

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through March 31
All Modes

		2010 Actual	2011 Budget	2011 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:						
	Cash, Tickets, Passes:	\$ 1,498,899	\$ 1,548,783	\$ 1,608,763	\$ 59,981	\$ 109,864
	Unlimited Ride Passes:	\$ 1,471,102	\$ 1,594,913	\$ 1,649,862	\$ 54,949	\$ 178,759
	Sub Total:	\$ 2,970,001	\$ 3,143,696	\$ 3,258,625	\$ 114,929	\$ 288,624
Misc Revenue:						
	Advertising:	\$ 100,000	\$ 106,250	\$ 106,250	\$ 0	\$ 6,250
	County:	\$ 859,762	\$ 894,150	\$ 894,150	\$ -	\$ 34,388
	Other Operating:	\$ 2,244	\$ 2,400	\$ 3,057	\$ 657	\$ 813
	Non-Operating:	\$ 15,802	\$ 19,900	\$ 17,767	\$ (2,133)	\$ 1,966
	Sub Total:	\$ 977,808	\$ 1,022,700	\$ 1,021,225	\$ (1,475)	\$ 43,417
Local Subsidies:						
	City of Madison:	\$ 1,805,604	\$ 2,051,345	\$ 2,051,345	\$ (0)	\$ 245,741
	Funding Partners:	\$ 669,999	\$ 813,986	\$ 813,986	\$ -	\$ 143,987
	Sub Total:	\$ 2,475,603	\$ 2,865,331	\$ 2,865,331	\$ (0)	\$ 389,727
State Assistance:		\$ 4,374,100	\$ 4,507,325	\$ 4,507,325	\$ -	\$ 133,225
Federal grant funding for capital maintenance		\$ 1,733,900	\$ 1,496,400	\$ 1,496,400	\$ -	\$ (237,500)
Total Revenue:		\$ 12,531,412	\$ 13,035,451	\$ 13,148,905	\$ 113,454	\$ 617,493
Salaries:						
	Salaries/Wages:	\$ 5,630,715	\$ 5,824,622	\$ 5,850,147	\$ 25,525	\$ 219,432
	OT:	\$ 470,664	\$ 348,602	\$ 347,836	\$ (766)	\$ (122,828)
	Workers Comp:	\$ 42,338	\$ 50,087	\$ 49,252	\$ (834)	\$ 6,914
Benefits:						
	Health:	\$ 1,383,118	\$ 1,459,805	\$ 1,478,713	\$ 18,908	\$ 95,595
	WI Retirement:	\$ 667,792	\$ 695,737	\$ 715,224	\$ 19,488	\$ 47,432
	Other:	\$ 833,190	\$ 824,173	\$ 825,907	\$ 1,734	\$ (7,283)
	Sub Total:	\$ 9,027,816	\$ 9,203,025	\$ 9,267,079	\$ 64,054	\$ 239,263
Utilities:						
	Natural Gas:	\$ 144,210	\$ 195,000	\$ 122,498	\$ (72,502)	\$ (21,712)
	Electricity:	\$ 67,163	\$ 67,500	\$ 71,461	\$ 3,961	\$ 4,299
	Telephone:	\$ 3,058	\$ 2,400	\$ 2,756	\$ 356	\$ (302)
	Other:	\$ 450	\$ 7,200	\$ 7,200	\$ -	\$ 6,750
Building & Grounds:						
	Repairs/Maintenance:	\$ 30,992	\$ 46,200	\$ 62,774	\$ 16,574	\$ 31,782
	Supplies:	\$ 28,582	\$ 33,540	\$ 41,694	\$ 8,154	\$ 13,112
	Services:	\$ 4,045	\$ 2,700	\$ 2,881	\$ 181	\$ (1,163)
Rolling Stock/Support Equipment:						
	Equip. Repairs/Maintenance:	\$ 79,070	\$ 77,100	\$ 97,350	\$ 20,250	\$ 18,280
	Parts:	\$ 207,383	\$ 208,800	\$ 173,788	\$ (35,012)	\$ (33,595)
	Tires:	\$ 59,085	\$ 48,000	\$ 44,266	\$ (3,734)	\$ (14,819)
	Equipment Supplies:	\$ 33,510	\$ 31,200	\$ 24,357	\$ (6,843)	\$ (9,152)
	Fuels, Oils, & Lubricants:	\$ 861,379	\$ 796,850	\$ 805,137	\$ 8,287	\$ (56,242)
Administrative:						
	Insurance & Financial:	\$ 245,835	\$ 278,721	\$ 269,144	\$ (9,576)	\$ 23,309
	Rentals/Leases:	\$ 39,398	\$ 40,600	\$ 40,823	\$ 223	\$ 1,425
	Training:	\$ 1,907	\$ 8,400	\$ 3,343	\$ (5,057)	\$ 1,436
	Supplies, Equipment and Services:	\$ 112,501	\$ 109,600	\$ 112,296	\$ 2,696	\$ (206)
Operations:						
	Paratransit Providers:	\$ 1,102,889	\$ 1,106,250	\$ 1,060,822	\$ (45,428)	\$ (42,068)
	GAS / RSVP / Exc Rides:	\$ 148,660	\$ 165,475	\$ 165,475	\$ (0)	\$ 16,815
Inter Departmental Charges:		\$ 239,688	\$ 262,650	\$ 240,963	\$ (21,687)	\$ 1,275
Depreciation:		\$ 1,418,804	\$ 1,425,000	\$ 1,588,135	\$ 163,135	\$ 169,331
Interest and Bad Debt Expense:		\$ 101,551	\$ 68,425	\$ 68,425	\$ -	\$ (33,126)
Total Operating Expenses:		\$ 13,957,976	\$ 14,184,636	\$ 14,272,667	\$ 88,032	\$ 314,692
Less Depreciation:		\$ (1,418,804)	\$ (1,425,000)	\$ (1,588,135)	\$ (163,135)	\$ (169,331)
Capital Debt:		\$ 223,716	\$ 257,050	\$ 257,050	\$ -	\$ 33,334
Local share of prepaid lease		\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets:		\$ -	\$ -	\$ -	\$ -	\$ -
Federal grant funding for fixed assets		\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures:		\$ 12,762,888	\$ 13,016,686	\$ 12,941,583	\$ (75,103)	\$ 178,695
Reserves generated (used)		\$ (231,476)	\$ 18,766	\$ 207,323	\$ 188,557	\$ 438,799