

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4449

Approving the award of a contract with Tri-North Builders, Inc., and authorizing the signing of this contract for pre-demolition work relating to the North Building at The Village on Park.

Presented July 8, 2021
Referred
Reported Back
Adopted
Placed on File
Moved By
Seconded By
Yeas Nays Absent
Rules Suspended

WHEREAS, the Community Development Authority of the City of Madison (the "CDA") is the owner of The Village on Park, located at 2300 South Park Street (the "Property"); and

WHEREAS, the CDA Board approved in the Property's 2021 capital budget \$269,276 to perform pre-demolition work related to the North Building (the "NB Budget") located on the Property; and

WHEREAS, the North Building pre-demolition work (the "NB Pre-Demo Scope of Work") was bid out as RFB 10026-0-2021-KK, and four companies submitted bids on June 24, 2021. The bid results are included in the attached Exhibit A. Tri-North Builders, Inc. was the lowest bidder with a bid amount of One Hundred Sixty Two Thousand Four Hundred Dollars (\$162,400) (the "TN Bid Amount"); and

WHEREAS, in addition to the Property's 2021 NB Budget was a ten percent contingency to account for any unknown conditions or change orders. As such, a ten percent contingency of the TN Bid Amount equates to Sixteen Thousand Two Hundred and Forty Dollars (\$16,240) (the "TN Contingency").

NOW, THEREFORE, BE IT RESOLVED that the CDA hereby authorizes awarding Tri-North Builders, Inc. a contract to perform the NB Pre-Demo Scope of Work at a contract amount equal to the TN Bid Amount at the Property (the "TN Contract"), plus the TN Contingency if any future change orders are needed, that would constitute an amendment to the TN Contract.

BE IT FURTHER RESOLVED that the Chair and Director of the CDA in the absence of a Director are hereby authorized to execute the TN Contract in a form approved by the City Attorney's office, and any future change orders, if needed, that would not exceed the TN Contingency.