

March 21, 2019

## Letter of Intent

The following document outlines the submittal for the replacement of one of two building currently located at 4082 Hoepker Road to be used by Vermeer Wisconsin for the support of its Madison area customers and their Parts, Sales and Service needs.

Vermeer Wisconsin is a family owned dealership founded in 1961 in West Salem WI. We sell and support Vermeer construction equipment that serve a wide range of niche markets including Underground Utilities, Arborist, Landscape Companies, Organic Recycling and Water Reclamation. In our 58-year history we have expanded from our one facility to have three locations across Wisconsin that support our customer's needs.

In 2014 We purchased the property on Hoepker Road to make our fourth store and have been operating out the one of the two buildings on the lot since. We have now outgrown the 3,000 sq/ft building and intend to demolish the smaller of the two buildings, which we currently use as cold storage and build a flagship 50,000sq/ft facility in its place. This building will provide our employees with a safer state of the art service department as well as a two-story showroom to display our climbing products and a training room to host educational seminars our employees and customers. We have a customer of ours that is willing to recycle a portion of the building to be demolished and intend to reuse the fence around the building in new construction. The trees that need to be taken down will be used for educational training and the recycled into mulch to be used on property.

Sincerely,

Wade Willinger

Recycling Specialist

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