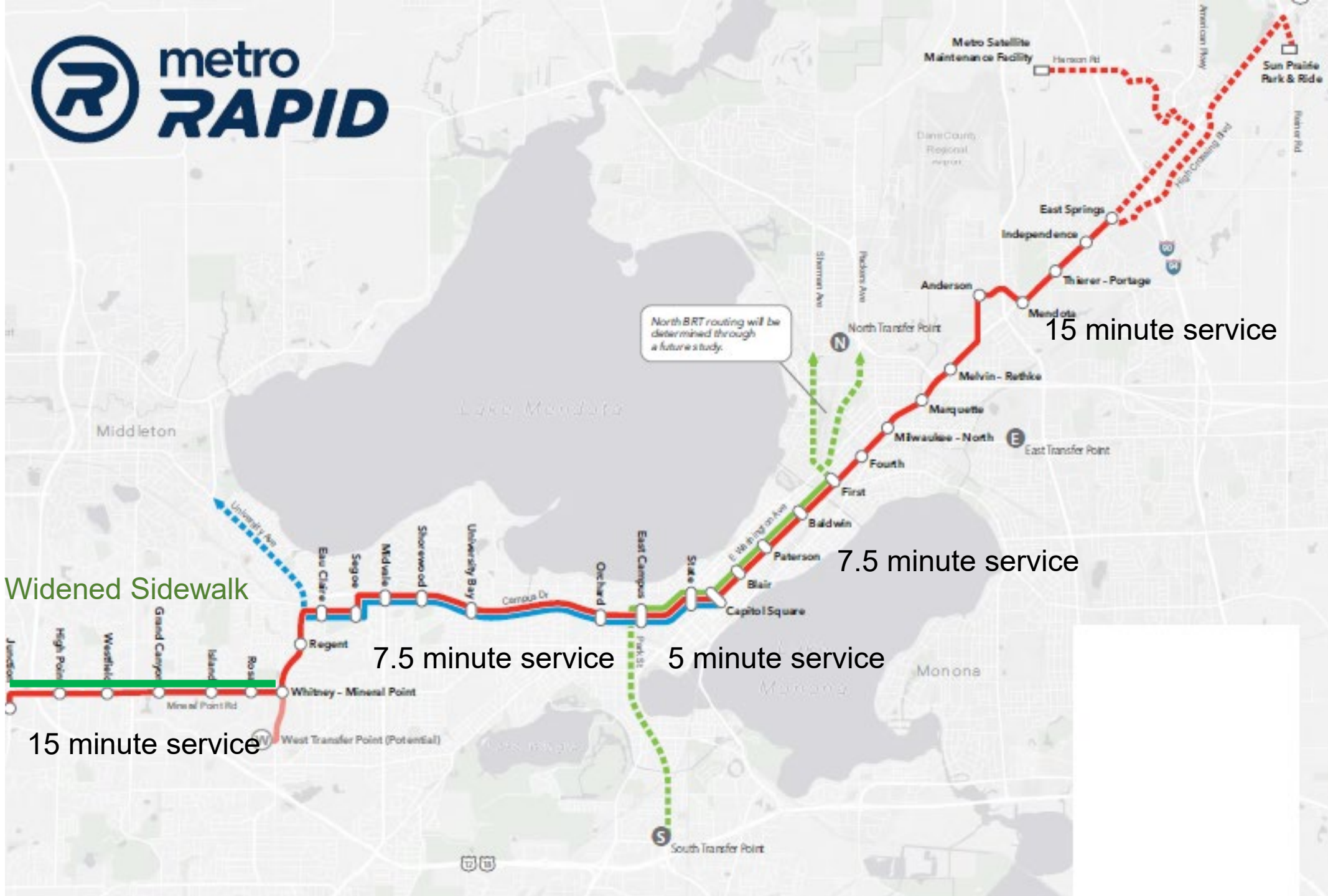




# East-West Bus Rapid Transit

## Budget and Finances

January, 2024



North BRT routing will be determined through a future study.

