

Hutchinson, Shockey, Erley & Co. - Chicago, IL's Bid



City of Madison, Wisconsin

~~\$80,410,000~~ \$80,415,000

General Obligation Promissory Notes, Series 2019-A

For the aggregate principal amount of ~~\$80,410,000.00~~, \$80,415,000.00, we will pay you \$84,424,574.46 \$84,429,894.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price
10/01/2020	8,045M	3.0000	1.4000	101.513
10/01/2021	8,045M	3.0000	1.4200	103.036
10/01/2022	8,040M 8,045M	4.0000	1.4400	107.380
10/01/2023	8,040M	3.0000	1.5500	105.542
10/01/2024	8,040M	2.0000	1.6500	101.658
10/01/2025	8,040M	4.0000	1.6000	113.581
10/01/2026	8,040M	4.0000	1.6500	115.382
10/01/2027	8,040M	3.0000	1.9500	106.798
10/01/2028	8,040M	2.2500	2.2500	100.000
10/01/2029	8,040M	2.3750	2.3750	100.000

Total Interest Cost: \$12,996,203.33 \$12,996,794.44

Premium: \$4,014,574.46 \$4,014,894.05

Net Interest Cost: \$8,981,628.87 \$8,981,900.39

TIC: 1.985813 1.985805

Time Last Bid Received On: 09/17/2019 9:57:29 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Hutchinson, Shockey, Erley & Co., Chicago, IL

Contact: Lincoln James

Title:

Telephone: 312-443-1555

Fax: 312-443-7225

Issuer Name: City of Madison

Company Name: Hutchinson, Shockey, Erley & Co.

Accepted By: _____

Accepted By:  _____

Date: September 17, 2019

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