

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through September 30
All Modes

		2011	2012	2012	Over/Under	Change from
		Actual	Budget	Actual	Budget	Prior Year
Passenger Revenue:						
	Cash, Tickets, Passes:	\$ 4,490,086	\$ 4,334,354	\$ 4,288,171	\$ (46,183)	\$ (201,915)
	Unlimited Ride Passes:	\$ 4,232,288	\$ 4,459,541	\$ 4,391,043	\$ (68,498)	\$ 158,755
	Sub Total:	\$ 8,722,374	\$ 8,793,895	\$ 8,679,213	\$ (114,681)	\$ (43,160)
Misc Revenue:						
	Advertising:	\$ 318,750	\$ 318,750	\$ 337,500	\$ 18,750	\$ 18,750
	County:	\$ 2,618,250	\$ 2,647,500	\$ 2,602,500	\$ (45,000)	\$ (15,750)
	Other Operating:	\$ 11,529	\$ 32,200	\$ 111,103	\$ 78,903	\$ 99,574
	Non-Operating:	\$ 66,772	\$ 57,375	\$ 63,357	\$ 5,982	\$ (3,415)
	Sub Total:	\$ 3,015,300	\$ 3,055,825	\$ 3,114,460	\$ 58,635	\$ 99,160
Local Subsidies:						
	City of Madison:	\$ 6,340,712	\$ 6,563,796	\$ 6,563,796	\$ -	\$ 223,084
	Est year-end appropriation (see note)	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ 175,000
	Funding Partners:	\$ 2,201,925	\$ 2,589,150	\$ 2,209,653	\$ (379,497)	\$ 7,728
	Sub Total:	\$ 8,542,636	\$ 9,152,946	\$ 8,948,449	\$ (204,497)	\$ 405,812
	State Assistance:	\$ 13,515,975	\$ 12,456,000	\$ 12,450,000	\$ (6,000)	\$ (1,065,975)
	Federal grant funding for capital maintenance	\$ 4,489,200	\$ 4,489,200	\$ 4,489,200	\$ -	\$ -
	Total Revenue:	\$ 38,285,486	\$ 37,947,865	\$ 37,681,322	\$ (266,543)	\$ (604,163)
Salaries:						
	Salaries/Wages:	\$ 17,161,382	\$ 17,898,586	\$ 17,470,329	\$ (428,257)	\$ 308,947
	OT:	\$ 974,433	\$ 915,915	\$ 1,293,639	\$ 377,724	\$ 319,206
	Workers Comp:	\$ 141,804	\$ 165,225	\$ 171,838	\$ 6,613	\$ 30,034
Benefits:						
	Health:	\$ 4,372,299	\$ 3,960,649	\$ 4,165,814	\$ 205,165	\$ (206,485)
	WI Retirement:	\$ 2,058,004	\$ 1,106,925	\$ 1,090,854	\$ (16,071)	\$ (967,150)
	Other:	\$ 2,629,541	\$ 2,043,450	\$ 2,031,312	\$ (12,138)	\$ (598,229)
	Sub Total:	\$ 27,337,463	\$ 26,090,750	\$ 26,223,786	\$ 133,036	\$ (1,113,677)
Utilities:						
	Natural Gas:	\$ 160,983	\$ 200,160	\$ 103,744	\$ (96,416)	\$ (57,239)
	Electricity:	\$ 206,943	\$ 231,375	\$ 207,288	\$ (24,087)	\$ 345
	Telephone:	\$ 10,199	\$ 11,475	\$ 13,536	\$ 2,061	\$ 3,337
	Other:	\$ 17,401	\$ 24,300	\$ 15,734	\$ (8,566)	\$ (1,667)
Building & Grounds:						
	Repairs/Maintenance:	\$ 86,376	\$ 76,825	\$ 38,685	\$ (38,140)	\$ (47,691)
	Supplies:	\$ 182,292	\$ 170,850	\$ 126,442	\$ (44,408)	\$ (55,850)
	Services:	\$ 8,076	\$ 13,575	\$ 7,692	\$ (5,883)	\$ (384)
Rolling Stock/Support Equipment:						
	Equip. Repairs/Maintenance:	\$ 294,055	\$ 311,250	\$ 313,028	\$ 1,778	\$ 18,973
	Parts:	\$ 462,269	\$ 532,425	\$ 616,054	\$ 83,629	\$ 153,785
	Tires:	\$ 137,302	\$ 144,000	\$ 147,160	\$ 3,160	\$ 9,858
	Equipment Supplies:	\$ 75,551	\$ 67,350	\$ 86,056	\$ 18,706	\$ 10,505
	Fuel, Oil, & Lubricants:	\$ 2,835,458	\$ 3,096,900	\$ 2,990,405	\$ (106,495)	\$ 154,946
Administrative:						
	Insurance & Financial:	\$ 964,012	\$ 737,600	\$ 734,540	\$ (3,060)	\$ (229,472)
	Rentals/Leases:	\$ 135,864	\$ 134,175	\$ 123,948	\$ (10,227)	\$ (11,916)
	Training:	\$ 3,556	\$ 25,200	\$ 12,187	\$ (13,013)	\$ 8,631
	Supplies, Equipment and Services:	\$ 332,070	\$ 467,875	\$ 345,752	\$ (122,123)	\$ 13,682
Operations:						
	Paratransit Providers:	\$ 3,195,517	\$ 3,258,450	\$ 3,252,410	\$ (6,040)	\$ 56,893
	GAS / RSVP / Exc Rides:	\$ 587,450	\$ 499,800	\$ 489,150	\$ (10,650)	\$ (98,300)
	Inter Departmental Charges:	\$ 585,622	\$ 579,775	\$ 582,931	\$ 3,156	\$ (2,691)
	Depreciation:	\$ 4,782,473	\$ 4,800,000	\$ 4,898,280	\$ 98,280	\$ 115,807
	Interest and Bad Debt Expense:	\$ 208,292	\$ 263,400	\$ 245,079	\$ (18,321)	\$ 36,787
	Total Operating Expenses:	\$ 42,609,225	\$ 41,737,510	\$ 41,573,888	\$ (163,622)	\$ (1,035,337)
	Less Depreciation:	\$ (4,782,473)	\$ (4,800,000)	\$ (4,898,280)	\$ (98,280)	\$ (115,807)
	Capital Debt:	\$ 771,149	\$ 868,500	\$ 846,816	\$ (21,684)	\$ 75,667
	Fixed Assets:	\$ 81,701	\$ 1,121,400	\$ 23,716	\$ (1,097,684)	\$ (57,985)
	Federal grant funding for fixed assets	\$ (65,360)	\$ (987,120)	\$ (18,973)	\$ 968,147	\$ 46,387
	Total Expenditures:	\$ 38,614,242	\$ 37,940,290	\$ 37,527,167	\$ (413,123)	\$ (1,087,075)
	Reserves generated (used)	\$ (328,757)	\$ 7,575	\$ 154,155	\$ 146,580	\$ 482,912

Note related to estimated year-end appropriation:

Certain changes were made to the approved budget which would result in Metro finishing 2012 with a net use of reserves. These involve reductions in certain expenses (primarily fuel and employee benefits) without a compensating reduction in revenue from funding partners. The difference between budgeted and actual revenue from funding partners will be reimbursed to Metro by the City of Madison by a year-end special appropriation.