Widened Sidewalk



# From FTA Financial Plan Included Contingency

**Table 2. Estimated Capital Costs (2023 \$ and YOE \$ in millions)**

SCC #	Description	2023 \$	YOE \$
10	Guideway & Track Elements	3.0	3.1
20	Stations, Stops, Terminals, Intermodal	31.5	32.7
30	Support Facilities: Yards, Shops, Admin. Bldgs.	1.3	1.4
40	Sitework & Special Conditions	12.5	12.9
50	Systems	13.1	13.6
60	ROW, Land, Existing Improvements	17.4	17.4
70	Vehicles	71.6	76.1
80	Professional Services	20.2	20.6
90	Unallocated Contingency	14.5	15.1
100	Finance Costs	1.4	1.5
	Project Total	\$ 186.5	\$ 194.25

*Note: Summation of categories may not match total due to rounding.*

# BRT Financial Plan – Associated with Small Starts Grant

From SCC Final Workbook	Costs Attributed to Source of Funds	Federal/ Local Match	All Federal Funds	Local Funds*	Legistar
Federal 5309 Small Starts	\$ 151,210,772.00	73.1/26.9	\$ 110,600,000	\$ 40,610,772	75241
Federal 5307 Urbanized Area Formula Program	\$ 16,513,178.00	80/20	\$ 13,210,542	\$ 3,302,636	65854
Federal 5337 State of Good Repair Grants Program	\$ 3,268,426.00	80/20	\$ 2,614,740	\$ 653,686	56710 & 60964
Federal 5339(a) Buses and Bus Facilities Formula Program	\$ 6,696,580.00	80/20	\$ 5,357,263	\$ 1,339,317	56710 & 60964
Federal 5339(b) Buses and Bus Facilities Competitive Prog	\$ 7,016,000.00	66/34	\$ 4,630,560	\$ 2,385,440	67431
CARES - Federal 5307 Urbanized Area Formula Program	\$ 6,000,000.00	100/0	\$ 6,000,000	\$ -	61291
CRRSA - Federal 5307 Urbanized Area Formula Program	\$ 1,000,000.00	100/0	\$ 1,000,000	\$ -	65854
Federal 5314 National Research Program	\$ 1,247,762.00	50/50	\$ 623,881	\$ 623,881	03193
Federal 5339 Alternatives Analysis Program	\$ 1,297,282.00	50/50	\$ 648,641	\$ 648,641	03193
	\$ 194,250,000.00		\$ 144,685,627	\$ 49,564,373	
		Total	\$ 194,250,000.00		

# BRT Financial Plan

## Local Funding

## Fed Funding

Source		Amount	Legistar	From SCC Final Workbook	Costs Attributed to Source of Funds	Federal/Local Match	All Federal Funds	Local Funds*
Small Starts	Federal	110,600,000	75241	Federal 5309 Small Starts	\$ 151,210,772.00	73.1/26.9	\$ 110,600,000	\$ 40,610,772
Formula	Federal	21,182,545	854 & 56710 & 609	Federal 5307 Urbanized Area Formula Program	\$ 16,513,178.00	80/20	\$ 13,210,542	\$ 3,302,636
5339 (b)	Federal	4,630,560	67431	Federal 5337 State of Good Repair Grants Program	\$ 3,268,426.00	80/20	\$ 2,614,740	\$ 653,686
Rescue Act Funds	Federal	7,000,000	61291 & 65854	Federal 5339(a) Buses and Bus Facilities Formula Program	\$ 6,696,580.00	80/20	\$ 5,357,263	\$ 1,339,317
Federal Grants (Earmark, 2020)	Federal	1,272,522	03193	Federal 5339(b) Buses and Bus Facilities Competitive Prog	\$ 7,016,000.00	66/34	\$ 4,630,560	\$ 2,385,440
State Funds (2020)	Other	740,022	03193	CARES - Federal 5307 Urbanized Area Formula Program	\$ 6,000,000.00	100/0	\$ 6,000,000	\$ -
Sun Prairie	Other	700,000		CRRSA - Federal 5307 Urbanized Area Formula Program	\$ 1,000,000.00	100/0	\$ 1,000,000	\$ -
Reserves Applied (2020)	Local	1,500,000	57248 & 60918	Federal 5314 National Research Program	\$ 1,247,762.00	50/50	\$ 623,881	\$ 623,881
GF GO Borrowing (2020)	Local	3,500,000	57248 & 60918	Federal 5339 Alternatives Analysis Program	\$ 1,297,282.00	50/50	\$ 648,641	\$ 648,641
GF GO Borrowing (2021)	Local	2,000,000	61827		\$ 194,250,000.00		\$ 144,685,627	\$ 49,564,373
GF GO Borrowing (2022)	Local	6,019,965	67001					
Junction Rd Lot	In-Kind	1,000,000	65314			Total	\$ 194,250,000.00	
Brayton Lot	In-Kind	12,650,000	65314					
TID 46 Cash - 2022	TIF	10,000,000	67001					
TID 46 Borrowing - 2022	TIF	10,000,000	67001					
Debt Service Payments	Other	1,454,386						
<b>Total</b>		<b>194,250,000</b>						
2023 Capital Budget Addition		10,000,000	73264					
<b>Total Available</b>		<b>204,250,000</b>						

