

Community Development Authority Public Housing Program
Budget Comparison Report
Period: January 2018 - December 2018

| | Public Housing | | | | | | | | | | | | | | |
|-----------------------------------|-------------------------------|----------------|----------------|----------------------|------------------|------------------|--------------|----------------------|------------------|------------------|--------------|----------------------|------------------|------------------|--------------|
| | Central Operating Cost Center | | | AMP 200: East | | | | AMP 300: West | | | | AMP 400: Triangle | | | |
| | 2017 Actuals | 2018 YTD | 2018 Budget | Total ACC Units: 166 | | Occupancy: 88% | | Total ACC Units: 297 | | Occupancy: 93% | | Total ACC Units: 224 | | Occupancy: 98% | |
| | | | | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY |
| Revenues | | | | | | | | | | | | | | | |
| Operating Subsidy | - | - | - | 350,038 | 277,485 | 292,517 | 1,672 | 394,143 | 438,373 | 462,290 | 1,476 | 254,076 | 292,838 | 308,825 | 1,307 |
| Tenant Rent | - | - | - | 510,572 | 563,074 | 495,000 | 3,392 | 982,576 | 1,037,040 | 990,000 | 3,492 | 727,628 | 736,597 | 716,000 | 3,288 |
| Bad Debt Expense | - | - | - | (5,875) | (3,321) | - | (20) | (13,944) | (10,911) | - | (37) | (23,542) | (10,464) | (10,000) | (47) |
| ROSS Grant Revenue | - | - | - | 30,996 | 27,005 | 21,799 | 163 | 62,312 | 50,206 | 43,600 | 169 | - | - | - | - |
| Capital Fund Grant | - | 111,668 | 105,070 | 144,721 | 54,245 | 88,451 | 327 | 237,845 | 89,011 | 162,069 | 300 | 178,939 | 59,524 | 121,963 | 266 |
| Charges for Service | - | - | - | 70,605 | 28,987 | 55,000 | 175 | 42,595 | 36,934 | 37,000 | 124 | 40,732 | 23,826 | 39,107 | 106 |
| Non-Dwelling Rent | - | - | - | 1,440 | 1,440 | 1,440 | 9 | - | - | - | - | 39,537 | 41,061 | 35,300 | 183 |
| Coin Laundry | - | - | - | 11,557 | 9,739 | 6,000 | 59 | 19,045 | 20,328 | 19,700 | 68 | 16,113 | 16,055 | 18,000 | 72 |
| Interest | 7,535 | 13,862 | 5,000 | 3,859 | 8,128 | 2,300 | 49 | 2,999 | 7,544 | 1,800 | 25 | 4,303 | 9,760 | 1,197 | 44 |
| City of Madison General Fund | - | 175,000 | - | 70,605 | - | 175,000 | - | 105,907 | - | - | - | - | - | - | - |
| Other Revenue | 3,023 | 258 | 2,000 | 119,913 | - | 6,083 | - | (7,255) | - | 12,166 | - | 1,342 | 1,226 | - | 5 |
| Total Revenue | 10,557 | 300,788 | 112,070 | 1,308,432 | 966,782 | 1,143,590 | 5,824 | 1,826,224 | 1,668,525 | 1,728,625 | 5,618 | 1,239,128 | 1,170,423 | 1,230,392 | 5,225 |
| Expenses | | | | | | | | | | | | | | | |
| Salaries | 214,130 | 243,021 | 227,382 | 248,697 | 303,352 | 258,268 | 1,827 | 462,907 | 472,017 | 539,950 | 1,589 | 242,437 | 235,710 | 190,555 | 1,052 |
| Benefits | 81,933 | 65,559 | 94,266 | 122,600 | 148,498 | 89,917 | 895 | 242,333 | 209,519 | 175,214 | 705 | 105,961 | 74,955 | 51,346 | 335 |
| Administration | 29,521 | 39,928 | 108,795 | 19,743 | 27,431 | 28,050 | 165 | 31,332 | 45,433 | 41,412 | 153 | 20,220 | 19,576 | 30,511 | 87 |
