



**Madison Metro Transit
Calculation of Partner's Share of Annual Net Deficit**

Draft as of 3/23/12

Partner: Village of Shorewood Hills

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Actual*</u>
Partner's Annual Paratransit trips	343.0	441.0	450.0	450.0	509.0
Total Annual System PT Costs per Total Annual System PT trips	\$ 30.12	\$ 29.34	\$ 30.17	\$ 29.00	\$ 33.78
Partner's Share of Total Annual System PT Costs	\$ 10,333	\$ 12,937	\$ 13,577	\$ 13,050	\$ 17,193
Less Partner's Share of Annual Operating Revenues					
Paratransit Passenger Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Paratransit Service Revenue	\$ 3,616	\$ 4,571	\$ 6,089	\$ 6,281	\$ 6,552
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 3,616	\$ 4,571	\$ 6,089	\$ 6,281	\$ 6,552
Partner's Annual Gross Deficit	\$ 6,717	\$ 8,366	\$ 7,488	\$ 6,769	\$ 10,641
Less Partner's Share of Capital, Federal & State Aid					
Capital Aid	\$ 499	\$ 636	\$ 723	\$ 500	\$ 793
Federal Aid	\$ 113	\$ 153	\$ 150	\$ 100	\$ 186
State Aid	\$ 415	\$ 493	\$ 511	\$ 400	\$ 649
Total Aid	\$ 1,027	\$ 1,282	\$ 1,384	\$ 1,000	\$ 1,628
Partner's Annual Net Deficit	<u>\$ 5,690</u>	<u>\$ 7,084</u>	<u>\$ 6,104</u>	<u>\$ 5,769</u>	<u>\$ 9,013</u>
Contingency Reserve Contribution (4% of Net Deficit)		<u>\$ 283</u>	<u>\$ 244</u>	<u>\$ 231</u>	<u>\$ 361</u>
Total Partner Liability		<u>\$ 7,367</u>	<u>\$ 6,349</u>	<u>\$ 6,000</u>	<u>\$ 9,373</u>
Invoiced					<u>\$ 6,000</u>
Due from Partner to Metro					<u>\$ 3,374</u>

* 2011 actuals are unaudited and still subject to change