

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through March 31
All Modes

	2015 Actual	2016 Budget	2016 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 1,755,687	\$ 1,713,755	\$ 1,661,948	\$ (51,808)	\$ (93,740)
Unlimited Ride Passes:	\$ 1,913,975	\$ 1,854,996	\$ 1,834,193	\$ (20,803)	\$ (79,782)
Sub Total:	\$ 3,669,662	\$ 3,568,751	\$ 3,496,141	\$ (72,611)	\$ (173,522)
Misc Revenue:					
Advertising:	\$ 71,158	\$ 96,250	\$ 87,684	\$ (8,567)	\$ 16,526
County:	\$ 1,061,182	\$ 1,012,500	\$ 1,084,899	\$ 72,399	\$ 23,718
Other Operating:	\$ 7,181	\$ 3,000	\$ -	\$ (3,000)	\$ (7,181)
Non-Operating:	\$ 4,383	\$ 3,125	\$ 3,839	\$ 714	\$ (543)
Sub Total:	\$ 1,143,903	\$ 1,114,875	\$ 1,176,422	\$ 61,547	\$ 32,519
Local Subsidies:					
City of Madison:	\$ 3,054,401	\$ 2,809,795	\$ 2,809,795	\$ -	\$ (244,605)
Funding Partners:	\$ 883,300	\$ 876,250	\$ 876,000	\$ (250)	\$ (7,300)
Sub Total:	\$ 3,937,700	\$ 3,686,045	\$ 3,685,795	\$ (250)	\$ (251,905)
State Assistance:					
	\$ 4,343,984	\$ 4,343,975	\$ 4,341,000	\$ (2,975)	\$ (2,984)
Federal grant funding for capital maintenance					
	\$ 1,540,632	\$ 1,574,826	\$ 1,575,000	\$ 175	\$ 34,368
Total Revenue:	\$ 14,635,882	\$ 14,288,472	\$ 14,274,358	\$ (14,114)	\$ (361,524)
Salaries:					
Salaries/Wages:	\$ 6,133,599	\$ 6,591,919	\$ 6,311,486	\$ (280,433)	\$ 177,887
OT:	\$ 584,705	\$ 544,330	\$ 679,919	\$ 135,589	\$ 95,214
Workers Comp:	\$ 43,398	\$ 50,000	\$ 49,445	\$ (555)	\$ 6,048
Benefits:					
Health:	\$ 1,921,286	\$ 1,642,938	\$ 1,690,077	\$ 47,139	\$ (231,209)
WI Retirement:	\$ 445,743	\$ 422,997	\$ 444,219	\$ 21,222	\$ (1,524)
Other:	\$ 930,560	\$ 1,085,891	\$ 1,166,186	\$ 80,294	\$ 235,625
Sub Total:	\$ 10,059,291	\$ 10,338,075	\$ 10,341,332	\$ 3,257	\$ 282,040
Utilities:					
Natural Gas:	\$ 120,133	\$ 112,500	\$ 79,982	\$ (32,518)	\$ (40,151)
Electricity:	\$ 73,416	\$ 72,500	\$ 72,610	\$ 110	\$ (806)
Telephone:	\$ 7,562	\$ 4,030	\$ 1,833	\$ (2,197)	\$ (5,729)
Other:	\$ 8,238	\$ 11,850	\$ 8,932	\$ (2,918)	\$ 694
Building & Grounds:					
Repairs/Maintenance:	\$ 24,045	\$ 48,500	\$ 57,768	\$ 9,268	\$ 33,723
Supplies:	\$ 46,024	\$ 60,000	\$ 75,747	\$ 15,747	\$ 29,723
Services:	\$ 2,996	\$ 2,500	\$ 2,493	\$ (7)	\$ (503)
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 108,942	\$ 120,000	\$ 210,816	\$ 90,816	\$ 101,873
Parts:	\$ 289,081	\$ 250,000	\$ 258,465	\$ 8,465	\$ (30,616)
Tires:	\$ 60,554	\$ 67,500	\$ 55,574	\$ (11,926)	\$ (4,980)
Equipment Supplies:	\$ 16,992	\$ 22,500	\$ 15,187	\$ (7,313)	\$ (1,805)
Fuel, Oil, & Lubricants:	\$ 976,246	\$ 986,975	\$ 979,034	\$ (7,941)	\$ 2,788
Administrative:					
Insurance & Financial:	\$ 176,948	\$ 295,888	\$ 363,062	\$ 67,174	\$ 186,114
Rentals/Leases:	\$ 50,625	\$ 80,000	\$ 72,368	\$ (7,632)	\$ 21,743
Training:	\$ 13,554	\$ 7,500	\$ 16,810	\$ 9,310	\$ 3,256
Supplies, Equipment and Services:	\$ 241,081	\$ 155,300	\$ 133,211	\$ (22,089)	\$ (107,871)
Operations:					
Paratransit Providers:	\$ 1,213,426	\$ 1,206,250	\$ 1,137,736	\$ (68,514)	\$ (75,690)
GAS / RSVP / Exc Rides:	\$ 134,496	\$ 150,000	\$ 141,584	\$ (8,416)	\$ 7,088
Inter Departmental Charges:					
	\$ 74,446	\$ 101,292	\$ 95,400	\$ (5,892)	\$ 20,954
Depreciation:					
	\$ 1,606,634	\$ 1,625,000	\$ 1,626,000	\$ 1,000	\$ 19,366
Interest and Bad Debt Expense:					
	\$ 84,447	\$ 91,747	\$ 91,800	\$ 53	\$ 7,353
Total Operating Expenses:	\$ 15,389,177	\$ 15,809,907	\$ 15,837,744	\$ 27,837	\$ 448,567
Less Depreciation:					
	\$ (1,606,634)	\$ (1,625,000)	\$ (1,626,000)	\$ (1,000)	\$ (19,366)
Capital Debt:					
	\$ 302,892	\$ 341,394	\$ 341,400	\$ 7	\$ 38,508
Fixed Assets:					
	\$ -	\$ 35,000	\$ -	\$ (35,000)	\$ -
Federal grant funding for fixed assets					
	\$ -	\$ (28,000)	\$ -	\$ 28,000	\$ -
Total Expenditures:	\$ 14,085,435	\$ 14,533,301	\$ 14,553,144	\$ 19,843	\$ 467,708
Reserves generated (used)					
	\$ 550,447	\$ (244,829)	\$ (278,786)	\$ (33,957)	\$ (829,232)
Reserve balance-beginning					
	\$ 5,017,659		\$ 7,453,566		
Reserve balance-ending					
	\$ 5,568,106		\$ 7,174,780		