

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2017**

	September 2017					Year to Date 2017					September 2016			Year to Date 2016				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance		YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	September 2016 Actual	Sept '16 vs. Sept '17 Event Variance	Sept '16 Actual to Sept '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual
REVENUES:																		
Events	52	\$463,000	63	\$433,000	7%	443	\$3,505,000	460	\$3,555,000	-1%	59	\$404,000	-12%	15%	502	\$4,119,000	-12%	-15%
Ancillary		26,000		27,000	-4%		171,000		171,000	0%		19,000		37%		177,000		-3%
TOTAL OPERATING REVENUES:		\$489,000		\$460,000	6%		\$3,676,000		\$3,726,000	-1%		\$423,000		16%		\$4,296,000		-14%
EXPENDITURES:																		
Wages & Benefits		\$390,000		\$395,000	-1%		\$3,653,000		\$3,630,000	1%		\$402,000		-3%		\$3,614,000		1%
Purchased Services		204,000		\$159,000	28%		1,538,000		\$1,465,000	5%		163,000		25%		1,654,000		-7%
Purchased Supplies		26,000		\$43,000	-40%		277,000		\$406,000	-32%		31,000		-16%		371,000		-25%
Inter-D Charges		23,000		\$23,000	0%		204,000		\$205,000	0%		20,000		0%		180,000		13%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$643,000		\$620,000	4%		\$5,672,000		\$5,706,000	-1%		\$ 616,000		4%		\$ 5,819,000		-3%
Income (Loss) from Operations		(\$154,000)		(\$160,000)	-4%		(\$1,996,000)		(\$1,980,000)	1%		(\$193,000)		-20%		(\$1,523,000)		31%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$182,000)		(\$188,000)			(\$2,250,000)		(\$2,234,000)			(\$221,000)				(\$1,777,000)		
Transient Occupancy Tax Transfer		\$188,000		\$188,000			\$2,234,000		\$2,234,000			\$274,000				\$2,029,000		
Revenue Over (Under) Expenditures		\$6,000		\$0			(\$16,000)		\$0			\$53,000				\$252,000		

Preliminary draft prepared as of 10/17/2017

Extraordinary Items:
Conferences - 4 actual vs. 3 budgeted