

AFFORDABLE HOUSING DEVELOPMENT FUND (AHDF)

FACT SHEET

What is the purpose of the AHDF?

The purpose of the AHDF is to encourage the development of affordable housing in Dane County by using the AHDF as a means to leverage additional resources from project partners. Additional resources might include CDBG/HOME funds, affordable housing tax credits, private financing, grants and other sources that will serve to address the shortage of affordable housing in the county.

What is the targeted population?

A. Projects designed to serve the chronically homeless population, meaning those who are either: 1) an unaccompanied homeless individual with a disabling condition who has been continuously homeless for a year or more, or 2) an unaccompanied individual with a disabling condition who has had at least four episodes of homelessness in the past three years. Disabling conditions include mental illness and alcohol and drug addictions.

Specific targeted population groups include:

- a. The homeless veteran population.
- b. Very low income families.
- c. Persons with arrest and conviction records.
- d. The elderly.
- e. The disabled.

B. Projects targeted to address the transitional housing needs of persons released from WI DOC or other facilities with arrest and conviction records who are reentering the community.

How much money is available?

In 2015, the first year of the fund, \$2,000,000 was allocated from the capital budget.

In 2016, \$2,250,000 was approved. Of the funding approved, \$500,000 has been allocated to providing transitional housing for recently released ex-offenders. The remaining \$1,750,000 has been allocated to projects creating affordable rental housing.

How does one apply?

The Requests for Proposals for the AHDF are located on the Dane County Purchasing website – www.danepurchasing.com/bids The RFPs contain all the information and the procedures to apply for the funding.

What is the timetable for applying?

<u>DATE</u>	<u>EVENT</u>
March 23, 2016	Date of issue of the RFP
April 18, 2016	Last day for submitting written inquiries (2:00 p.m. Central Time)
April 25, 2016	First round supplements or revisions to the RFP posted on the Purchasing Division web site at www.danepurchasing.com
May 4, 2016	Last day for submitting requests for proposal reviews (2:00 p.m. Central Time)
May 27, 2016	Proposals due from vendors
Late Summer, 2016	Awards announced

How was the money from the AHDF distributed last year?

In 2015, the first year of the program four organizations were awarded funding.

\$500,000 was awarded to Nehemiah Community Development Corporation for use in expanding their network of transitional housing for persons released from custody from the Wisconsin Department of Corrections. The money will be used to purchase two multiunit buildings.

The County also award nearly \$1.5 million to three projects for affordable rental housing. The County awarded \$500,000 to Housing Initiatives, Inc. to purchase affordable rental housing targeted towards homeless veterans, the chronically homeless, and persons with mental illness.

An award of \$554,000 was made to Gorman & Company to support its affordable housing project at the Union Corners development at Milwaukee Street and East Washington. This project includes a total of 90 units, 76 of which will be set aside for persons with incomes ranging from 30% to 60% of the County's median income.

The third award was made to Movin' Out, Inc. for its Madison on Broadway project. The County's \$384,000 award will be combined with low-income tax credits and other financing to develop 48 income restricted housing units on the 2200 block of West Broadway and at 197 Lake Point Drive.

Who do I contact with questions?

Charles Hicklin, Dane County Controller

hicklin@countyofdane.com

Phone: 608-266-4109

Fax: 608-266-4425