

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
November 2017**

	November 2017				Year to Date 2017					November 2016				Year to Date 2016				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2016 Actual	Nov '16 vs. Nov '17 Event # Variance	Nov '16 Actual to Nov '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual
<b>REVENUES:</b>																		
Events	55	\$312,000	55	\$261,000	20%	577	\$4,624,000	580	\$4,169,000	11%	47	\$377,000	17%	-17%	633	\$5,048,000	-9%	-8%
Ancillary		15,000		16,000	-6%		206,000		206,000	0%		16,000		-6%		211,000		-2%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$327,000</b>		<b>\$277,000</b>	<b>18%</b>		<b>\$4,830,000</b>		<b>\$4,375,000</b>	<b>10%</b>		<b>\$393,000</b>		<b>-17%</b>		<b>\$5,259,000</b>		<b>-8%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$435,000		\$395,000	10%		\$4,514,000		\$4,420,000	2%		\$402,000		8%		\$4,441,000		2%
Purchased Services		153,000		\$128,000	20%		1,900,000		\$1,778,000	7%		134,000		14%		1,900,000		0%
Purchased Supplies		35,000		\$41,000	-15%		349,000		\$490,000	-29%		49,000		-29%		458,000		-24%
Inter-D Charges		23,000		\$23,000	0%		250,000		\$250,000	0%		20,000		15%		219,000		14%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$646,000</b>		<b>\$587,000</b>	<b>10%</b>		<b>\$7,013,000</b>		<b>\$6,938,000</b>	<b>1%</b>		<b>\$ 605,000</b>		<b>7%</b>		<b>\$ 7,018,000</b>		<b>0%</b>
<b>Income (Loss) from Operations</b>		<b>(\$319,000)</b>		<b>(\$310,000)</b>	<b>3%</b>		<b>(\$2,183,000)</b>		<b>(\$2,563,000)</b>	<b>-15%</b>		<b>(\$212,000)</b>		<b>50%</b>		<b>(\$1,759,000)</b>		<b>24%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$310,000)</b>		<b>(\$310,000)</b>			<b>(28,000)</b>				<b>(310,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$347,000)</b>		<b>(\$338,000)</b>			<b>(\$2,493,000)</b>		<b>(\$2,873,000)</b>			<b>(\$240,000)</b>				<b>(\$2,069,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$338,000</b>		<b>\$338,000</b>			<b>\$2,873,000</b>		<b>\$2,873,000</b>			<b>\$285,000</b>				<b>\$2,468,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$9,000)</b>		<b>\$0</b>			<b>\$380,000</b>		<b>\$0</b>			<b>\$45,000</b>				<b>\$399,000</b>		

Preliminary draft prepared as of 12/26/2017

Extraordinary Items:

23 Meetings actual vs. 17 budgeted