

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS

For Period: 10/2008 October 31, 2008

Balance of Year Remaining: 16.67%

	<u>Adopted Budget</u>	<u>MPL Revisions</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Percent Variance</u>
REVENUES						
City Appropriation	(11,113,220.00)	0.00	(11,113,220.00)	(11,113,220.00)	0.00	0.00%
Dane County	(620,520.00)	18,976.00	(601,544.00)	(601,524.00)	20.00	0.00%
SCLS & SWLS	(380,927.00)	0.00	(380,927.00)	(234,773.58)	146,153.42	-38.37%
LINK	(442,358.00)	0.00	(442,358.00)	(221,179.00)	221,179.00	-50.00%
Fines & Fees	(684,500.00)	0.00	(684,500.00)	(579,233.50)	105,266.50	-15.38%
Grants	0.00	0.00	0.00	(161,948.13)	(161,948.13)	0.00%
Other	(97,721.00)	0.00	(97,721.00)	(41,535.65)	56,185.35	-57.50%
Endowment Allocation	(35,200.00)	3,884.53	(31,315.47)	(31,315.47)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	0.00	(183,082.20)	(183,082.20)	0.00	183,082.20	-100.00%
Total Revenues	(13,374,446.00)	(160,221.67)	(13,534,667.67)	(12,984,729.33)	549,938.34	-4.06%
EXPENDITURES						
Salaries & Benefits	9,250,739.00	8,938.71	9,259,677.71	7,051,547.05	(2,208,130.66)	-23.85%
Utilities & Phones	310,500.00	0.00	310,500.00	251,770.61	(58,729.39)	-18.91%
Purchased Services	163,632.00	4,900.00	168,532.00	148,125.32	(20,406.68)	-12.11%
Computer Costs	604,441.00	0.00	604,441.00	603,417.74	(1,023.26)	-0.17%
Branch Costs	633,509.00	0.00	633,509.00	519,963.29	(113,545.71)	-17.92%
Supplies	361,320.00	9,690.30	371,010.30	279,352.57	(91,657.73)	-24.70%
Library Materials / Bindery	133,500.00	1,059.88	134,559.88	59,678.23	(74,881.65)	-55.65%
Inter-Agency Charges	58,675.00	0.00	58,675.00	64,160.23	5,485.23	9.35%
Debt Retirement	928,330.00	0.00	928,330.00	921,160.86	(7,169.14)	-0.77%
Capital Assets-Library Materials	916,500.00	127,699.63	1,044,199.63	867,386.99	(176,812.64)	-16.93%
Capital Assets-Other	13,300.00	7,933.15	21,233.15	27,840.82	6,607.67	31.12%
Total Expenditures	13,374,446.00	160,221.67	13,534,667.67	10,794,403.71	(2,740,263.96)	-20.25%
Unrestricted Fund Balance	0.00	0.00	0.00	(2,190,325.62)	(2,190,325.62)	0.00%

MADISON PUBLIC LIBRARY
GIFTS
FOR THE MONTH of OCTOBER 2008

<u>Name</u>	<u>Amount</u>	<u>Purpose</u>
Madison Community Foundation- Beth A. Miller Memorial Fund	320.00	Ashman-Children's Books
Laura Smail	25.00	Central-Adult Large Print
John and Sally Burris Family	100.00	Central-Adult Large Print
	0.00	
	0.00	
	<u>0.00</u>	
TOTAL for MONTH	445.00	



