

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2019

	August 2019					Year to Date 2019					August 2018				Year to Date 2018			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		Budgeted YTD	YTD Variance to Budget	# of Events	August 2018 Actual	Aug '18 vs. Aug '19 Event # Variance	Aug '18 Actual to Aug '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. YTD '19 Event # Variance	YTD '18 Actual to YTD '19 Actual	
		Actual	Budgeted			YTD Actual	YTD Budgeted											
REVENUES:																		
Events	29	\$378,000	37	\$395,000	-4%	348	\$3,080,000	351	\$2,939,000	5%	43	\$399,000	-33%	-5%	369	\$3,566,000	-6%	-14%
Ancillary		22,000		28,000	-21%		138,000		172,000	-20%		19,000		16%		122,000		13%
TOTAL OPERATING REVENUES:		\$400,000		\$423,000	-5%		\$3,218,000		\$3,111,000	3%		\$418,000		-4%		\$3,688,000		-13%
EXPENDITURES:																		
Wages & Benefits		\$434,000		\$405,000	7%		\$3,564,000		\$3,297,000	8%		\$429,000		1%		\$3,391,000		5%
Purchased Services		165,000		\$168,000	-2%		1,265,000		\$1,316,000	-4%		144,000		15%		1,558,000		-19%
Purchased Supplies		41,000		\$46,000	-11%		263,000		\$353,000	-25%		50,000		-18%		309,000		-15%
Inter-D Charges		38,000		\$38,000	0%		310,000		\$309,000	0%		22,000		0%		173,000		79%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$678,000		\$657,000	3%		\$5,402,000		\$5,275,000	2%		\$645,000		5%		\$5,431,000		-1%
Income (Loss) from Operations		(\$278,000)		(\$234,000)	19%		(\$2,184,000)		(\$2,164,000)	1%		(\$227,000)		22%		(\$1,743,000)		25%
PILOT		(\$28,000)		(\$28,000)			(\$225,000)		(\$225,000)			(\$28,000)				(\$225,000)		
Net Operating Income (Loss)		(\$306,000)		(\$262,000)			(\$2,409,000)		(\$2,389,000)			(\$255,000)				(\$1,968,000)		
Transient Occupancy Tax Transfer		262,000		262,000			\$2,389,000		\$2,389,000			\$266,000				\$2,308,000		
Revenue Over (Under) Expenditures		(\$44,000)		\$0			(\$20,000)		\$0			\$11,000				\$340,000		

Preliminary draft prepared as of 9/16/2019

Extraordinary Items:
Comm Events - \$73,000 actual vs. \$40,000 budgeted