| Maintenance Supplies | - | - | - | 93,028 | 110,734 | 74,800 | 667 | 133,741 | 88,174 | 154,305 | 297 | 70,897 | 52,293 | 56,100 | 233 |
| Maintenance Services & Contracts | - | - | - | 195,639 | 223,388 | 195,191 | 1,346 | 225,245 | 224,270 | 247,226 | 755 | 183,604 | 136,138 | 212,371 | 608 |
| Utilities | - | - | - | 201,013 | 197,103 | 217,000 | 1,187 | 257,864 | 256,158 | 248,010 | 862 | 216,482 | 223,578 | 231,100 | 998 |
| Property Insurance | 340 | 169 | 150 | 22,554 | 23,186 | 22,240 | 140 | 34,659 | 35,461 | 32,256 | 119 | 27,022 | 27,145 | 28,000 | 121 |
| Taxes/PILOT | - | - | - | 31,599 | 32,340 | 29,941 | - | 72,471 | 72,471 | 76,366 | - | 55,068 | 55,068 | 53,305 | - |
| Inter-Departmental Charges | 190,115 | 147,488 | 159,969 | 13,588 | 13,304 | 33,842 | 80 | 19,045 | 24,262 | 26,257 | 82 | 4,277 | 2,729 | 16,762 | 12 |
| Interest | 2,250 | 2,110 | 3,000 | 2,609 | 2,318 | 2,700 | - | 4,077 | 3,927 | 4,275 | - | 1,606 | 1,424 | 2,100 | - |
| Transfers | - | - | 17,986 | - | - | - | - | - | - | - | - | - | - | - | - |
| Asset Management Fee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| CDA Management Fee | (450,046) | (425,883) | (441,042) | 100,639 | 83,099 | 96,668 | 501 | 175,519 | 171,294 | 174,359 | 577 | 132,388 | 133,438 | 131,659 | 596 |
| CDA Bookkeeping Fee | (71,550) | (66,983) | (69,316) | 14,940 | 12,233 | 14,230 | 74 | 26,370 | 25,215 | 25,666 | 85 | 19,890 | 19,643 | 19,381 | 88 |
| Total Expenses | (3,307) | 5,409 | 101,190 | 1,066,648 | 1,176,986 | 1,062,847 | 6,881 | 1,685,563 | 1,628,201 | 1,745,296 | 5,225 | 1,079,853 | 981,697 | 1,023,190 | 4,130 |
| NET OPERATING INCOME (NOI) | 13,865 | 295,379 | 10,880 | 241,784 | (210,204) | 80,743 | | 140,662 | 40,324 | (16,671) | | 159,275 | 188,726 | 207,202 | |
| Adjustments to NOI | | | | | | | | | | | | | | | |
| Capital Fund Grant Revenues | - | - | - | (191,343) | (260,305) | (140,840) | | (199,648) | (49,617) | (273,621) | | (238,034) | (36,798) | (213,437) | |
| Capital Fund Improvements | - | - | - | 191,343 | 258,654 | 148,715 | | 199,648 | 51,295 | 292,542 | | 238,034 | 48,584 | 223,437 | |
| Depreciation | 12,827 | - | - | 234,572 | 234,572 | - | | 297,898 | 297,898 | - | | 126,218 | 126,218 | - | |
| Other Financial Activity | - | - | - | (88,374) | (63,508) | - | | - | (8,207) | - | | - | - | - | |
| Total Adjustments to NOI | 12,827 | - | - | 146,198 | 169,413 | 7,875 | | 297,898 | 291,369 | 18,921 | | 126,218 | 138,004 | 10,000 | |
| CASH FLOW - OPERATIONS | 1,038 | 295,379 | 10,880 | 95,586 | (379,617) | 72,868 | | (157,236) | (251,045) | (35,592) | | 33,057 | 50,722 | 197,202 | |
| RESERVES | | | | | | | | | | | | | | | |
| Unrestricted Operating Reserves | 751,310 | 1,049,736 | | 731,069 | 583,888 | | | 489,645 | 684,995 | | | 671,895 | 936,418 | | |
| Reserve Months | 17 | 25 | | 8 | 6 | | | 3 | 5 | | | 9 | 12 | | |