# BRT Fed & Local Funding Sources

Source		Amount	Legistar
Small Starts	Federal	110,600,000	75241
Formula	Federal	21,182,545	854 & 56710 & 609
5339 (b)	Federal	4,630,560	67431
Rescue Act Funds	Federal	7,000,000	61291 & 65854
Federal Grants (Earmark, 2020)	Federal	1,272,522	03193
* State Funds (2020)	Other	740,022	03193
* Sun Prairie	Other	700,000	
* Reserves Applied (2020)	Local	1,500,000	57248 & 60918
* GF GO Borrowing (2020)	Local	3,500,000	57248 & 60918
* GF GO Borrowing (2021)	Local	2,000,000	61827
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* Debt Service Payments	Other	1,454,386	
<b>Total</b>		<b>194,250,000</b>	
2023 Capital Budget Addition		10,000,000	73264
<b>Total Available</b>		<b>204,250,000</b>	

Federal - \$144.7 million

State - \$0.7 million

Local - \$48.8 million  
(of which \$13.7 is property donation)

2023 allotment to address overages

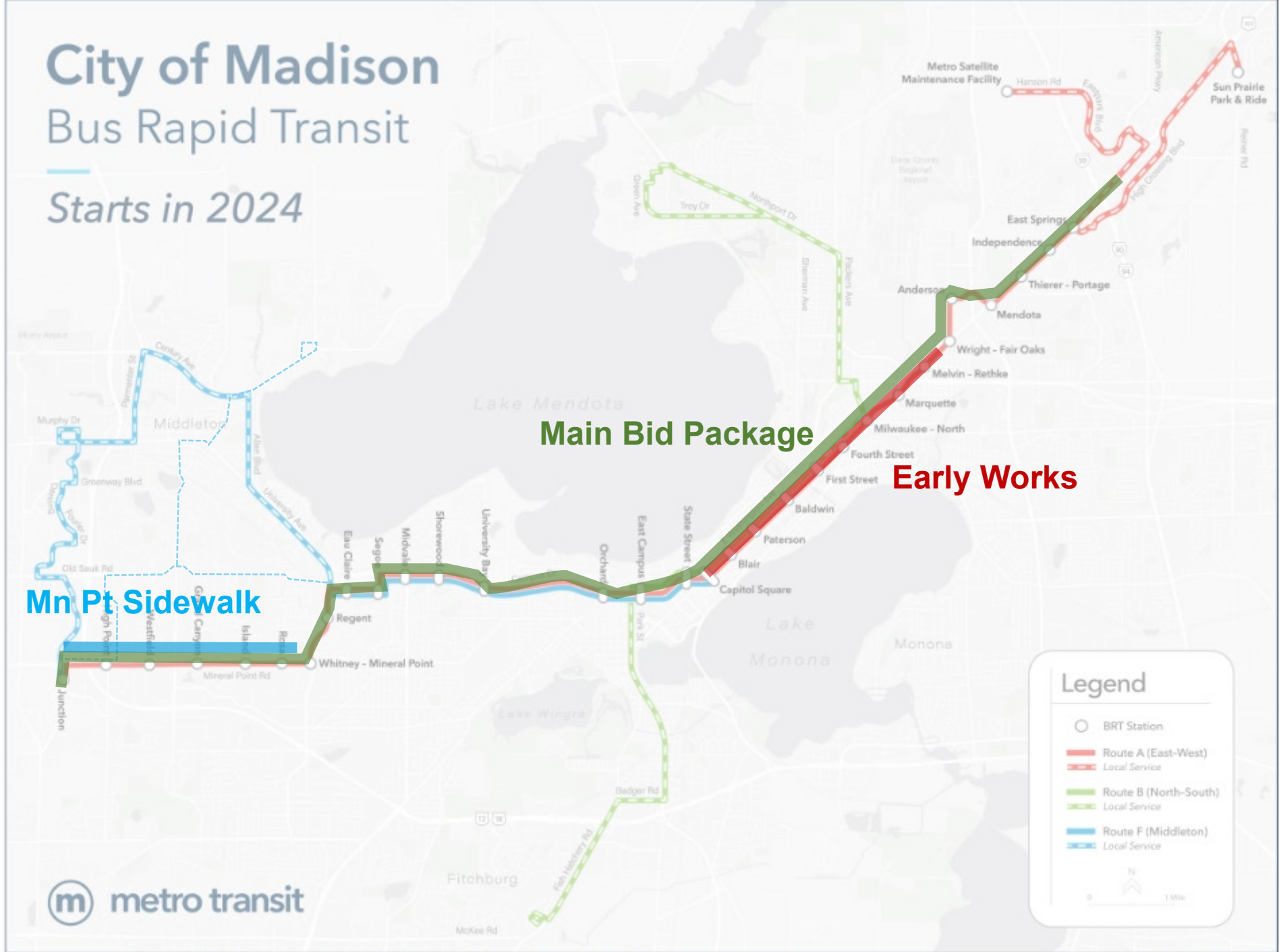
Small Starts Grant Agreement

# BRT Components

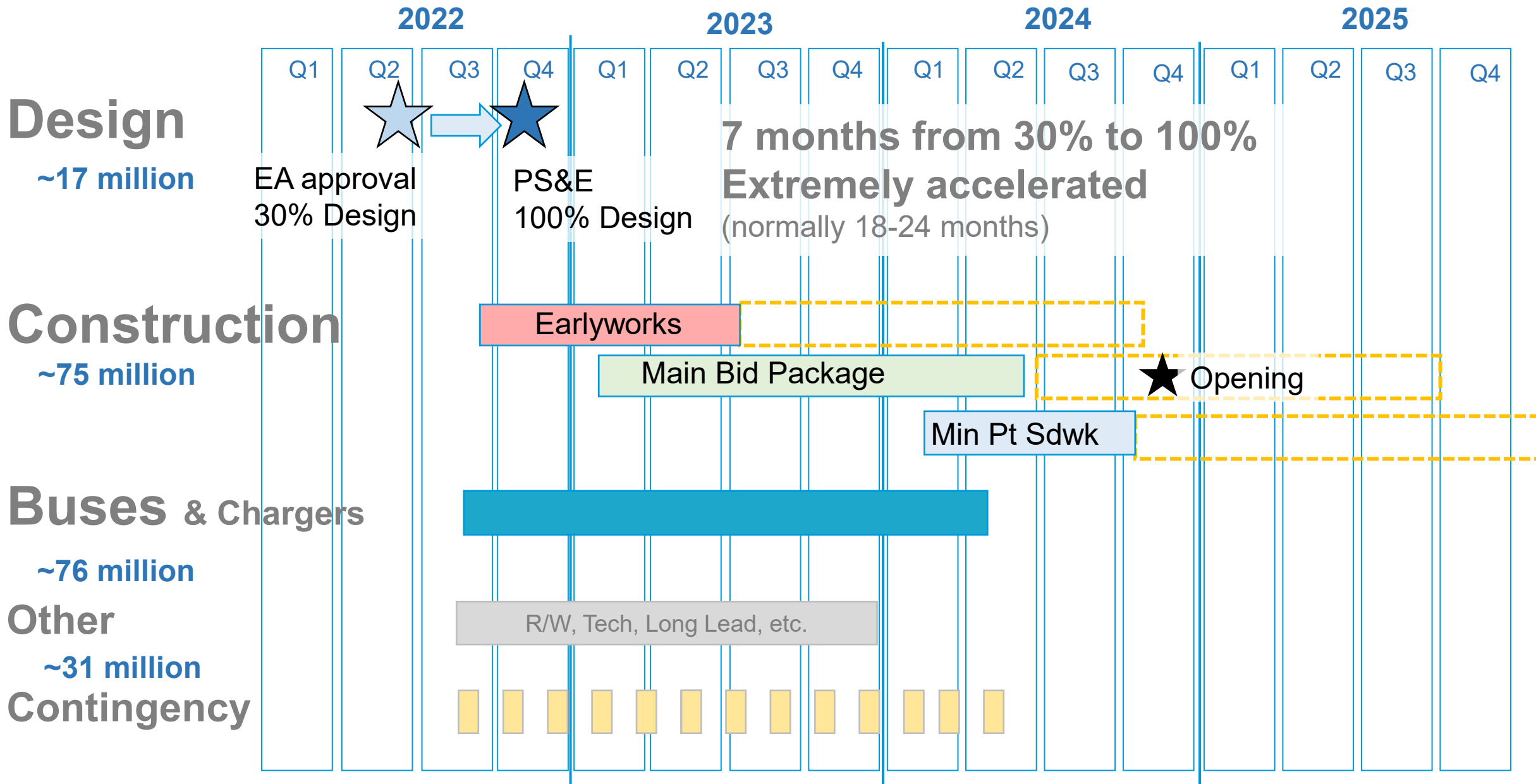
Design, Management, Const Insp, staff	Numerous contract over 4 years
Early Works	
Early procurement	Primarily traffic signal supplies
Buses and Chargers	
Main Bid Package	
Mineral Pt Widened Sidewalk	
Real Estate	
Other	Systems, TSP, CCO, OCR, etc

