

Capital Budget Expense Types

- 16 expense categories, including “Other”
- Projects may include multiple expense categories

Project #	Project Name	Agency	Expense Category
12454	High Point/ Raymond/ Mid Town	Engineering – Major Streets	<ul style="list-style-type: none">• Land• Sanitary Sewer• Stormwater• Streets
		Water Utility	<ul style="list-style-type: none">• Water Network

Expense Category

Bike Path
Bridge
Building
Fiber Network
Land
Land Improvements
Library Collection
Loans
Machinery and Equipment
Other
Sanitary Sewer
Software and Licenses
Stormwater Network
Street
Streetlighting
Water Network

Where to find this information in the budget:

- Summary table with citywide expenditures by category on Page 10
- Agency expenditures by category included in each agency section
- Budget **does not** show expenditure type by project, but that data is available if requested

Capital Budget Funding Types

- 19 funding categories; often grouped into 5 primary categories for budget presentations
- Projects may include multiple funding sources

Project #	Project Name	Agency	Expense Category
12454	High Point/ Raymond/ Mid Town	Engineering – Major Streets	<ul style="list-style-type: none"> • GF GO Borrowing • Non-GF GO Borrowing • Impact Fees • Reserves Applied • Revenue Bonds • Special Assessment
		Water Utility	<ul style="list-style-type: none"> • Revenue Bonds

Where to find this information in the budget:

- Summary table with citywide funding on Page 10
- Agency sections include summary of funding sources **and** detailed breakdown of funding source by project

Funding Category	Groupings
GF GO Borrowing	GO Borrowing
Non-GF GO Borrowing	
County Sources	Intergovernmental Revenue
Federal Sources	
Municipal Capital Participate	
Other Govt Pmt For Services	
Room Tax	
State Sources	
Developer Capital Funding	Other
Impact Fees	
Loan Repayment	
Miscellaneous Revenue	
Private Contribution/Donation	
Special Assessment	
TIF Increment	
Transfer From Other Restricted	
Reserves Applied	Reserves Applied
Transfer In From General Fund	
Revenue Bonds	Revenue Bonds

Policies on General Debt Reserves & Transfers in From General Fund (pg. 6)

Savings Resulting from Use of General Debt Reserves

In December 2012, the Common Council created MGO 4.17 to prohibit the use of unused balances in the debt service fund for operating expenses. The Ordinance states: "In any year when general debt reserves are applied to reduce general fund debt service, an amount at least equal to the general debt reserves applied must be directly appropriated from the general fund for capital projects, unless the Common Council, by a separate vote of two-thirds (2/3) of all members during approval of the budget, votes to do otherwise."

Projects Funded by a Direct Appropriation from the General Fund

Consistent with the Guidelines for Projects above, the Capital Budget funds certain projects through a direct appropriation to capital (see table below). The funding for these projects will be shown in the 2023 Operating Budget with the associated property tax levy offset by lower General Fund debt service. The reduced General Fund debt service is the result of applying estimated General Debt Reserves generated by the projected bond issuance premium associated with the 2022 General Obligation (GO) debt issuance. The 2023 Executive Budget proposes funding for the ~~three~~ two projects listed below totaling \$1,110,000.

Agency	Project	Amount
FINANCE	CAPITAL BUDGET ADMINISTRATION	\$ 370,000
LIBRARY	LIBRARY COLLECTION	\$ 740,000
	Total	\$ 1,110,000