,000.00)
810611 Total			0.00	(3,332,539.50)	21,901,027.53	(18,568,488.03)
810667	Hawthorne Branch Improvements-2011	Expenditure	75,000.00	60,542.31	0.00	14,457.69
		GO	(75,000.00)	(75,000.00)	0.00	0.00
		Other Revenue	0.00	0.00	0.00	0.00
810667 Total			0.00	(14,457.69)	0.00	14,457.69
810730	Library Maintenance Vehicle-2012	Expenditure	40,000.00	0.00	0.00	40,000.00
		GO	(40,000.00)	0.00	0.00	(40,000.00)
810730 Total			0.00	0.00	0.00	0.00
Grand Total			0.00	(3,465,232.56)	21,901,727.53	(18,436,494.97)



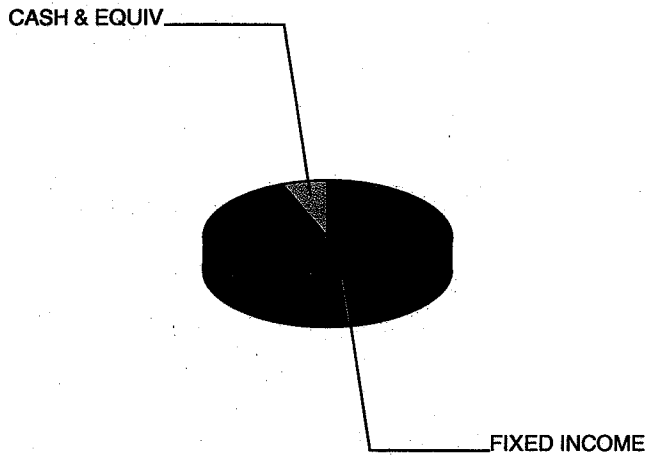
MADISON PUBLIC LIBRARY

Statement Period: 03/01/12 - 03/31/12

MADISON PUBLIC LIBRARY
 ATTN BARBARA DIMICK DIRECTOR
 201 W MIFFLIN ST
 MADISON WI 53703

Administrator:
 Lynne R Frank (414) 287-7225
 Lynne.Frank@micorp.Com

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	43,372.25	5.5%
Fixed Income	744,971.12	94.5%
Miscellaneous	0.00	
Total Portfolio	\$ 788,343.37	100.0%

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 790,950.76	\$ 782,410.57
Income		
Interest.....	2,575.88	6,727.67
Purchased Income.....	-55.50	-91.76
Disbursements		
Fees/Expenses.....	-379.00	-1,132.43
Realized Gains/(Losses).....	-2,637.45	-960.41
Change In Market Appreciation/(Depreciation).....	-1,940.84	1,817.09
Non-Cash Asset Changes.....	-170.48	-427.36
Ending Market Value	\$ 788,343.37	\$ 788,343.37