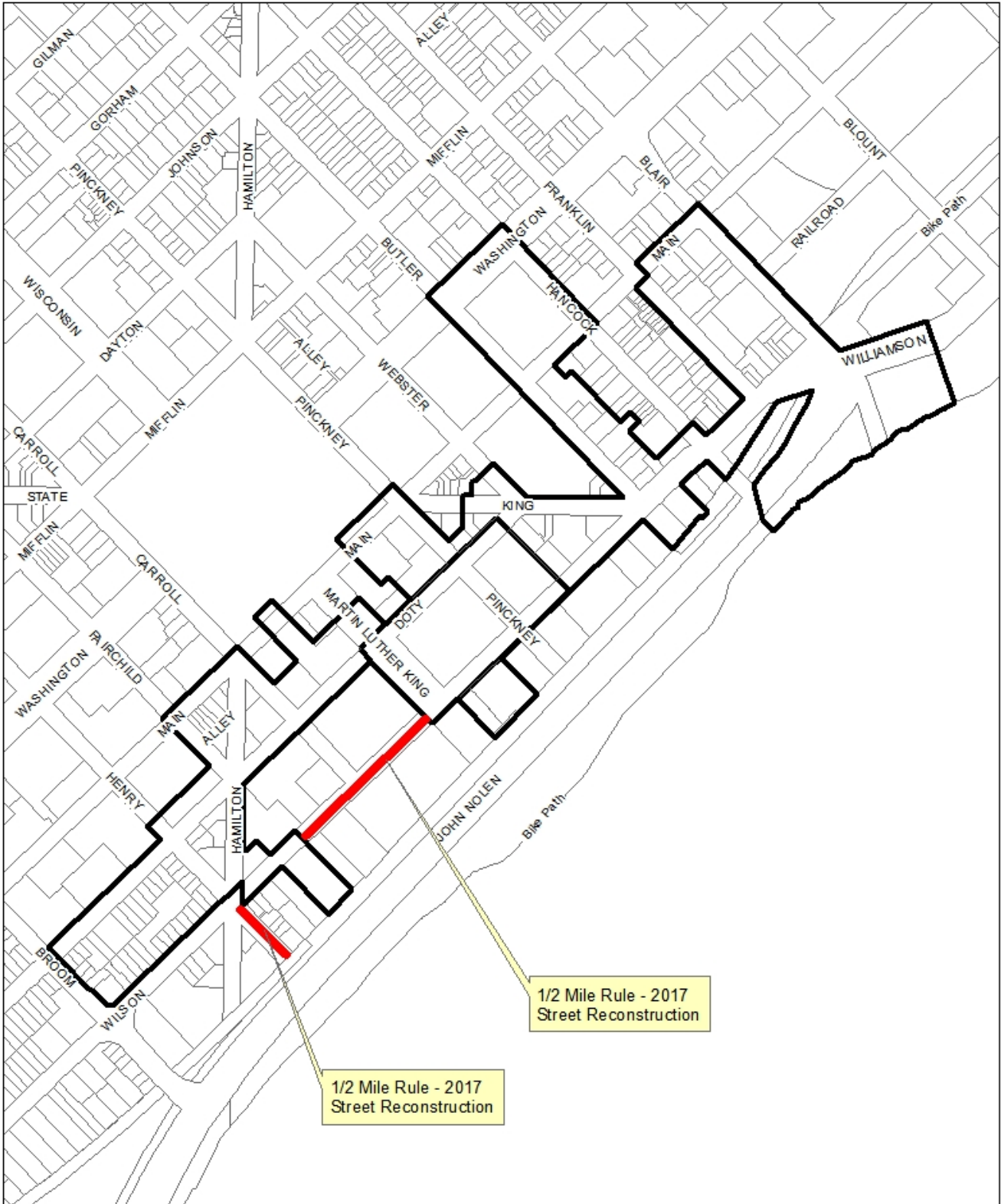


## **Summary Report to the City of Madison Board of Estimates**

### **Tax Incremental District (TID) No. 25 (East and West Wilson St Corridor), City of Madison - Use of 1/2 Mile Rule (Wilson St Reconstruction) -**

The City of Madison 2017 Capital Budget proposes to fund the reconstruction of Wilson St and Henry St (see attached map). The cost for this project is \$911,250. City Staff will request the Joint Review Board authorize the use of the “1/2 Mile Rule” to allow TID #25 to fund this project, which is located within 1/2 mile of TID #25.

TID #25 continues to show positive cash flow. TID #25's expenditure period will expire in September 2017. City Staff estimate that if current conditions continue, TID #25 will have sufficient revenues to pay for this project and all remaining costs by 2022, which is TID #25's statutory closure deadline.



Department of Planning and Community  
and Economic Development  
Economic Development Division (REDWR)  
TID #25 1/2 Mile Rule 2017  
Date: 3/6/2017  
Document Path: M:\ARC\GIS\users\ced\REDWR\TID#25\TID#25 1/2 Mile Rule 2017.mxd

### TID #25 - 1/2 Mile Rule 2017 Street Reconstruction

