

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2022**

	June 2022					Year to Date 2022					June 2021				Year to Date 2021				
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance		YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	June 2021 Actual	June '21 vs. June '22 Event # Variance	June '21 Actual to June '22 Actual	YTD # of Events 2021	YTD 2021 Actual	YTD '21 vs. YTD '22 Event # Variance	YTD '21 Actual to YTD '22 Actual	
REVENUES:																			
Events	59		\$374,000	47	\$376,000	-1%	240	\$1,492,000	277	\$1,730,000	-14%	36	\$114,000	64%	0%	130	\$302,000	85%	394%
Ancillary			9,000		30,000	-70%		45,000		97,000	-54%		5,000		80%		29,000		55%
TOTAL OPERATING REVENUES:			\$383,000		\$406,000	-6%		\$1,537,000		\$1,827,000	-16%		\$119,000		222%		\$331,000		364%
EXPENDITURES:																			
Wages & Benefits			\$413,000		\$412,000	0%		\$2,306,000		\$2,317,000	0%		\$311,000		33%		\$1,739,000		33%
Purchased Services			149,000		\$195,000	-24%		707,000		\$791,000	-11%		93,000		60%		409,000		73%
Purchased Supplies			23,000		\$46,000	-50%		117,000		\$182,000	-36%		22,000		5%		67,000		75%
Inter-D Charges			45,000		\$45,000	0%		269,000		\$269,000	0%		47,000		0%		282,000		-5%
Capital Outlay			0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:			\$630,000		\$698,000	-10%		\$3,399,000		\$3,559,000	-4%		\$ 473,000		33%		\$ 2,497,000		36%
Income (Loss) from Operations			(\$247,000)		(\$292,000)			(\$1,862,000)		(\$1,732,000)	8%		(\$354,000)		-30%		(\$2,166,000)		-14%
Reserve Financing PILOT			(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)			(\$275,000)		(\$320,000)			(\$2,031,000)		(\$1,901,000)			(\$382,000)				(\$2,335,000)		
Transient Occupancy Tax Transfer			\$320,000		\$320,000			\$1,901,000		\$1,901,000			\$261,000				\$1,853,000		
Revenue Over (Under) Expenditures			\$45,000		\$0			(\$130,000)		\$0			(\$121,000)				(\$482,000)		

Preliminary draft prepared as of 7/21/2022

Extraordinary Items:

18 Meetings actual vs. 13 budgeted