**Community Development Authority Public Housing Program
Budget Comparison Report
Period: January 2018 - December 2018**

| | Public Housing LLC's | | | | | | | |
|-----------------------------------|--|------------------|----------------|--------------|------------------------|------------------|-----------------|--------------|
| | AMP 500: Truax Phase 1 (includes S8 PBV's) | | | | AMP 600: Truax Phase 2 | | | |
| | Total Units: 71 | | Occupancy: 93% | | Total ACC Units: 40 | | Occupancy: 100% | |
| | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY |
| Revenues | | | | | | | | |
| Operating Subsidy | 124,742 | 143,185 | 151,002 | 2,017 | 108,053 | 147,120 | 155,173 | 3,678 |
| Tenant Rent | 383,928 | 375,738 | 390,000 | 5,292 | 142,879 | 156,309 | 139,000 | 3,908 |
| Bad Debt Expense | (968) | (4,779) | - | (67) | - | - | - | - |
| ROSS Grant Revenue | 19,243 | 24,075 | 21,800 | 339 | - | - | - | - |
| Capital Fund Operating | 29,224 | 14,414 | 43,807 | 203 | 24,722 | 6,141 | 22,043 | 154 |
| Charges for Service | 7,810 | 5,917 | 11,000 | 83 | 2,661 | 2,849 | 4,000 | 71 |
| Non-Dwelling Rent | - | - | - | - | - | - | - | - |
| Coin Laundry | - | - | - | - | - | - | - | - |
| Interest | 2,238 | 2,373 | 1,200 | 33 | 312 | 775 | - | 19 |
| City of Madison General Fund | - | - | - | - | - | - | - | - |
| Other Revenue | 65,475 | - | 2,500 | - | 58,064 | 11,902 | 17,000 | 298 |
| Total Revenue | 631,691 | 560,923 | 621,309 | 7,900 | 336,691 | 325,096 | 337,216 | 8,127 |
| Expenses | | | | | | | | |
| Salaries | 149,074 | 150,424 | 167,337 | 2,119 | 79,318 | 56,444 | 75,804 | 1,411 |
| Benefits | 53,695 | 53,279 | 55,236 | 750 | 21,733 | 17,139 | 25,094 | 428 |
| Administration | 22,135 | 27,140 | 22,900 | 382 | 15,491 | 15,664 | 19,104 | 392 |
| Maintenance Supplies | 39,154 | 40,561 | 34,800 | 571 | 20,235 | 20,167 | 18,050 | 504 |
| Maintenance Services & Contracts | 94,407 | 133,955 | 116,167 | 1,887 | 67,098 | 51,228 | 76,480 | 1,281 |
| Utilities | 76,288 | 67,998 | 78,500 | 958 | 45,995 | 55,935 | 39,870 | 1,398 |
| Property Insurance | 20,885 | 21,276 | 22,000 | 300 | 22,011 | 33,129 | 18,825 | 828 |
| Taxes/PILOT | 34,696 | 44,109 | 33,000 | - | 20,791 | 25,661 | 25,000 | - |
| Inter-Departmental Charges | 6,630 | 6,949 | 20,007 | 98 | 1,658 | 4,963 | - | 124 |
| Interest | 24,011 | 21,991 | 25,000 | - | 1,164 | 1,164 | - | - |
| Transfers | - | - | (17,986) | - | - | - | - | - |
| Asset Management Fee | 8,478 | 8,732 | 8,000 | - | 4,800 | 4,800 | - | - |
| CDA Management Fee | 19,196 | 18,809 | 19,700 | 265 | 10,324 | 7,830 | 6,795 | 196 |
| CDA Bookkeeping Fee | - | - | - | - | - | - | - | - |
| Total Expenses | 548,648 | 595,223 | 584,661 | 7,329 | 310,618 | 294,124 | 305,022 | 6,562 |
| NET OPERATING INCOME (NOI) | 83,043 | (34,300) | 36,648 | | 26,074 | 30,972 | 32,194 | |
| Adjustments to NOI | | | | | | | | |
| Capital Fund Grant Revenues | (3,142) | (18,199) | (45,187) | - | - | (57) | (38,458) | - |
| Capital Fund Improvements | 17,092 | 4,252 | 45,188 | - | - | 171 | 38,458 | - |
| Depreciation | 452,764 | 452,067 | - | - | 231,961 | 231,961 | - | - |
| Other Financial Activity | - | 163,210 | - | - | 14,400 | 14,400 | - | - |
| Total Adjustments to NOI | 466,714 | 601,330 | 1 | | 246,361 | 246,475 | - | |
| CASH FLOW - OPERATIONS | (383,671) | (635,630) | 36,647 | | (220,288) | (215,503) | 32,194 | |
| RESERVES | | | | | | | | |
| Unrestricted Operating Reserves | 253,568 | 20,642 | - | - | 46,646 | 23,464 | - | - |
| Reserve Months | 6 | - | - | - | 2 | 1 | - | - |
| Replacement Reserves | - | 163,210 | - | - | 31,213 | 45,613 | - | - |