MADISON PUBLIC LIBRARY

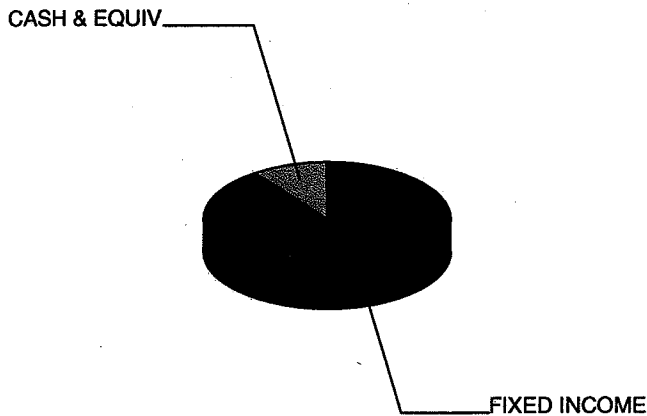
Statement Period: 10/01/08 - 10/31/08

MADISON PUBLIC LIBRARY
 ATTN BARBARA DIMICK DIRECTOR
 201 W MIFFLIN ST
 MADISON WI 53703

Administrator:
 Lynne R Frank (414) 287-7225
 Lynne.Frank@micorp.Com

Asset Allocation

Asset Valuation



Description	Market Value	% of Account
Cash & Equiv	70,675.47	10.1%
Fixed Income	629,188.87	89.9%
Miscellaneous	0.00	
Total Portfolio	\$ 699,864.34	100.0%

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 711,368.63	\$ 719,680.13
Income		
Interest.....	3,208.02	31,101.68
Purchased Income.....	-457.91	-2,066.56
Disbursements		
Fees/Expenses.....	-340.86	-2,598.51
Realized Gains/(Losses).....	643.80	6,847.36
Change In Market Appreciation/(Depreciation).....	-14,535.99	-52,833.28
Non-Cash Asset Changes.....	-21.35	-266.48
Ending Market Value	\$ 699,864.34	\$ 699,864.34

**MADISON PUBLIC LIBRARY
CAPITAL PROJECTS STATEMENT
as of 10/31/08**

Agency 18

Agency	Agency Description	Fund	Object Type	Sum of Budget	Sum of Actual	Sum of YTD 13/08 Encumb	Sum of Available funds
810428	Sequoia Branch Expansion	CB18	Expenditure	4,216,533.87	4,984,433.49	434,316.10	(1,202,215.72)
			GO	(4,090,000.00)	(4,690,000.00)	0.00	600,000.00
			Other Revenue	(126,533.87)	(151,533.87)	(1,060,000.00)	1,085,000.00
		CE18	Expenditure	8,000.00	449,727.87	164,357.12	(606,084.99)
			GO	0.00	0.00	0.00	0.00
			Other Revenue	(8,000.00)	(8,000.00)	0.00	0.00
		CL18	Expenditure	1,500,000.00	0.00	0.00	1,500,000.00
			GO	(600,000.00)	0.00	0.00	(600,000.00)
			Other Revenue	(900,000.00)	0.00	0.00	(900,000.00)
810428 Total				0.00	584,627.49	(461,326.78)	(123,300.71)
810487	East Side Branch Library	CB18	Expenditure	615,000.00	0.00	0.00	615,000.00
			Other Revenue	(615,000.00)	0.00	0.00	(615,000.00)
		CL18	Expenditure	250,000.00	0.00	0.00	250,000.00
			Other Revenue	(250,000.00)	0.00	0.00	(250,000.00)
			810487 Total				0.00
810530	South Madison Branch Expansion	CB18	Expenditure	1,950,000.00	0.00	154,000.00	1,796,000.00
			GO	(1,870,000.00)	0.00	0.00	(1,870,000.00)
			Other Revenue	(80,000.00)	0.00	0.00	(80,000.00)
		CE18	Expenditure	400,000.00	0.00	0.00	400,000.00
			GO	(400,000.00)	0.00	0.00	(400,000.00)
810530 Total				0.00	0.00	154,000.00	(154,000.00)
810532	Monroe St Branch Improvements	CB18	Expenditure	57,600.00	24,768.63	65,324.00	(32,492.63)
			GO	0.00	0.00	0.00	0.00
			Other Revenue	(57,600.00)	(65,100.00)	(25,000.00)	32,500.00
			810532 Total				0.00
810589	Library Technology Improvements	CB18	Expenditure	15,000.00	0.00	0.00	15,000.00
			GO	(15,000.00)	(80,000.00)	0.00	65,000.00
		CE18	Expenditure	65,000.00	0.00	0.00	65,000.00
			GO	(65,000.00)	0.00	0.00	(65,000.00)
			810589 Total				0.00
Grand Total				0.00	464,296.12	(267,002.78)	(197,293.34)