

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through November 30
All Modes

		2016	2017	2017	Over/Under	Change from
		Actual	Budget	Actual	Budget	Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 5,797,236	\$ 5,903,223	\$ 5,782,627	\$ (120,597)	\$ (14,609)
	Unlimited Ride Passes	\$ 6,079,945	\$ 6,169,553	\$ 6,107,603	\$ (61,950)	\$ 27,658
	Sub Total	\$ 11,877,181	\$ 12,072,777	\$ 11,890,229	\$ (182,547)	\$ 13,049
Misc Revenue						
	Advertising	\$ 559,855	\$ 412,500	\$ 607,214	\$ 194,714	\$ 47,359
	County	\$ 4,071,869	\$ 3,973,750	\$ 4,232,343	\$ 258,592	\$ 160,473
	Other	\$ 57,478	\$ 45,758	\$ 292,955	\$ 247,197	\$ 235,477
	Sub Total	\$ 4,689,202	\$ 4,432,008	\$ 5,132,512	\$ 700,504	\$ 443,310
Local Subsidies						
	City of Madison	\$ 6,504,847	\$ 10,528,887	\$ 10,528,887	\$ -	\$ 4,024,039
	Funding Partners	\$ 3,212,000	\$ 3,437,500	\$ 3,437,500	\$ -	\$ 225,500
	Sub Total	\$ 9,716,847	\$ 13,966,387	\$ 13,966,387	\$ -	\$ 4,249,539
State Assistance		\$ 15,917,000	\$ 15,913,333	\$ 15,963,053	\$ 49,720	\$ 46,053
Federal grant funding for capital maintenance		\$ 5,632,000	\$ 5,683,333	\$ 5,683,333	\$ -	\$ 51,333
Total Revenue		\$ 47,832,230	\$ 52,067,838	\$ 52,635,515	\$ 567,676	\$ 4,803,284
Salaries						
	Salaries/Wages	\$ 23,182,532	\$ 24,780,492	\$ 24,322,952	\$ (457,540)	\$ 1,140,420
	OT	\$ 2,089,866	\$ 1,698,685	\$ 2,043,193	\$ 344,508	\$ (46,673)
	Workers Comp	\$ 229,113	\$ 183,333	\$ 179,948	\$ (3,386)	\$ (49,166)
Benefits						
	Health	\$ 5,919,175	\$ 5,693,856	\$ 5,745,898	\$ 52,042	\$ (173,277)
	WI Retirement	\$ 1,639,836	\$ 1,655,466	\$ 1,749,762	\$ 94,297	\$ 109,927
	Other	\$ 3,638,443	\$ 3,513,911	\$ 3,584,691	\$ 70,780	\$ (53,752)
	Sub Total	\$ 36,698,965	\$ 37,525,743	\$ 37,626,444	\$ 100,701	\$ 927,479
Utilities						
	Natural Gas	\$ 115,080	\$ 170,000	\$ 150,409	\$ (19,591)	\$ 35,328
	Electricity	\$ 253,866	\$ 265,833	\$ 249,796	\$ (16,037)	\$ (4,069)
	Telephone	\$ 12,702	\$ 14,667	\$ 22,125	\$ 7,459	\$ 9,424
	Other	\$ 31,092	\$ 41,250	\$ 31,908	\$ (9,342)	\$ 816
Building & Grounds						
	Repairs/Maintenance	\$ 291,375	\$ 146,583	\$ 259,463	\$ 112,879	\$ (31,912)
	Supplies	\$ 276,922	\$ 229,167	\$ 179,053	\$ (50,114)	\$ (97,870)
	Services	\$ 7,726	\$ 9,167	\$ 13,775	\$ 4,608	\$ 6,049
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 588,713	\$ 462,917	\$ 471,595	\$ 8,679	\$ (117,117)
	Parts	\$ 1,099,806	\$ 1,145,833	\$ 1,179,510	\$ 33,677	\$ 79,704
	Tires	\$ 203,230	\$ 247,500	\$ 217,032	\$ (30,468)	\$ 13,802
	Equipment Supplies	\$ 65,717	\$ 82,500	\$ 40,109	\$ (42,391)	\$ (25,608)
	Fuel, Oil, & Lubricants	\$ 3,456,262	\$ 3,041,637	\$ 2,938,540	\$ (103,097)	\$ (517,722)
Administrative						
	Insurance & Financial	\$ 1,208,162	\$ 1,300,319	\$ 1,427,902	\$ 127,583	\$ 219,740
	Rentals/Leases	\$ 305,677	\$ 391,417	\$ 340,039	\$ (51,377)	\$ 34,363
	Training	\$ 38,783	\$ 32,083	\$ 46,459	\$ 14,375	\$ 7,676
	Supplies, Equipment and Services	\$ 548,693	\$ 658,808	\$ 766,079	\$ 107,271	\$ 217,387
Operations						
	Paratransit Providers	\$ 4,247,951	\$ 4,422,917	\$ 4,537,743	\$ 114,827	\$ 289,793
	County Programs	\$ 591,155	\$ 550,000	\$ 569,872	\$ 19,872	\$ (21,284)
Inter Departmental Charges		\$ 294,802	\$ 336,532	\$ 321,200	\$ (15,332)	\$ 26,398
Depreciation		\$ 6,000,806	\$ 6,050,000	\$ 6,050,000	\$ -	\$ 49,194
Interest		\$ 336,600	\$ 353,704	\$ 354,200	\$ 496	\$ 17,600
Total Operating Expenses		\$ 56,674,083	\$ 57,478,576	\$ 57,793,252	\$ 314,676	\$ 1,119,169
Less Depreciation		\$ (6,000,806)	\$ (6,050,000)	\$ (6,050,000)	\$ -	\$ (49,194)
Debt Principal Payments		\$ 1,251,800	\$ 1,460,438	\$ 1,460,800	\$ 362	\$ 209,000
Fixed Assets/5310 passthrough		\$ 245,725	\$ 485,833	\$ 189,985	\$ (295,848)	\$ (55,740)
Federal grant funding for fixed assets/5310 passthrough		\$ (196,580)	\$ (452,833)	\$ (189,985)	\$ 262,848	\$ 6,595
Total Expenditures		\$ 51,974,222	\$ 52,922,014	\$ 53,204,052	\$ 282,038	\$ 1,229,830
Reserves generated (used)		\$ (4,141,992)	\$ (854,176)	\$ (568,537)	\$ 285,638	\$ 3,573,454
Reserve balance-beginning		\$ 7,453,566		\$ 2,739,271		
Reserve balance-ending		\$ 3,311,574		\$ 2,170,734		