| | TOTALS | | | | |
|-----------------------------------|------------------|--------------------|------------------|--------------|-----------|
| | Total Units: 798 | | Occupancy: 94% | | |
| | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | Variance |
| | | | | | |
| Revenues | | | | | |
| Operating Subsidy | 1,231,052 | 1,299,001 | 1,369,807 | 1,678 | 5% |
| Tenant Rent | 2,747,583 | 2,868,758 | 2,730,000 | 3,706 | -5% |
| Bad Debt Expense | (44,329) | (29,475) | (10,000) | (38) | -195% |
| ROSS Grant Revenue | 112,552 | 101,286 | 87,199 | 131 | -16% |
| Capital Fund Operating | 615,452 | 335,003 | 543,403 | 433 | 38% |
| Charges for Service | 164,403 | 98,513 | 146,107 | 127 | 33% |
| Non-Dwelling Rent | 40,977 | 42,501 | 36,740 | 55 | -16% |
| Coin Laundry | 46,715 | 46,122 | 43,700 | 60 | -6% |
| Interest | 21,246 | 42,442 | 11,497 | 55 | -269% |
| City of Madison General Fund | 176,512 | 175,000 | 175,000 | 226 | 0% |
| Other Revenue | 240,563 | 13,386 | 39,749 | 17 | 66% |
| Total Revenue | 5,352,724 | 4,992,537 | 5,173,202 | 6,450 | 3% |
| Expenses | | | | | |
| Salaries | 1,396,562 | 1,460,968 | 1,459,296 | 1,888 | 0% |
| Benefits | 628,255 | 568,949 | 491,073 | 735 | -16% |
| Administration | 138,443 | 175,172 | 250,772 | 226 | 30% |
| Maintenance Supplies | 357,055 | 311,929 | 338,055 | 403 | 8% |
| Maintenance Services & Contracts | 765,993 | 768,979 | 847,435 | 994 | 9% |
| Utilities | 797,643 | 800,772 | 814,480 | 1,035 | 2% |
| Property Insurance | 127,471 | 140,366 | 123,471 | 181 | -14% |
| Taxes/PILOT | 214,625 | 229,649 | 217,612 | - | -6% |
| Inter-Departmental Charges | 235,312 | 199,695 | 256,837 | 258 | 22% |
| Interest | 35,717 | 32,934 | 37,075 | - | 11% |
| Transfers | - | - | - | - | - |
| Asset Management Fee | 13,278 | 13,532 | 8,000 | - | -69% |
| CDA Management Fee | (11,981) | (11,413) | (11,861) | (15) | 4% |
| CDA Bookkeeping Fee | (10,350) | (9,892) | (10,039) | (13) | 1% |
| Total Expenses | 4,688,023 | 4,681,640 | 4,822,206 | 5,692 | 3% |
| NET OPERATING INCOME (NOI) | 664,702 | 310,897 | 350,996 | | |
| Adjustments to NOI | | | | | |
| Capital Fund Grant Revenues | (632,166) | (364,976) | (711,543) | - | - |
| Capital Fund Improvements | 646,116 | 362,956 | 748,340 | - | - |
| Depreciation | 1,356,240 | 1,342,716 | - | - | - |
| Other Financial Activity | (73,974) | 105,895 | - | - | - |
| Total Adjustments to NOI | 1,296,216 | 1,446,591 | 36,797 | | |
| CASH FLOW - OPERATIONS | (631,514) | (1,135,694) | 314,199 | | |
| RESERVES | | | | | |
| Unrestricted Operating Reserves | 2,944,132 | 3,299,143 | - | - | - |

