

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4559

Accepting the Final Audits for Fiscal Year 2022 for Allied Drive Redevelopment, LLC; Burr Oaks Senior Housing, LLC; CDA 95-1; Monona Shores; Truax Park Redevelopment Phase 1, LLC; Truax Park Development Phase 2, LLC; and Village on Park

Presented June 8, 2023  
Referred \_\_\_\_\_  
Reported Back \_\_\_\_\_  
Adopted \_\_\_\_\_  
Placed on File \_\_\_\_\_  
Moved By \_\_\_\_\_  
Seconded By \_\_\_\_\_  
Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Absent \_\_\_\_\_  
Rules Suspended \_\_\_\_\_  
Registrar File Number 78187

RESOLUTION

**Whereas**, the Community Development Authority (CDA) is a component of the City of Madison, Wisconsin and is required to have an annual audit performed by an Independent Public Accounting firm on its business-type activities and funds including:

- *CDA 95-1*
- *Monona Shores*
- *Village on Park; and*

**Whereas**, the Operating Agreements of each CDA Limited Liability Corporation (LLC) require an annual audit performed by an Independent Public Accounting firm including:

- *Allied Drive Redevelopment, LLC*
- *Burr Oaks Senior Housing, LLC*
- *Truax Park Redevelopment Phase 1, LLC*
- *Truax Park Development Phase 2, LLC; and*

**Whereas**, the firm SVA conducted a financial audit of the CDA's property portfolio for the fiscal year ended December 31, 2022; and

**Whereas**, CDA Staff, Limited Liability Corporation Investors, and the CDA Finance Subcommittee have reviewed the audit reports; and

**Whereas**, the audit reports have been provided to each of the Board of Commissioners for their review; and

**Whereas**, it is necessary for the CDA Board of Commissioners to accept the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2022.

**NOW, THEREFORE, BE IT RESOLVED**, the CDA Board of Commissioners accepts as submitted by SVA, the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2022.