

**Madison Metro Transit
Financial Performance Report
All Modes
For Period: 7/2007 & 7/2008**

		2007	2008	2008		Annual	% of
		Restated Actual	Budget YTD	Actual YTD	Over/Under	Budget	Annual
Passenger Revenue:							
Fixed Route:	Cash, Tickets, Passes:	\$ 2,214,543	\$ 2,110,628	\$ 2,381,106	\$ 270,478	\$ 3,793,824	62.8%
	Unlimited Ride Passes:	\$ 2,226,767	\$ 2,046,796	\$ 2,280,832	\$ 234,036	\$ 4,014,552	56.8%
	Other:	\$ 418,930	\$ 434,098	\$ 410,993	\$ (23,105)	\$ 946,986	43.4%
Paratransit:	Cash, Tickets, Passes:	\$ 151,217	\$ 130,821	\$ 155,680	\$ 24,859	\$ 277,407	56.1%
	Unlimited Ride Passes:	\$ 9,890	\$ 12,246	\$ 9,608	\$ (2,638)	\$ 21,726	44.2%
	Other:	\$ 25,591	\$ 25,087	\$ 25,569	\$ 482	\$ 42,545	60.1%
	Sub Total:	\$ 5,046,937	\$ 4,759,676	\$ 5,263,788	\$ 504,112	\$ 9,097,040	57.9%
Misc Revenue:							
	Advertising:	\$ 155,289	\$ 261,456	\$ 204,167	\$ (57,289)	\$ 475,000	43.0%
Fixed Route:	County:	\$ 11,247	\$ 11,249	\$ 11,247	\$ (2)	\$ 19,280	58.3%
Paratransit:	County:	\$ 1,692,566	\$ 1,892,338	\$ 1,834,859	\$ (57,479)	\$ 3,244,007	56.6%
	Other Operating:	\$ 38,126	\$ 4,571	\$ 8,193	\$ 3,622	\$ 84,095	9.7%
	Non-Operating:	\$ 33,155	\$ 32,508	\$ 32,718	\$ 210	\$ 56,482	57.9%
	Sub Total:	\$ 1,930,383	\$ 2,202,122	\$ 2,091,184	\$ (110,938)	\$ 3,878,864	53.9%
Local Subsidies:							
	City of Madison:	\$ 5,269,004	\$ 5,630,648	\$ 5,696,019	\$ 65,371	\$ 9,766,712	58.3%
	Funding Partners:	\$ 1,645,186	\$ 1,912,400	\$ 1,885,547	\$ (26,853)	\$ 3,278,404	57.5%
	Sub Total:	\$ 6,914,191	\$ 7,543,048	\$ 7,581,566	\$ 38,518	\$ 13,045,116	58.1%
State Assistance:		\$ 9,237,619	\$ 9,773,168	\$ 9,773,281	\$ 113	\$ 16,754,000	58.3%
Federal Assistance:		\$ 3,239,782	\$ 3,505,788	\$ 3,336,651	\$ (169,137)	\$ 6,009,928	55.5%
Total Revenue:		\$ 26,368,911	\$ 27,783,802	\$ 28,046,469	\$ 262,667	\$ 48,784,948	57.5%
Salaries:							
	Salaries/Wages:	\$ 12,062,442	\$ 12,943,452	\$ 12,613,491	\$ (329,961)	\$ 22,314,273	56.5%
	OT:	\$ 690,572	\$ 613,667	\$ 994,605	\$ 380,938	\$ 1,240,457	80.2%
	Workers Comp:	\$ 126,520	\$ 130,858	\$ 81,165	\$ (49,693)	\$ 224,323	36.2%
Benefits:							
	Health:	\$ 2,407,560	\$ 2,598,400	\$ 2,599,881	\$ 1,481	\$ 4,454,422	58.4%
	WI Retirement:	\$ 1,356,312	\$ 1,435,809	\$ 1,434,631	\$ (1,178)	\$ 2,499,361	57.4%
	Other:	\$ 1,806,686	\$ 1,873,593	\$ 1,841,015	\$ (32,578)	\$ 3,569,371	51.6%
	Sub Total:	\$ 18,450,092	\$ 19,595,779	\$ 19,564,788	\$ (30,991)	\$ 34,302,207	57.0%
Utilities:							
	Natural Gas:	\$ 189,640	\$ 254,079	\$ 255,096	\$ 1,017	\$ 435,561	58.6%
	Electricity:	\$ 151,882	\$ 157,276	\$ 165,936	\$ 8,660	\$ 269,617	61.5%
	Telephone:	\$ 12,867	\$ 11,697	\$ 9,808	\$ (1,889)	\$ 20,055	48.9%