Community Development Authority Multifamily Housing Program
Budget Comparison Report
Period: January 2018 - December 2018

| | Multi-Family Housing | | | | | | | | | | | | | |
|---|----------------------|------------------|-----------------|--------------|-----------------|-----------------|------------------|---------------|------------------|------------------|------------------|---------------|------------|--|
| | Parkside | | | | Karabis | | | | TOTALS | | | | | |
| | Total Units: 94 | | Occupancy: 100% | | Total Units: 20 | | Occupancy: 95% | | Total Units: 116 | | Occupancy: 99% | | | |
| | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | 2017 Actuals | 2018 YTD | 2018 Budget | PUPY | Variance | |
| Revenues | | | | | | | | | | | | | | |
| Multifamily Housing Assistance Payments | 419,122 | 418,855 | 439,000 | 4,363 | 164,697 | 138,284 | 160,000 | 6,914 | 583,819 | 557,139 | 599,000 | 4,803 | 7% | |
| Tenant Rent | 292,727 | 317,781 | 305,385 | 3,310 | 63,097 | 74,236 | 63,900 | 3,712 | 355,824 | 392,017 | 369,285 | 3,379 | -6% | |
| Commercial Rent | 76,130 | 78,414 | 78,414 | 817 | - | - | - | - | 76,130 | 78,414 | 78,414 | 676 | 0% | |
| Multifamily Service Coordinator Grant | 143,445 | 64,564 | 76,020 | 673 | - | 68,010 | 79,088 | 3,401 | 143,445 | 132,574 | 155,108 | 1,143 | 15% | |
| Coin Laundry | 5,780 | 6,039 | 6,600 | 63 | 3,394 | 3,506 | 3,500 | 175 | 9,173 | 9,545 | 10,100 | 82 | 5% | |
| Charges for Service | 20,772 | 12,438 | 48,500 | 130 | 2,227 | 3,091 | 3,500 | 155 | 22,999 | 15,529 | 52,000 | 134 | 70% | |
| Interest | 7,402 | 6,313 | 5,071 | 66 | 10,473 | 15,160 | 9,474 | 758 | 17,875 | 21,473 | 14,545 | 185 | -48% | |
| Other Revenue | - | 981 | - | 10 | - | 245 | - | 12 | - | 1,226 | - | 11 | | |
| Total Revenue | 965,377 | 905,385 | 958,990 | 9,431 | 243,887 | 302,532 | 319,462 | 15,127 | 1,209,264 | 1,207,917 | 1,278,452 | 10,413 | 6% | |
| Expenses | | | | | | | | | | | | | | |
| Salaries | 285,433 | 275,481 | 313,073 | 2,870 | 85,936 | 158,645 | 209,778 | 7,932 | 371,369 | 434,126 | 522,851 | 3,742 | 17% | |
| Benefits | 117,606 | 91,285 | 93,982 | 951 | 30,350 | 46,159 | 55,939 | 2,308 | 147,957 | 137,444 | 149,921 | 1,185 | 8% | |
| Administration | 32,568 | 29,272 | 35,589 | 305 | 11,177 | 14,462 | 15,664 | 723 | 43,745 | 43,734 | 51,253 | 377 | 15% | |
| Maintenance Supplies | 53,247 | 47,852 | 28,750 | 498 | 25,877 | 25,905 | 19,300 | 1,295 | 79,124 | 73,757 | 48,050 | 636 | -54% | |
