

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4336

Approving the expenditure of an additional \$25,726 for the construction of a Model Home on Lot 12 of Mosaic Ridge.

Presented June 13, 2019
Referred _____
Reported Back _____
Adopted June 13, 2019
Placed on File _____
Moved By Claude Gilmore
Seconded By Sheri Carter
Yeas 6 Nays 0 Absent 0
Legistar File 56265

WHEREAS, The Community Development Authority of the City of Madison (the “CDA”) is undertaking the development of single-family homes at Mosaic Ridge.

WHEREAS, Resolution No. 4276 authorizes the CDA to enter a contract to construct a house on Lot 12 of Mosaic Ridge with Bluestone Custom Homes LLC at a cost not to exceed \$245,000.

WHEREAS, Resolution No. 4276 authorizes the CDA Executive Director to execute, deliver, accept and record any and all documents and take such other actions as shall be necessary or desirable to construct the house at lot 12 of Mosaic Ridge.

WHEREAS, construction of the Model Home on Lot 12 was delayed 10 months at the request of the CDA to facilitate the construction of two homes for low-income buyers resulting in cost increase to reflect 2019 construction prices.

WHEREAS, site conditions on lot 12 of Mosaic Ridge have resulted in expenses not included in the original project budget.

WHEREAS, the 2019 Capital Improvement Program approves the use of up to \$520,000 for construction of homes at Mosaic Ridge.

NOW, THEREFORE, BE IT RESOLVED that the CDA approves the expenditure of an additional \$25,726 as shall be necessary or desirable to construct the house at lot 12 of Mosaic Ridge.