

DRAFT Amendment for 2018 Annual Performance Agreement between the City and Overture Center Foundation (OCF).

Add a new paragraph to read as follows:

Roles of the City, OCF, Room Tax Commission and Madison Arts Commission (MAC).

Since the Structural Agreement between the City and OCF was signed, the State created new rules for the use of room tax funds collected by the City. Those room tax funds have, in part, supported the City's annual grant to OCF under this Annual Operating Agreement in the past. In the last year, the entire grant to OCF came from the room tax. Now, a large portion of the room tax is controlled by the newly created Room Tax Commission. The following describes the roles of the various bodies:

1. The City of Madison will continue to appropriate funds for a grant to OCF in its annual budget process, and will continue to be the party entering into the Annual Operating Agreement with OCF.
2. All funds to be appropriated for the OCF grant are to be room tax funds and are to be designated by the Room Tax Commission of the City of Madison. Since the City does not control this designation by the Room Tax Commission, the amount of the grant will not exceed the designation by the Room Tax Commission unless the City makes a separate appropriation for such purpose.
3. OCF will continue to report to the Madison Arts Commission (MAC) as its primary contact at the City. Written reports, including the annual audit, should be shared with the Mayor's office, the Finance Department and the Room Tax Commission.

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