| Maintenance Services & Contracts | 95,362 | 95,044 | 77,856 | 990 | 33,213 | 25,404 | 64,417 | 1,270 | 128,575 | 120,448 | 142,273 | 1,038 | 15% | |
| Utilities | 89,492 | 91,768 | 97,835 | 956 | 25,028 | 31,602 | 35,312 | 1,580 | 114,520 | 123,370 | 133,147 | 1,064 | 7% | |
| Property Insurance | 13,054 | 13,014 | 14,000 | 136 | 2,679 | 2,674 | 4,500 | 134 | 15,733 | 15,688 | 18,500 | 135 | 15% | |
| Taxes/PILOT | 27,937 | 27,936 | 28,585 | | 2,988 | 2,988 | 3,309 | | 30,925 | 30,924 | 31,894 | | 3% | |
| Inter-Departmental Charges | 2,045 | 29,482 | 28,914 | 307 | 1,797 | 2,649 | 424 | 132 | 3,842 | 32,131 | 29,338 | 277 | -10% | |
| Interest | 21,723 | 3,877 | 37,000 | | 139 | 148 | 200 | | 21,862 | 4,025 | 37,200 | | 89% | |
| Transfers | - | - | 80,477 | | - | - | - | | - | - | 80,477 | | 100% | |
| Asset Management Fee | 15,426 | 4,007 | 15,426 | | - | - | - | | 15,426 | 4,007 | 15,426 | | 74% | |
| CDA Management Fee | - | - | - | - | 11,981 | 11,413 | 11,861 | 571 | 11,981 | 11,413 | 11,861 | 98 | 4% | |
| CDA Bookkeeping Fee | 8,550 | 8,213 | 8,294 | 86 | 1,800 | 1,680 | 1,746 | 84 | 10,350 | 9,893 | 10,040 | 85 | 1% | |
| Total Expenses | 762,444 | 717,231 | 859,781 | 7,098 | 232,965 | 323,729 | 422,450 | 16,030 | 995,409 | 1,040,960 | 1,282,231 | 8,974 | 19% | |
| NET OPERATING INCOME (NOI) | 202,934 | 188,154 | 99,209 | | 10,922 | (21,197) | (102,988) | | 213,856 | 166,957 | (3,779) | | | |
| Adjustments to NOI | | | | | | | | | | | | | | |
| CDBG Loan Note | - | (400,000) | (400,000) | | - | - | - | | - | (400,000) | (400,000) | | | |
| Reserve Draw Requests | - | (13,100) | (405,348) | | - | - | - | | - | (13,100) | (405,348) | | | |
| Capital Improvement Expenditures | - | 271,310 | 405,348 | | - | - | - | | - | 271,310 | 405,348 | | | |
| Depreciation | 125,092 | 125,092 | 125,088 | | 23,372 | 20,055 | - | | 148,464 | 145,147 | 125,088 | | | |
| Mortgage Note Principal | 202,532 | 198,025 | 198,175 | | - | - | - | | 202,532 | 198,025 | 198,175 | | | |
| WHEDA Reserves, Residual Receipts, Tax Escrow | 57,907 | (503,636) | 57,987 | | - | - | - | | 57,907 | (503,636) | 57,987 | | | |
| Total Adjustments to NOI | 385,532 | (322,309) | (18,750) | | 23,372 | 20,055 | - | | 408,904 | (302,254) | (18,750) | | | |
| CASH FLOW - OPERATIONS | (182,598) | 510,463 | 117,959 | | (12,450) | (41,252) | (102,988) | | (195,048) | 469,211 | 14,971 | | | |
| RESERVES | | | | | | | | | | | | | | |
| Unrestricted Operating Reserves | (99,527) | 838,908 | | | 1,295,732 | 1,188,601 | | | 1,196,205 | 2,027,509 | | | | |
| Reserve Months | - | 14 | | | 66 | 44 | | | | | | | | |

