

# Revival Ridge

	Audit		Budget	
	2011	2012	2013	
<b>Income</b>				
Rental Income	\$487,825	\$491,125	\$490,080	
Vacancy and Concessions	-\$1,234	-\$7,577	1.5% -\$9,802	2.0%
Other Revenue	<u>\$12,220</u>	<u>\$10,675</u>	<u>\$10,800</u>	
<b>Total Revenue</b>	<b>\$498,811</b>	<b>\$494,223</b>	<b>\$491,078</b>	
<b>Expenses</b>				
Administration	\$96,758	\$97,376	\$102,125	
Utilities	\$54,222	\$49,887	\$52,140	
Operating and Maintenance	\$96,442	\$104,267	\$95,190	
Taxes and Taxes	<u>\$79,136</u>	<u>\$86,632</u>	<u>\$79,560</u>	
<b>Total Operating Expenses</b>	<b>\$326,558</b>	<b>\$338,162</b>	<b>\$329,015</b>	\$6,580
<b>Net Operating Income</b>	<b>\$172,253</b>	<b>\$156,061</b>	<b>\$162,063</b>	
Reserve For Replacement	15,141	15,595	16,063	
Debt Service		88,068	88,068	
<b>Net Cash Flow</b>		<b>52,398</b>	<b>57,932</b>	
Asset Mgmt Fees	4,944	5,092	5,245	
<b>Other Information</b>				
Cash and Equivalents		\$158,361		
Restricted Reserves		\$293,577		
Operating Reserve		\$383,636		