

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 3097

Authorizing a waiver of the Façade Improvement Grant Program Target Area for property located at 4916 East Broadway.

Presented July 12, 2012
Referred _____
Reported Back _____
Adopted July 12, 2012
Placed on File _____
Moved By Stuart Levitan
Seconded By Tim Bruer
Yeas 6 Nays 0 Absent 0
Rules Suspended _____

WHEREAS, the Community Development Authority is the agent of the City of Madison for administering the Façade Improvement Grant Program; and

WHEREAS, a company is proposing renovation of the old Rodeway Inn property on the Beltline; and

WHEREAS, the property is very visible from the Beltline and is located in an Urban Design District in an area of the City where substantial planning has occurred to promote an improvement of building aesthetics; and

WHEREAS, the company has inquired about what City financial assistance might be available to assist the project; and

WHEREAS, the City of Madison Façade Improvement Grant Program might be a potential funding source, but the property is located outside the Façade Improvement Grant Program Target Area; and

WHEREAS, prior to mentioning the Program to the company, the Economic Development Division staff want to know if the CDA would grant a waiver of the Façade Improvement Grant Program Target Area for the property.

NOW, THEREFORE, BE IT RESOLVED that the Community Development Authority does hereby authorize a waiver of the Façade Improvement Grant Program Target Area for property located at 4916 East Broadway.