

City of Madison, Wisconsin
Water Utility Revenue Refunding Bonds, Series 2019A
Moody's Rating: Aa2

<u>BIDDER</u>	<u>TIC</u>
Bank of America Merrill Lynch	1.6572987%
Piper Jaffray	1.6773727%
Mesirow Financial, Inc.	1.6797563%
J.P. Morgan Securities LLC	1.6872529%
Jefferies LLC	1.6921967%
Citigroup Global Markets Inc.	1.7082041%
UBS Financial Services Inc.	1.7110617%
Wells Fargo Bank, National Association	1.7149993%
Robert W. Baird & Co., Inc.	1.7182210%
BNYMellon Capital Markets	1.7794283%

Winning Bidder Information

Bank of America Merrill Lynch
Bid: \$38,415,619.85
Total Interest: \$3,852,496.82
TIC: 1.6572987%

<u>Maturity</u>	<u>Coupon</u>	<u>Reoffering Yield</u>	<u>Reoffering Price</u>
1/01/2021	5.00%	1.13%	103.964
1/01/2022	5.00%	1.14%	107.736
1/01/2023	5.00%	1.19%	111.317
1/01/2024	2.00%	1.25%	102.94%
1/01/2025	5.00%	1.29%	118.023
1/01/2026	5.00%	1.36%	121.015
1/01/2027	5.00%	1.41%	123.957
1/01/2028	5.00%	1.49%	126.481
1/01/2029	4.00%	1.57%	118.272
1/01/2030	2.00%	2.00%	100.00%
1/01/2031	2.00%	2.10%	99.019%

Dated Date: 12/19/2019
Delivery Date: 12/19/2019
First Coupon Date: 7/01/2020