# City of Madison Bus Rapid Transit

Starts in 2024







Adding a year would have added **\$8 million** to the budget

# Current Request

# Future Request

<i>Munis No.</i>	<i>12462, 12777, 13925</i>		<i>14490</i>
<b>Committed Costs</b>	<b>CIP Grant Agreement</b>		<b>2023 BRT</b>
Vehicles	\$ 69,812,624.94		
Chargers	\$ 6,499,899.64		
Plan/Design Contract	\$ 10,666,810.00		
Const Management	\$ 5,392,500.00		
City staff costs	\$ 600,000.00	as of 10/27/23	
Early Works Long Lead	\$ 132,522.80	<i>Estimated</i>	
Main Long Lead	\$ 2,333,599.92	<i>Estimated</i>	
<b>Construction</b>			
Early Works	\$ 2,827,730.80		
Early Wks CCOs	\$ 281,660.00		
Main	\$ 65,743,246.27		
Main CCO 1			\$ 919,121.61
Main CCO 2	\$ 65,794.29		
Main CCO 3	\$ 19,666.66		
Main CCO 4	\$ 80,040.00		
Main CCO 5	\$ 347,041.21		
Main CCO 6			
Main CCO 7			
Min Pt Rd	\$ 7,370,000.00	<i>Placeholder</i>	
Min Pt Rd CCO 1			
OCR Work		<i>Placeholder</i>	\$ 2,000,000.00
Electric Service	\$ 790,000.00		
Sewer Permits	\$ 25,363.02		
TSP Contract	\$ 985,800.00		
Technology VMS, PA, CCT	\$ 1,700,000.00	<i>Placeholder</i>	
Masabi	\$ -		0
Real Estate Mn Pt	\$ 1,500,000.00	<i>AECOM Estimate</i>	
Real Estate West	\$ 143,865.00		
Real Estate East	\$ 370,315.00		
Real Estate - donated	\$ 13,650,000.00		
Other	\$ 45,322.45		
Finance Charge	\$ 1,454,386.00		
<b>Sub Total</b>	<b>\$ 192,909,188.00</b>		<b>\$ 2,919,121.61</b>
<b>Contingency</b>	<b>\$ 1,340,812.00</b>		<b>\$ 7,080,878.39</b>
<b>Budget</b>	<b>\$ 194,250,000.00</b>		<b>\$ 10,000,000.00</b>

# Contingency Amount Available for CCO and Other

	<b>CIP Grant Agreement</b>		<b>2023 BRT</b>
Starting Contingency*	\$ 2,135,014.16		\$ 10,000,000.00
Early Wks CCOs	\$ 281,660.00		
Main CCO 1	\$ -		\$ 919,121.61
Main CCO 2	\$ 65,794.29		
Main CCO 3	\$ 19,666.66		
Main CCO 4	\$ 80,040.00		
Main CCO 5	\$ 347,041.21		
OCR Work			\$ 2,000,000.00
Remaining Contingency	\$ 1,340,812.00		\$ 7,080,878.39
*After Awards, Additive Alts, and Placeholders considered			



# East-West Bus Rapid Transit

[www.MadisonBRT.com](http://www.MadisonBRT.com)