**Community Development Authority Section 8 Program
Budget Comparison Report
Period: January 2018 - December 2018**

| Section 8 Administration | | | | |
|------------------------------------|------------------|------------------|------------------|-----------|
| | Admin | | | |
| | 2017 Actuals | 2018 YTD | 2018 Budget | Variance |
| Revenues | | | | |
| Admin Fee | 1,059,865 | 1,101,696 | 1,119,105 | 2% |
| Incoming Port Admin Fees | 63,571 | 6,651 | 59,450 | 89% |
| Fraud Recovery | 2,830 | 377 | 5,000 | 92% |
| Interest | 8,966 | 9,828 | 13,284 | 26% |
| Other Revenues | 539 | 2,088 | - | |
| Total Revenue | 1,135,770 | 1,120,639 | 1,196,839 | 6% |
| Expenses | | | | |
| Salaries | 639,376 | 696,506 | 750,534 | 7% |
| Benefits | 249,738 | 210,239 | 211,151 | 0% |
| Supplies | 22,616 | 25,925 | 38,400 | 32% |
| Purchased Services | 36,632 | 46,310 | 50,175 | 8% |
| Interest | 3,677 | 3,448 | 4,689 | 26% |
| Inter-Departmental Charges | 100,338 | 102,501 | 96,677 | -6% |
| Outgoing Port Admin Fees | 48,241 | 31,299 | 30,400 | -3% |
| Total Expenses | 1,100,617 | 1,116,228 | 1,182,026 | 6% |
| Net Operating Profit (Loss) | 35,153 | 4,411 | 14,813 | |

| Section 8 Housing Assistance Payments | | | | | | | |
|---------------------------------------|---------------|------------|-------------------|----------------|---------------|-----------------|-------------------|
| | 2017 | | | 2018 | | | |
| | Actual Leased | | Per Unit HAP | Actual Leased | | Per Unit HAP | |
| | Units | Actual HAP | | Units | Actual HAP | | |
| January | 1,680 | 620 | 1,041,422 | January | 1,628 | 607 | 988,708 |
| February | 1,705 | 607 | 1,035,137 | February | 1,699 | 611 | 1,038,421 |
| March | 1,699 | 616 | 1,047,093 | March | 1,726 | 607 | 1,047,539 |
| April | 1,704 | 611 | 1,041,001 | April | 1,699 | 615 | 1,045,528 |
| May | 1,655 | 605 | 1,001,283 | May | 1,732 | 606 | 1,050,107 |
| June | 1,653 | 603 | 996,819 | June | 1,684 | 621 | 1,045,766 |
| July | 1,637 | 609 | 996,835 | July | 1,658 | 623 | 1,033,705 |
| August | 1,640 | 611 | 1,002,226 | August | 1,653 | 629 | 1,039,571 |
| September | 1,614 | 600 | 969,034 | September | 1,686 | 658 | 1,109,571 |
| October | 1,679 | 601 | 1,009,915 | October | 1,713 | 665 | 1,139,040 |
| November | 1,638 | 595 | 974,038 | November | 1,725 | 663 | 1,143,338 |
| December | 1,594 | 596 | 949,976 | December | 1,748 | 657 | 1,149,151 |
| Average | 1,658 | 606 | 1,005,398 | Average | 1,696 | 630 | 1,069,204 |
| Total | 19,898 | | 12,064,779 | Total | 20,351 | | 12,830,445 |

| | |
|--|-------------------|
| Year End HAP Expense | 12,064,779 |
| Total HAP Funding Available | <u>12,833,770</u> |
| Difference (Total HAP Reserves) | 768,991 |

