

Madison Metro Transit
Financial Performance Report - Preliminary
All Modes
For Period: 9/2004 & 9/2005

		2004	2005	2005		Annual	% of
		Actual YTD	Budget YTD	Actual YTD	Over/Under	Budget	Annual
Passenger Revenue:							
Fixed Route:	Cash, Tickets, Passes:	\$ 2,643,107	\$ 2,696,615	\$ 2,752,749	\$ 56,134	\$ 3,547,830	77.59%
	Unlimited Ride Passes:	\$ 1,759,283	\$ 2,399,990	\$ 2,274,094	\$ (125,896)	\$ 3,203,087	71.00%
	Other ¹ :	\$ 429,150	\$ 428,400	\$ 511,525	\$ 83,125	\$ 469,400	108.97%
Paratransit:	Cash, Tickets, Passes:	\$ 183,594	\$ 236,656	\$ 175,286	\$ (61,370)	\$ 316,785	55.33%
	Unlimited Ride Passes:	\$ 4,088	\$ 2,475	\$ 14,086	\$ 11,611	\$ 3,300	426.85%
	Other ² :	\$ 60,057	\$ 32,084	\$ 35,839	\$ 3,755	\$ 42,778	83.78%
	Sub Total:	\$ 5,079,279	\$ 5,796,220	\$ 5,763,579	\$ (32,641)	\$ 7,583,179	76.00%
Misc Revenue:							
Advertising:		\$ 190,000	\$ 225,000	\$ 134,775	\$ (90,225)	\$ 300,000	44.93%
County:	Fixed Route:	\$ 14,460	\$ 14,460	\$ 14,460	\$ -	\$ 19,280	75.00%
	Paratransit:	\$ 1,680,116	\$ 1,735,223	\$ 1,822,595	\$ 87,372	\$ 2,313,631	78.78%
	Other Operating ³ :	\$ 108,206	\$ 39,800	\$ 28,318	\$ (11,482)	\$ 52,900	53.53%
	Non-Operating ⁴ :	\$ 29,055	\$ 131,500	\$ 106,534	\$ (24,966)	\$ 242,000	44.02%
	Sub Total:	\$ 2,021,837	\$ 2,145,983	\$ 2,106,682	\$ (39,301)	\$ 2,927,811	71.95%
Local Subsidies:							
	City of Madison:	\$ 5,661,000	\$ 6,220,140	\$ 6,220,140	\$ -	\$ 8,293,520	75.00%
	Funding Partners:	\$ 1,738,910	\$ 1,767,930	\$ 1,751,637	\$ (16,293)	\$ 2,357,240	74.31%
	Sub Total:	\$ 7,399,910	\$ 7,988,070	\$ 7,971,777	\$ (16,293)	\$ 10,650,760	74.85%
	State Assistance:	\$ 11,375,173	\$ 11,375,168	\$ 11,377,287	\$ 2,119	\$ 15,166,890	75.01%
	Federal Assistance:	\$ 3,631,542	\$ 3,631,689	\$ 3,631,689	\$ -	\$ 4,842,244	75.00%
Total Revenue:		\$ 29,507,741	\$ 30,937,130	\$ 30,851,014	\$ (86,116)	\$ 41,170,884	74.93%
Salaries:							
	Salaries/Wages:	\$ 14,315,887	\$ 14,487,841	\$ 14,544,949	\$ 57,108	\$ 19,806,537	73.44%
	OT:	\$ 771,709	\$ 765,303	\$ 722,063	\$ (43,240)	\$ 1,039,165	69.48%
	Workers Comp:	\$ 188,733	\$ 157,898	\$ 182,178	\$ 24,280	\$ 210,530	86.53%
Benefits:							
	Health:	\$ 2,837,229	\$ 2,996,445	\$ 2,989,532	\$ (6,913)	\$ 3,995,260	74.83%
	WI Retirement:	\$ 1,475,956	\$ 1,571,926	\$ 1,581,307	\$ 9,381	\$ 2,147,736	73.63%
	Other ⁵ :	\$ 2,065,821	\$ 2,129,056	\$ 2,108,314	\$ (20,742)	\$ 3,211,107	65.66%
	Sub Total:	\$ 21,655,336	\$ 22,108,469	\$ 22,128,342	\$ 19,873	\$ 30,410,335	72.77%
Utilities:							
	Natural Gas:	\$ 183,430	\$ 229,146	\$ 197,984	\$ (31,162)	\$ 388,383	50.98%
	Electricity:	\$ 153,578	\$ 162,225	\$ 183,467	\$ 21,242	\$ 216,300	84.82%
	Telephone:	\$ 22,024	\$ 17,025	\$ 15,214	\$ (1,811)	\$ 22,700	67.02%
	Other ⁶ :	\$ 12,034	\$ 11,625	\$ 13,761	\$ 2,136	\$ 15,500	88.78%
Building & Grounds:							
