

**CITY OF MADISON PARKING UTILITY
COMPARISON OF ACTUAL TO BUDGET**
For the Six Months Ending June 30, 2011

Percent of Fiscal Year Completed:

50.0%

	<u>2011 BUDGET</u>	<u>ACTUAL YTD</u>	<u>PERCENT OF BUDGET</u>
REVENUES:			
Parking & Other Revenue	\$ 11,301,343	\$ 5,829,552	51.6%
Interest on Investments	200,000	65,714	32.9%
TOTAL REVENUES	<u>\$ 11,501,343</u>	<u>\$ 5,895,266</u>	51.3%
EXPENDITURES:			
Permanent Wages	\$ 3,269,992	\$ 1,335,952	40.9%
Hourly Wages	215,372	71,226	33.1%
Overtime Wages	30,052	10,973	36.5%
Benefits	1,420,083	576,393	40.6%
Total Payroll	<u>4,935,499</u>	<u>1,994,544</u>	40.4%
Purchased Services	1,599,500	531,638	33.2%
Supplies	306,800	98,308	32.0%
Payments to City Depts.	1,116,965	172,715	15.5%
Reimbursement from City Depts.	(101,100)	(591)	0.6%
Debt Service	0	0	0.0%
Payment in Lieu of Taxes	1,188,419	594,209	50.0%
Transfers Out	192,718	0	0.0%
Capital Assets	188,788	40,206	21.3%
State & County Sales Tax	<u>627,846</u>	<u>300,549</u>	47.9%
TOTAL EXPENDITURES	<u>\$ 10,055,435</u>	<u>\$ 3,731,578</u>	37.1%
OPERATING INCOME (LOSS)	<u>\$ 1,445,908</u>	<u>\$ 2,163,688</u>	149.6%

**CITY OF MADISON PARKING UTILITY
STATEMENT OF REVENUES AND EXPENDITURES**

For the Six Months Ending June 30, 2011 and 2010

	<u>Actual 2011</u>	<u>Actual 2010</u>
REVENUES:		
Attended Facilities	\$ 3,977,201	\$ 3,785,887
Metered Facilities	335,488	295,297
Monthly Parking	379,455	373,985
Street Meters	887,554	872,722
Parking Revenue	<u>5,579,698</u>	<u>5,327,891</u>
Residential Permit Parking	21,529	24,015
Miscellaneous	228,325	177,127
Interest on Investments	<u>65,714</u>	<u>87,278</u>
 TOTAL REVENUES	 <u><u>\$ 5,895,266</u></u>	 <u><u>\$ 5,616,311</u></u>
 EXPENDITURES:		
Permanent Wages	\$ 1,335,952	\$ 1,334,114
Hourly Wages	71,226	97,726
Overtime Wages	10,973	7,621
Benefits	576,393	551,660
Total Payroll	<u>1,994,544</u>	<u>1,991,121</u>
 Purchased Services	 531,638	 440,713
Supplies	98,308	100,458
Payments to City Depts.	172,715	208,855
Reimbursement from City Depts.	(591)	(610)
Debt Service	0	0
Payment in Lieu of Taxes	594,209	572,400
Transfers Out	0	0
Capital Assets	40,206	36,835
State & County Sales Tax	<u>300,549</u>	<u>284,632</u>
 TOTAL EXPENDITURES	 <u><u>\$ 3,731,578</u></u>	 <u><u>\$ 3,634,404</u></u>
 OPERATING INCOME (LOSS)	 <u><u>\$ 2,163,688</u></u>	 <u><u>\$ 1,981,907</u></u>

**CITY OF MADISON PARKING UTILITY
STATEMENT OF REVENUES AND EXPENDITURES**

For the Month of June, 2011 and 2010

	Actual 2011	Actual 2010
REVENUES		
Attended Facilities	\$ 635,597	\$ 629,910
Metered Facilities	62,366	54,321
Monthly Parking	64,897	54,276
Street Meters	167,948	159,216
Parking Revenue	930,808	897,723
Residential Permit Parking	4,359	4,858
Miscellaneous	38,470	50,682
Interest on Investments	15,320	22,827
TOTAL REVENUES	\$ 988,957	\$ 976,090
EXPENDITURES:		
Permanent Wages	\$ 233,036	\$ 232,731
Hourly Wages	18,015	22,414
Overtime Wages	539	2,487
Benefits	103,053	99,035
Total Payroll	354,643	356,667
Purchased Services	89,597	68,385
Supplies	12,653	8,689
Payments to City Depts.	127,522	70,197
Reimbursement from City Depts.	(105)	0
Debt Service	0	0
Payment in Lieu of Taxes	0	0
Transfers Out	0	0
Capital Assets	834	748
State & County Sales Tax	49,658	48,866
TOTAL EXPENDITURES	\$ 634,802	\$ 553,552
OPERATING INCOME (LOSS)	\$ 354,155	\$ 422,538