

**CASH FLOW STATEMENT
MADISON WATER UTILITY
MAY 31, 2008**

	<u>2008</u> <u>ADOPTED</u> <u>BUDGET</u>	<u>JAN-MAY</u> <u>2008</u> <u>ACTUAL</u>	<u>ESTIMATED</u> <u>BUDGET</u> <u>JAN-MAY</u> <u>2008</u>
CASH BALANCE (JANUARY 1, 2008)		252,466.42	
BORROWED FROM CITY		(4,263,000.00)	
BEGINNING CASH BALANCE		(4,010,533.58)	
CASH COLLECTIONS			
2007 TAX ROLL COLLECTIONS		699,609.30	
JANUARY-APRIL CASH COLLECTIONS		17,338,314.64	
MAY CASH COLLECTIONS		3,627,909.84	
NET INTEREST INCOME		4,778.34	
ANTENNAE REVENUE	200,000.00	0.00	
CONSTRUCTION FUND TRANSFER		1,063,570.76	
CASH BEFORE TRANSFERS		22,734,182.88	
REPAY CITY ADVANCE		688,000.00	
57854 TRANSFERS TO SEWER		8,803,506.12	
57855 TRANSFERS TO LANDFILL		625,851.31	
57856 TRANSFERS TO STORM WATER		3,689,707.48	
AVAILABLE CASH	21,046,600.00	8,927,117.97	8,776,432.20
51000 PERMANENT SALARIES	6,738,868.00	2,250,095.97	2,810,107.96
51200 HOURLY EMPLOYEE PAY	206,000.00	64,858.27	85,902.00
51300 OVERTIME PAY	154,500.00	77,366.38	64,426.50
CASH VALUE OF COMP TIME		82,096.97	
	154,500.00	159,463.35	64,426.50
SALARIES	7,099,368.00	2,474,417.59	2,960,436.46
52000 FRINGE BENEFITS	2,598,689.00	888,980.05	1,083,653.31
54000 PURCHASED SERVICES			
54100 UTILITIES	2,332,000.00	806,224.90	972,444.00
54201 TELEPHONE CELLULAR	16,000.00	6,269.93	6,672.00
54202 TELEPHONE REGULAR	13,000.00	9,653.19	5,421.00
54301 GENERAL B&G REPAIRS & MAINT	84,900.00	48,676.22	35,403.30
54401 GENERAL EQUIP REPAIRS & MAINT	283,300.00	107,942.78	118,136.10
54472 STREET MAINTENANCE	200,000.00	38,175.59	83,400.00
54473 SIDEWALK MAINTENANCE	75,000.00	1,566.72	31,275.00
54901 OTHER SERVICES GENERAL	335,000.00	356,199.08	139,695.00
54910 ADVERTISING	50,000.00	21,560.40	20,850.00
54951 LAB SERVICES	87,840.00	3,718.65	38,629.28
PURCHASED SERVICES	3,477,040.00	1,399,987.46	1,449,925.68
55000 SUPPLIES			
55000 SUPPLIES	1,043,100.00	312,929.73	434,972.70
55110 GENERAL OFFICE SUPPLIES	10,000.00	85,073.04	4,170.00
55140 POSTAGE	90,000.00	36,510.46	37,530.00
55155 COMPUTER HARDWARE		10,820.98	
55156 COMPUTER SOFTWARE		295.67	
55210 GENERAL EQUIPMENT SUPPLIES	500,000.00	39,360.39	208,500.00
55270 SAFETY EQUIPMENT	20,000.00	10,933.58	8,340.00
55460 GASOLINE	140,000.00	62,576.13	58,380.00
55470 DIESEL	60,000.00	35,373.48	25,020.00
55480 OIL	7,500.00	1,561.80	3,127.50
55520 PRINTING SUPPLIES, FORMS, ETC	60,000.00	29,695.42	25,020.00
55630 CHEMICALS	190,000.00	81,693.72	79,230.00
55710 UNIFORMS	4,500.00	1,682.82	1,876.50
55760 TOOLS		16,411.99	
SUPPLIES	2,125,100.00	724,919.21	886,166.70
56000 INTER-DEPARTMENTAL CHARGES	648,973.00	242,238.93	270,621.74
57000 DEBT/OTHER FINANCING USES			
57120 INTEREST - DEBT SERVICE	3,098,994.18	0.00	1,292,280.57
57123 INTEREST - ON ADVANCES	74,540.00	74,540.00	74,540.00
57200 PAYMENT IN LIEU OF TAXES	2,752,640.00	0.00	1,147,850.88
57999 RESERVES GENERATED	149,106.00	0.00	62,177.20
DEBT/OTHER FINANCING USES	6,075,280.18	74,540.00	2,576,848.66
59000 INTER-DEPARTMENTAL BILLINGS			
59540 INTER-DEPARTMENTAL PAYMENT FROM SEWER UTILITY	(1,475,280.00)	(217,649.64)	(615,191.76)
59560 INTER-DEPARTMENTAL PAYMENT FROM STORM UTILITY	(116,015.00)	(29,588.64)	(48,378.26)
59630 INTER-DEPARTMENTAL PAYMENT FROM STREETS DIVISION	(3,000.00)	0.00	(1,251.00)
INTER-DEPARTMENTAL BILLINGS	(1,594,295.00)	(247,238.28)	(664,821.02)
2007 YEAR END PAYABLES		154,313.85	
58273 CAPITAL ASSETS - WATER MAINS		1,010,941.41	
CAPITAL ASSETS	765,400.00	92,523.27	319,171.80
TOTAL EXPENDITURES	21,195,555.18	6,815,623.49	8,882,003.33
57110 PRINCIPAL - DEBT SERVICE	3,160,000.00	0.00	1,580,000.00
57111 PRINCIPAL - PAYMENT ON ADVANCES	20,790.00	20,790.00	20,790.00
CASH AS OF MAY 31, 2008	(3,129,745.18)	(1,899,039.10)	(1,706,361.13)

Principal Debt Service and Interest is actual - not budget