



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved FINANCE COMMITTEE

Monday, September 25, 2017

4:30 PM

210 Martin Luther King, Jr. Blvd.
Room 201(City County Building)

Please note this meeting will be taking place in room 201 of the City-County Building

CALL TO ORDER / ROLL CALL

Present: 6 - Marsha A. Rummel; Paul E. Skidmore; Zach Wood; Barbara Harrington-McKinney; Sara Eskrich and Paul R. Soglin

Absent: 1 - Michael E. Verveer

Ald. Verveer arrived at 4:33 p.m. after the consent agenda during Item No. 10 .

PUBLIC COMMENT

There were twenty registrants..

DISCLOSURES AND RECUSALS

None.

PRESENTATION OF CONSENT AGENDA

Items 9, 10, and 11 were not included on the consent agenda.

ITEMS CONSIDERED

1. [48734](#) Authorizing a sole source agreement between the City of Madison Water Utility and API Outsourcing Inc. and authorizing the Mayor and City Clerk to enter into a POS contract with API Outsourcing Inc. for printing and mailing services for the Madison Water Utility.

A motion was made by Rummel, seconded by Eskrich, to Return to Lead with the Recommendation for Approval to the WATER UTILITY BOARD. The motion passed by voice vote/other.

2. [48832](#) Amending the Water Utility's adopted 2017 Capital Budget to transfer \$50,000 of revenue bond funding from the Unit Well #8 Reconstruction project to the Well 12 Conversion project for the redesign of the Upgrade of Unit Well 12, and authorizing the Mayor and the City Clerk to execute an amendment to the Professional Services Agreement with SEH, Inc. for pre-design planning, public participation support, the preparation of final construction drawings and specifications, permitting, bidding, and construction administration for the redesign of the Upgrade of Unit Well 12.
- A motion was made by Rummel, seconded by Eskrich, to Return to Lead with the Recommendation for Approval to the WATER UTILITY BOARD. The motion passed by voice vote/other.**
3. [48795](#) Approving a Small Cap TIF #43 Park/Drake loan of up to \$80,000 to, Peter D. Moran & Janet R. Moran, Borrower(s), for the renovation of the property located at 926 Emerald Street, Madison, WI and its conversion from rental to owner-occupied housing; and authorizing the Mayor and City Clerk to execute a loan agreement with the Borrower(s) to effectuate this transaction.
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
4. [48796](#) Approving a Small Cap TIF #43 Park/Drake loan of up to \$80,000 to, Kim Whitmore & Cynthia Bremser, Borrower(s), for the renovation of the property located at 1117 Mound Street, Madison, WI and its conversion from rental to owner-occupied housing; and authorizing the Mayor and City Clerk to execute a loan agreement with the Borrower(s) to effectuate this transaction.
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
5. [48638](#) SUBSTITUTE - Authorizing an allocation of up to \$50,000 in federal CDBG funds to provide additional home repair services to Madison's low-income homeowners through Project Home, Inc.; and authorizing the Mayor and the City Clerk to execute an amendment to the existing agreement with Project Home, Inc. to reflect the additional funds; and amending the 2017 Adopted Operating Budget to appropriate \$50,000 from the Community Development Grant Fund.
- A motion was made by Rummel, seconded by Eskrich, to Refer to the 10/09/17 FINANCE COMMITTEE meeting. The motion passed by voice vote/other.**
6. [48774](#) Authorizing the Mayor and City Clerk to sign a three-year contract with Schumacher Elevator for elevator maintenance and repair services for various City departments, and authorizing the Purchasing Agent to sign up to two optional one-year renewals.
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**

7. [48472](#) Authorizing the Mayor and City Clerk to sign a contract with Springsted Inc., for independent financial advisory services for fiscal years 2018, 2019, 2020, with an option to extend the contract for two subsequent fiscal years 2021 and 2022.
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
8. [48799](#) Authorizing the City to retain special outside counsel and related experts to represent the City's interests in an insurance coverage dispute with Wisconsin Municipal Mutual Insurance Company, and appropriating \$50,000 from the contingent reserve to the City Attorney's office for such services.
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER. The motion passed by voice vote/other.**
9. [48934](#) Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$2,500,000 Tax Incremental Finance Loan to assist in the renovation and development of office, laboratory, and warehouse space for Exact Sciences Corporation in the Project Plan and Boundary Amendment area of TID #46 (Research Park).
- A motion was made by Rummel, seconded by Eskrich, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by voice vote/other.**
10. [48826](#) Authorizing the Mayor and City Clerk to contract with ConnectYourCare LLC to administer the City of Madison's Flexible Spending Arrangements for Medical and Dependent Care.
- A motion was made by McKinney, seconded by Rummel, to Refer to the 10/9/2017 FINANCE COMMITTEE meeting; Vendors will have opportunity to respond to final round of questions. HR & Finance will report back during 10/09/17 meeting. The motion passed by voice vote/other.**
- Ayes:** 4 - Marsha A. Rummel; Paul E. Skidmore; Barbara Harrington-McKinney and Michael E. Verveer
- Noes:** 2 - Zach Wood and Sara Eskrich
- Non Voting:** 1 - Paul R. Soglin
- Ald. Verveer arrived.**
- Present:** 7 - Marsha A. Rummel; Paul E. Skidmore; Zach Wood; Barbara Harrington-McKinney; Sara Eskrich; Michael E. Verveer and Paul R. Soglin
11. [48495](#) 2018 Executive Capital Budget
- A motion was made by Rummel, seconded by Verveer, to RECOMMEND TO COUNCIL WITH THE FOLLOWING RECOMMENDATIONS - PUBLIC HEARING REFER to COMMON COUNCIL PUBLIC HEARING 10/3/2017, 10/17/2017 . The motion passed by voice vote/other.**

ADJOURNMENT

A motion was made by Rummel, seconded by Verveer, to Adjourn at 8:15pm.
The motion passed by voice vote/other.