

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2022**

	July 2022				Year to Date 2022					July 2021			Year to Date 2021					
	Actual# of Events	Budgeted		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events	July 2021 Actual	July '21 vs. July '22 Event # Variance	July '21 Actual to July '22 Actual	YTD # of Events 2021	YTD 2021 Actual	YTD '21 vs. YTD '22 Event # Variance	YTD '21 Actual to YTD '22 Actual		
		Actual	# of Events			Budgeted	YTD Actual										# of Events	Budgeted YTD
REVENUES:																		
Events	33	\$526,000	39	\$420,000	25%	273	\$2,017,000	316	\$2,150,000	-6%	28	\$253,000	18%	108%	158	\$555,000	73%	263%
Ancillary		14,000		25,000	-44%		59,000		121,000	-51%		12,000		17%		41,000		44%
TOTAL OPERATING REVENUES:		\$540,000		\$445,000	21%		\$2,076,000		\$2,271,000	-9%		\$265,000		104%		\$596,000		248%
EXPENDITURES:																		
Wages & Benefits		\$410,000		\$427,000	-4%		\$2,717,000		\$2,744,000	-1%		\$348,000		18%		\$2,086,000		30%
Purchased Services		208,000		\$212,000	-2%		915,000		\$1,003,000	-9%		118,000		76%		527,000		74%
Purchased Supplies		34,000		\$41,000	-17%		151,000		\$223,000	-32%		22,000		55%		89,000		70%
Inter-D Charges		47,000		\$45,000	4%		316,000		\$314,000	1%		47,000		0%		330,000		-4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$699,000		\$725,000	-4%		\$4,099,000		\$4,284,000	-4%		\$ 535,000		31%		\$ 3,032,000		35%
Income (Loss) from Operations		(\$159,000)		(\$280,000)	-43%		(\$2,023,000)		(\$2,013,000)	0%		(\$270,000)		-41%		(\$2,436,000)		-17%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$187,000)		(\$308,000)			(\$2,220,000)		(\$2,210,000)			(\$298,000)				(\$2,633,000)		
Transient Occupancy Tax Transfer		\$308,000		\$308,000			\$2,210,000		\$2,210,000			\$321,000				\$2,174,000		
Revenue Over (Under) Expenditures		\$121,000		-			(\$10,000)		-			\$23,000				(\$459,000)		

Preliminary draft prepared as of 8/16/2022

Extraordinary Items:
21 Banquets actual vs. 15 budgeted
25th Anniversary celebration