



CommunityDevelopmentAuthority

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DATE: February 8, 2018

TO: CDA Board

FROM: Natalie Erdman, Executive Director
 Community Development Authority

SUBJECT: Secretary's Report

Mosaic Ridge

- One house is under construction with an expected closing in late March or early April.
- Have an offer on a market rate lot with a contingency for home sale that is being countered.

Tree Lane Office Building

- Common Bond submitted a Tax Credit Application for senior, affordable, housing on December 8, 2018. Announcement of tax credit awards is expected the beginning of March.
- The building will be 100% vacant in May of 2018.

Triangle Redevelopment

- City Planning staff are working on the Neighborhood Plan which will provide the foundation for CDA and Bayview Foundation redevelopment work.
- A steering committee was appointed by the Mayor and confirmed by the Council. Sariah Dane represents the CDA board on the steering committee.
- The first meeting of the steering committee was held on February 7, 2018.

Village on Park

- Asbestos abatement and roof replacement work has been completed and final payments are being processed. Total cost of work is well within budget. We are processing approximately \$15,000 of additive change orders to the Tilsen Roofing. Cost of the change orders will be paid in part by Public Health for work related to skylights and part from contingency.