

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2019**

	June 2019				Year to Date 2019					June 2018				Year to Date 2018				
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	June 2018 Actual	June '18 vs. June '19 Event # Variance	June '18 Actual to June '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. YTD '19 Event # Variance	YTD '18 Actual to YTD '19 Actual	
REVENUES:																		
Events	60	\$447,000	57	\$400,000	12%	282	\$2,247,000	279	\$2,188,000	3%	58	\$888,000	3%	-50%	290	\$2,757,000	-3%	-18%
Ancillary		22,000		35,000	-37%		92,000		116,000	-21%		22,000		0%		81,000		14%
TOTAL OPERATING REVENUES:		\$469,000		\$435,000	8%		\$2,339,000		\$2,304,000	2%		\$910,000		-48%		\$2,838,000		-18%
EXPENDITURES:																		
Wages & Benefits		\$422,000		\$404,000	4%		\$2,686,000		\$2,481,000	8%		\$618,000		-32%		\$2,544,000		6%
Purchased Services		128,000		\$175,000	-27%		872,000		\$978,000	-11%		379,000		-66%		1,229,000		-29%
Purchased Supplies		34,000		\$47,000	-28%		186,000		\$262,000	-29%		40,000		-15%		208,000		-11%
Inter-D Charges		39,000		\$39,000	0%		232,000		\$232,000	0%		22,000		0%		130,000		78%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$623,000		\$665,000	-6%		\$3,976,000		\$3,953,000	1%		\$ 1,059,000		-41%		\$ 4,111,000		-3%
Income (Loss) from Operations		(\$154,000)		(\$230,000)	-33%		(\$1,637,000)		(\$1,649,000)	-1%		(\$149,000)		3%		(\$1,273,000)		29%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$169,000)		(\$169,000)			(28,000)				(169,000)		
Net Operating Income (Loss)		(\$182,000)		(\$258,000)			(\$1,806,000)		(\$1,818,000)			(\$177,000)				(\$1,442,000)		
Transient Occupancy Tax Transfer		\$258,000		\$258,000			\$1,818,000		\$1,818,000			\$301,000				\$1,776,000		
Revenue Over (Under) Expenditures		\$76,000		\$0			\$12,000		\$0			\$124,000				\$334,000		

Preliminary draft prepared as of 7/16/2019

Extraordinary Items:
2 Conventions averaged \$75K vs. \$60K budgeted

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2019**

	July 2019				Year to Date 2019					July 2018				Year to Date 2018				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	July 2018 Actual	July '18 vs. July '19 Event # Variance	July '18 Actual to July '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. YTD '19 Event # Variance	YTD '18 Actual to YTD '19 Actual
REVENUES:																		
Events	37	\$456,000	35	\$356,000	28%	319	\$2,703,000	314	\$2,544,000	6%	36	\$409,000	3%	11%	326	\$3,167,000	-2%	-15%
Ancillary		24,000		28,000	-14%		116,000		144,000	-19%		22,000		9%		102,000		14%
TOTAL OPERATING REVENUES:		\$480,000		\$384,000	25%		\$2,819,000		\$2,688,000	5%		\$431,000		11%		\$3,269,000		-14%
EXPENDITURES:																		
Wages & Benefits		\$444,000		\$411,000	8%		\$3,130,000		\$2,892,000	8%		\$419,000		6%		\$2,963,000		6%
Purchased Services		228,000		\$169,000	35%		1,100,000		\$1,148,000	-4%		186,000		23%		1,414,000		-22%
Purchased Supplies		36,000		\$46,000	-22%		222,000		\$308,000	-28%		52,000		-31%		259,000		-14%
Inter-D Charges		39,000		\$38,000	3%		272,000		\$271,000	0%		22,000		77%		152,000		79%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$747,000		\$664,000	13%		\$4,724,000		\$4,619,000	2%		\$ 679,000		10%		\$ 4,788,000		-1%
Income (Loss) from Operations		(\$267,000)		(\$280,000)	-5%		(\$1,905,000)		(\$1,931,000)	-1%		(\$248,000)		8%		(\$1,519,000)		25%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$295,000)		(\$308,000)			(\$2,102,000)		(\$2,128,000)			(\$276,000)				(\$1,716,000)		
Transient Occupancy Tax Transfer		\$308,000		\$308,000			\$2,128,000		\$2,128,000			\$266,000				\$2,042,000		
Revenue Over (Under) Expenditures		\$13,000		-			\$26,000		-			(\$10,000)				\$326,000		

Preliminary draft prepared as of 8/14/2019

Extraordinary Items:
3 Conventions - \$305,000 actual vs. \$220,000 budgeted