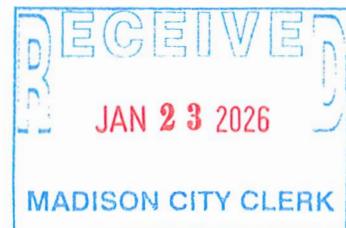


**CLAIM FOR EXCESSIVE ASSESSMENT**

Maribeth Witzel-Behl  
Clerk, City of Madison  
210 Martin Luther King Jr. Blvd.  
Room 103, City-County Building  
Madison, WI 5303



Pursuant to Wis. Stat. § 74.37, Bird Dog Hospitality IV, LLC ("Claimant"), whose address is 221 S. Phillips Ave, #200, Sioux Falls, South Dakota 57104, hereby files a 2025 claim for excessive assessment regarding the property located in the City of Madison ("City") at 4801 Annamark Drive, Parcel No. 0810-272-0403-1 ("Subject Property").

1. For year 2025, the City originally assessed the Subject Property at a total assessment of \$8,486,300. After Claimant objected to the original assessment the City's Board of Assessors reduced the assessment to \$8,290,000 (the "2025 Assessment"). Claimant timely appeared at the Board of Review who sustained the 2025 Assessment.
2. The 2025 assessment exceeds the fair market value of the Subject Property.
3. The 2025 assessment was used for purposes of calculating the Claimant's 2025 tax bill, which resulted in a net property tax payment of \$155,174.09
4. The actual fair market value of the Subject Property as of January 1, 2025 was no greater than \$5,100,000.
5. The excessive assessment of the Subject Property has resulted in the imposition of excessive taxes in the amount of at least \$63,423.06.
6. Claimant has satisfied all conditions precedent to filing this claim and either has or will timely pay all installments of 2025 property taxes as they become due.
7. Claimant hereby requests a refund of 2025 taxes in the amount of at least \$63,423.06 plus statutory interest.
8. The undersigned is authorized to file this Claim on claimant's behalf based on authorizations previously filed with the City.

Dated this 23rd day of January 2026.

FOLEY & LARDNER LLP

By   
Eric J. Hatchell

*Counsel and Authorized Agent for Claimant*