



## METRO TRANSIT SYSTEM

### Town of Madison Estimate for Transit Service

**Note: This estimate is based on estimated hours, revenues and expenses.  
Any changes in service or variance in actual revenues and expenses will be  
adjusted following the year end audit.**

	<u>2007 Actual</u>	<u>2008 Original</u>	<u>2008 Projected</u>	<u>2009 Projected</u>
Service Hours	3,054.7	3,054.7	3,128.6	3,100.0
x Cost per Hour	123.23	131.72	131.08	136.15
= Fully Burdened Cost	<u>\$ 376,438</u>	<u>\$ 402,370</u>	<u>\$ 410,097</u>	<u>\$ 422,065</u>
- Operating Revenue	\$ 79,793	\$ 89,732	\$ 92,849	\$ 100,000
= Gross Deficit	<u>\$ 296,645</u>	<u>\$ 312,638</u>	<u>\$ 317,248</u>	<u>\$ 322,065</u>
- Capital Aid	\$ 33,752	\$ 32,395	\$ 31,530	\$ 32,601
- Federal Assistance	\$ 41,659	\$ 43,798	\$ 44,597	\$ 46,409
- State Operating Assistance	<u>\$ 118,297</u>	<u>\$ 125,766</u>	<u>\$ 128,800</u>	<u>\$ 130,850</u>
= Local Deficit	<u>\$ 102,937</u>	<u>\$ 110,679</u>	<u>\$ 112,321</u>	\$ 112,205
+Contingency Reserve				<u>\$ 4,488</u>
=Total Partner Cost				<u>\$ 116,693</u>

Notes:

**2008 Original** represents the original estimates that were communicated last year based on preliminary budget data. Quarterly billings have been based on the Local Deficit amount in this column.

**2008 Projected** is based on the most current information and estimates available at 10/15/2008.

The **Contingency Reserve** equals 4% of the Local Deficit.