

SECOND AMENDMENT TO PROPERTY MANAGEMENT AGREEMENT

This Second Amendment to Property Management Agreement (this “Second Amendment”) is made as of this _____ day of _____, 2026 by and between Allied Drive Redevelopment, LLC, a Wisconsin limited liability company (the “Owner) and Lutheran Social Services of Wisconsin & Upper Michigan, Inc. (the “Manager”) (Owner and Manager are collectively the “Parties).

WHEREAS, the Parties entered into that certain Property Management Agreement, dated June 11, 2020, which was then amended by that certain Amendment to Property Agreement, dated June 12, 2025, (the Property Management Agreement, as amended, is the “Agreement”).

WHEREAS, the Parties wish to further amend the Agreement.

NOW, THEREFORE, the Parties agree to amend the Agreement as follows:

1. **Section 5. RENEWAL**, is amended and restated as follows:

This Agreement may be renewed upon the same terms for four (4) subsequent one (1) year terms upon written agreement of the parties. If the parties renew this Agreement, then said time period will become part of the Term.

2. **Section 17.j. Assignment**, is amended and restated as follows:

This Agreement is personal to Manager. Manager shall not assign this Agreement or subcontract the performance of its duties hereunder without Owner's prior written consent. Any assignment or subcontracting without such consent shall be void.

Owner may assign this Agreement to the Madison Revitalization and Community Development Corporation (the “MRCDC”) without prior consent of the Manager. In the event of MRCDC acquiring the property and execution of an assumption agreement, the Owner shall provide written notice to the Manager. The MRCDC shall expressly assume all of Owner’s rights, duties, and obligations under this Agreement.

The Parties acknowledge that they have read this Second Amendment, understand it, and agree to be bound by its terms. The Parties further agree that all of the terms and provisions contained in the Agreement, shall, except as modified herein, continue in full force and effect.

IN WITNESS WHEREOF, this Second Amendment has been executed as of June 11, 2026.

OWNER:

Community Development Authority, City of Madison

By: _____

Name and Title: Claude Gilmore, CDA Board Chair

By: _____

Name and Title: Matthew Wachter, Secretary

MANAGER:

Lutheran Social Services of Wisconsin & Upper Michigan, Inc.

By: _____

Name and Title: Tara Treglowne, Chief Operating Officer