	Repairs/Maintenance:	\$ 45,199	\$ 50,051	\$ 59,556	\$ 9,504	\$ 62,800	94.83%
	Supplies:	\$ 95,428	\$ 50,900	\$ 56,190	\$ 5,290	\$ 67,100	83.74%
	Services:	\$ 10,738	\$ 11,603	\$ 12,643	\$ 1,040	\$ 15,453	81.81%
Rolling Stock/Support Equipment:							
	Equip. Repairs/Maintenance:	\$ 79,754	\$ 45,436	\$ 47,890	\$ 2,455	\$ 60,581	79.05%
	Parts:	\$ 585,377	\$ 546,450	\$ 558,643	\$ 12,193	\$ 728,600	76.67%
	Tires:	\$ 78,160	\$ 92,184	\$ 89,670	\$ (2,513)	\$ 122,911	72.96%
	Equipment Supplies:	\$ 96,048	\$ 102,713	\$ 67,097	\$ (35,616)	\$ 136,950	48.99%
	Fuels, Oils, & Lubricants:	\$ 1,140,623	\$ 1,238,673	\$ 1,754,587	\$ 515,914	\$ 1,651,564	106.24%
Administrative:							
	Insurance & Financial:	\$ 446,267	\$ 450,482	\$ 455,677	\$ 5,196	\$ 593,659	76.76%
	Rentals/Leases ⁷ :	\$ 35,475	\$ 40,873	\$ 36,480	\$ (4,393)	\$ 54,497	66.94%
	Training:	\$ 16,323	\$ 14,201	\$ 6,892	\$ (7,310)	\$ 17,000	40.54%
	Supplies, Equipment and Services:	\$ 425,748	\$ 373,018	\$ 356,786	\$ (16,232)	\$ 497,508	71.71%
Operations:							
	Paratransit Providers:	\$ 2,387,795	\$ 2,561,078	\$ 2,670,610	\$ 109,533	\$ 3,414,770	78.21%
	GAS / RSVP / Exc Rides:	\$ 384,631	\$ 436,235	\$ 420,602	\$ (15,632)	\$ 581,646	72.31%
	Inter Departmental Charges:	\$ 450,004	\$ 496,900	\$ 418,094	\$ (78,806)	\$ 662,200	63.14%
	Depreciation:	\$ 3,801,006	\$ 4,424,497	\$ 4,035,443	\$ (389,054)	\$ 5,899,330	68.41%
	Interest and Bad Debt Expense:	\$ 236,305	\$ 349,946	\$ 333,982	\$ (15,963)	\$ 466,594	71.58%
	Total Operating Expenses:	\$ 32,341,280	\$ 33,813,729	\$ 33,919,610	\$ 105,882	\$ 46,086,382	73.60%
Adjustments:							
	Less Depreciation:	\$ (3,801,006)	\$ (4,424,497)	\$ (4,035,443)	\$ 389,054	\$ (5,899,330)	68.41%
	Capital Debt:	\$ 619,759	\$ 737,874	\$ 739,231	\$ 1,357	\$ 983,832	75.14%
	Fixed Assets:	\$ 476,280	\$ 34,150	\$ 34,023	\$ (127)	\$ 153,800	22.12%
	Reserves Budgeted for Fixed Assets:	\$ (468,552)	\$ (34,150)	\$ (31,995)	\$ 2,155	\$ (153,800)	20.80%
Total Expenses:		\$ 29,167,762	\$ 30,127,105	\$ 30,625,426	\$ 498,321	\$ 41,170,884	74.39%
Income/(Deficit):		\$ 339,980	\$ 810,025	\$ 225,588	\$ (584,437)	\$ -	

Note:

- ¹ Other Passenger Revenue (Fixed Route) includes: MMSD Passes and UW Route 80-82 (L-Line) subsidy
- ² Other Passenger Revenue (Paratransit) includes: GAS/RSVP Passenger Revenue
- ³ Other Operating Revenue includes: Sale of Scrap, Sale of Buses, Transfer from Room Tax Fund and Special Services
- ⁴ Non-Operating Revenue includes: Surcharge Revenue, Reimbursement of Expenses, Insurance Recoveries and Other Revenue
- ⁵ Other Benefits includes: Sick Leave Escrow, Unemployment and Workers' Comp Premiums, Wage Insurance, Life Insurance, FICA and Licenses
- ⁶ Other Utilities includes: Fuel Oil, Propane, Water, Sewer and Storm Water Fee
- ⁷ Rentals/Leases includes: Rental of Annex Office Space and Equipment Rental