## CITY OF MADISON INTER-DEPARTMENTAL CORRESPONDENCE

DATE:

January 14, 2016

TO:

Agustin Olvera

FROM:

Tom Conrad, Housing Assistance Program Supervisor

SUBJECT:

CDA Project Based Voucher program update

Cc:

CDA Board

Overview of Project Based Vouchers commitments:

## Maximum PBV commitment available per HUD regulations,

HUD regulations limit Project-based vouchers to 20% of a PHA's Section 8 budget authority. The CDA budget authority for CY 2016 will be approximately \$11.3 million. That means the project base limit will be 300 vouchers. This calculation is only required by HUD at the time CDA makes a new commitment of vouchers.

## Current commitments,

Current HAP contracts		Commitments	¥ <sup>1</sup>
Housing Initiatives*	5	Heartland (Rethke)	27**
Independent Living*	6	Movin' Out	8
Project Home*	20	Tree Lane	20
Porchlight*	8		
YWCA*	8		
Revival Ridge	36	·	
Burr Oaks	30	-	
Truax Park phase 1	24	र्ग "	
Mirus (Ridgecrest)	8 -	=	
Truax Park phase 2 (Porchlight)	8	4	
TOTAL Contract	153	Commitments	55

<sup>\*</sup> expires 1/31/2016

<sup>\*\*</sup>includes 25 VASH vouchers

The 2016 limit is approximately	300
Total commitments	203
Vouchers remaining for future PRV	97