

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**February 2016**

	February 2016				Year to Date 2016					February 2015				Year to Date 2015				
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2015 Actual Revenue	Feb 15 vs. Feb '16 Event # Variance	Feb '15 Actual to Feb '16 Actual	YTD # of Events 2015	YTD 2015 Actual Revenue	YTD 15 vs. YTD 16 Event # Variance	YTD 15 Actual to YTD '16 Actual
<b>REVENUES:</b>																		
Events	48	\$389,000	46	\$256,000	52%	96	\$649,000	80	\$557,000	17%	43	\$217,000	12%	79%	74	\$498,000	30%	30%
Ancillary		11,000		8,000	38%		18,000		14,000	29%		15,000		-27%		22,000		-18%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$400,000</b>		<b>\$264,000</b>	<b>52%</b>		<b>\$667,000</b>		<b>\$571,000</b>	<b>17%</b>		<b>\$232,000</b>		<b>72%</b>		<b>\$520,000</b>		<b>28%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$414,000		\$363,000	14%		\$647,000		\$570,000	14%		\$341,000		21%		\$595,000		9%
Purchased Services		159,000		\$115,000	38%		\$271,000		\$239,000	13%		100,000		59%		\$212,000		28%
Purchased Supplies		21,000		\$32,000	-34%		\$51,000		\$95,000	-46%		11,000		91%		\$39,000		31%
Inter-D Charges		20,000		\$20,000	0%		40,000		40,000	0%		16,000		0%		32,000		25%
Capital Outlay		-		\$0	0%		-		0	0%		-				-		
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$614,000</b>		<b>\$530,000</b>	<b>16%</b>		<b>\$1,009,000</b>		<b>\$944,000</b>	<b>7%</b>		<b>\$ 468,000</b>		<b>31%</b>		<b>\$ 878,000</b>		<b>15%</b>
<b>Income (Loss) from Operations</b>		<b>(\$214,000)</b>		<b>(\$266,000)</b>	<b>-20%</b>		<b>(\$342,000)</b>		<b>(\$373,000)</b>	<b>-8%</b>		<b>(\$236,000)</b>		<b>-9%</b>		<b>(\$358,000)</b>		<b>-4%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$56,000)</b>		<b>(\$56,000)</b>			<b>(28,000)</b>				<b>(56,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$242,000)</b>		<b>(\$294,000)</b>			<b>(\$398,000)</b>		<b>(\$429,000)</b>			<b>(\$264,000)</b>				<b>(\$414,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$294,000</b>		<b>\$294,000</b>			<b>\$429,000</b>		<b>\$429,000</b>			<b>\$236,000</b>				<b>\$445,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$52,000</b>		<b>\$0</b>			<b>\$31,000</b>		<b>\$0</b>			<b>(\$28,000)</b>				<b>\$31,000</b>		

Preliminary draft prepared as of March 15, 2016

Extraordinary Items  
3 Conventions actual vs. 2 budgeted