Admin Reserves (UNP) Balance 690,848

| | |
|--|-------------------|
| Year End HAP Expense | 12,830,445 |
| Total HAP Funding Available | <u>14,007,549</u> |
| Difference (Total HAP Reserves) | 1,177,104 |

Admin Reserves (UNP) Balance 672,753

**Community Development Authority Capital Fund Grant
Budget Comparison Report
Period: January 2018 - December 2018**

2018 Active Capital Fund Grants

| | 2014 Capital Fund Grant | | | 2015 Capital Fund Grant | | | 2016 Capital Fund Grant | | |
|-------------------------------|-------------------------|----------------|----------|-------------------------|----------------|---------------|-------------------------|----------------|----------------|
| | End date | 4/15/2018 | | End date | 4/12/2019 | | End date | 4/12/2020 | |
| | Award | 913,769 | | Award | 934,240 | | Award | 1,050,702 | |
| | Budget | Expended | Balance | Budget | Expended | Balance | Budget | Expended | Balance |
| 1406 Operations | 182,754 | 182,754 | - | 329,484 | 329,484 | - | 367,745 | 367,745 | - |
| 1408 Management Improvements | 8,793 | 8,793 | - | 20,000 | 12,663 | 7,337 | 10,000 | - | 10,000 |
| 1410 Administration | 91,377 | 91,377 | - | 93,424 | 93,424 | - | 105,070 | 105,070 | - |
| 1411 Audit | 4,500 | 4,500 | - | - | - | - | - | - | - |
| 1430 Fees & Costs | 40,000 | 40,000 | - | 38,500 | 25,892 | 12,608 | 20,000 | 2,941 | 17,059 |
| 1460 Dwelling Structures | 586,345 | 586,345 | - | 437,832 | 432,517 | 5,316 | 547,886 | 397,792 | 150,095 |
| 1475 Non-Dwelling Equipment | - | - | - | 15,000 | 10,090 | 4,910 | - | - | - |
| 1480 General Capital Activity | - | - | - | - | - | - | - | - | - |
| Total | 913,769 | 913,769 | - | 934,240 | 904,070 | 30,170 | 1,050,702 | 873,548 | 177,154 |

| | 2017 Capital Fund Grant | | | 2018 Capital Fund Grant | | | Total Capital Fund Grant | | |
|-------------------------------|-------------------------|----------------|----------------|-------------------------|-----------|------------------|--------------------------|------------------|------------------|
| | End date | 8/15/2021 | | End date | 5/28/2022 | | | | |
| | Award | 1,116,675 | | Award | 1,598,267 | | Budget | Expended | Balance |
| | Budget | Expended | Balance | Budget | Expended | Balance | Budget | Expended | Balance |
| 1406 Operations | 223,335 | 223,335 | - | 316,786 | - | 316,786 | 1,420,104 | 1,103,318 | 316,786 |
| 1408 Management Improvements | 20,000 | - | 20,000 | 10,000 | - | 10,000 | 68,793 | 21,457 | 47,337 |
| 1410 Administration | 111,668 | 111,668 | - | 158,394 | - | 158,394 | 559,933 | 401,539 | 158,394 |
| 1411 Audit | - | - | - | - | - | - | 4,500 | 4,500 | - |
| 1430 Fees & Costs | 33,500 | - | 33,500 | - | - | - | 132,000 | 68,833 | 63,167 |
| 1460 Dwelling Structures | 703,172 | 250,000 | 453,172 | - | - | - | 2,275,236 | 1,666,653 | 608,582 |
| 1475 Non-Dwelling Equipment | 25,000 | - | 25,000 | - | - | - | 40,000 | 10,090 | 29,910 |
| 1480 General Capital Activity | - | - | - | 1,113,087 | - | 1,113,087 | 1,113,087 | - | 1,113,087 |
| | 1,116,675 | 585,003 | 531,673 | 1,598,267 | - | 1,598,267 | 5,613,653 | 3,276,390 | 2,337,263 |