



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Draft DEFERRED COMPENSATION COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Tuesday, October 28, 2025

1:00 PM

Virtual (Zoom)

Call to Order/Roll Call

The meeting was called to order at 1:05pm.

Also present: Tory Larson (City HR); Raymond Fortin and Kevin Linsmeier (MissionSquare)

Present: 6 - Erin Hillson; Craig Franklin; David Schmiedicke; Sarah Edgerton; William Wick and Theodore Higgins

Absent: 1 - Adriana Peguero

Approval of Minutes

A motion was made by Higgins, seconded by Schmiedicke, to Approve the Minutes of the September 23, 2025 meeting of the Deferred Compensation Committee. The motion passed by voice vote/other (all "Aye").

Public Comment

No public comment was made.

1. [90542](#) Public Comment (10/28/25 Deferred Compensation Committee Meeting)

Disclosures and Recusals

No disclosures or recusals were made.

New Business

2. [90535](#) MissionSquare Plan Review

A motion was made by Edgerton, seconded by Franklin, to Discuss this item. MissionSquare staff presented the plan review.

3. [90541](#) Fidelity Plan Changes, replacing Templeton Global Bond Class R6 with JPMorgan Global Bond Opportunities R6 and replacing Calvert Equity fund class 1 with Nuveen Winslow Large-Cap Growth ESG Fund Class R6

A motion was made by Franklin, seconded by Schmiedicke, to replace the

Templeton Global Bond Fund and Calvert Equity in fund lineup. The motion passed by voice vote/other (all "Aye").

[Note: These two funds were previously approved for replacement in the Fidelity lineup. This change was necessary to maintain consistency in the fund lineups between the two plan vendors.]

Adjournment

A motion was made by Franklin, seconded by Schmiedicke, to Adjourn. The motion passed by voice vote/other (all "Aye"). Meeting adjourned at 1:40pm.