	Other:	\$ 10,244	\$ 12,248	\$ 12,499	\$ 251	\$ 20,986	59.6%
Building & Grounds:							
	Repairs/Maintenance:	\$ 61,719	\$ 53,767	\$ 89,513	\$ 35,746	\$ 88,733	100.9%
	Supplies:	\$ 43,347	\$ 29,826	\$ 49,321	\$ 19,495	\$ 52,340	94.2%
	Services:	\$ 8,220	\$ 8,429	\$ 10,876	\$ 2,447	\$ 14,496	75.0%
Rolling Stock/Support Equipment:							
	Equip. Repairs/Maintenance:	\$ 123,150	\$ 112,901	\$ 124,552	\$ 11,651	\$ 194,292	64.1%
	Parts:	\$ 341,461	\$ 378,279	\$ 461,588	\$ 83,309	\$ 648,481	71.2%
	Tires:	\$ 84,607	\$ 93,074	\$ 88,022	\$ (5,052)	\$ 159,557	55.2%
	Equipment Supplies:	\$ 96,054	\$ 117,565	\$ 70,717	\$ (46,848)	\$ 202,006	35.0%
	Fuels, Oils, & Lubricants:	\$ 1,916,348	\$ 1,937,043	\$ 2,673,184	\$ 736,141	\$ 3,371,116	79.3%
Administrative:							
	Insurance & Financial:	\$ 429,952	\$ 548,862	\$ 571,974	\$ 23,112	\$ 926,643	61.7%
	Rentals/Leases:	\$ 31,581	\$ 40,674	\$ 32,213	\$ (8,461)	\$ 71,990	44.7%
	Training:	\$ 9,756	\$ 18,490	\$ 8,593	\$ (9,897)	\$ 33,050	26.0%
	Supplies, Equipment and Services:	\$ 280,874	\$ 313,410	\$ 222,889	\$ (90,521)	\$ 539,404	41.3%
Operations:							
	Paratransit Providers:	\$ 2,406,948	\$ 2,554,790	\$ 2,459,124	\$ (95,666)	\$ 4,379,645	56.1%
	GAS / RSVP / Exc Rides:	\$ 322,018	\$ 426,671	\$ 436,186	\$ 9,515	\$ 731,431	59.6%
Inter Departmental Charges:		\$ 352,165	\$ 337,543	\$ 443,723	\$ 106,180	\$ 593,022	74.8%
Depreciation:		\$ 3,085,338	\$ 3,257,071	\$ 3,019,110	\$ (237,961)	\$ 5,583,550	54.1%
Interest and Bad Debt Expense:		\$ 261,036	\$ 265,809	\$ 265,803	\$ (6)	\$ 455,663	58.3%
Total Operating Expenses:		\$ 28,669,300	\$ 30,525,283	\$ 31,035,515	\$ 510,232	\$ 53,093,845	58.5%
Less Depreciation:		\$ (3,085,338)	\$ (3,257,071)	\$ (3,019,110)	\$ 237,961	\$ (5,583,550)	54.1%
Capital Debt:		\$ 556,387	\$ 507,590	\$ 507,590	\$ (1)	\$ 870,153	58.3%
Fixed Assets:		\$ 462,034	\$ 8,000	\$ 47,408	\$ 39,408	\$ 404,500	11.7%
Total Expenditures:		\$ 26,602,383	\$ 27,783,802	\$ 28,571,403	\$ 787,601	\$ 48,784,948	58.6%
Income/(Deficit):		\$ (233,471)	\$ -	\$ (524,934)	\$ (524,934)	\$ -	

Note:

Other Passenger Revenue (Fixed Route) includes: MMSD Passes.
Other Passenger Revenue (Paratransit) includes: GAS/RSVP Passenger Revenue
Other Operating Revenue includes: Sale of Scrap, Sale of Parts, Sale of Buses and Special Services
Non-Operating Revenue includes: Surcharge Revenue, Reimbursement of Expenses, Insurance Recoveries and Other Revenue
Other Benefits includes: Sick Leave Escrow, Unemployment and Workers' Comp Premiums, Wage Insurance, Life Insurance, FICA and Licenses
Other Utilities includes: Fuel Oil, Propane, Water, Sewer and Storm Water Fee
Rentals/Leases includes: Rental of Annex Office Space and Equipment Rental